

Record-high foreign net selling since the start of the year

Domestic trading activity

Last week, market liquidity rebounded. Specifically, total trading value across the market reached VND184tn, up 18.9% WoW.

Proprietary trading activity

Proprietary trading desks returned to net selling during the week, recording net outflows of approximately VND30.2bn. The stocks experiencing the largest capital outflows included CTG (-VND277bn), GMD (-VND189bn), MCH (-VND149bn), EIB (-VND141bn), and SSI (-VND118bn).

Conversely, capital inflows were mainly concentrated in VPB (+VND368bn), LPB (+VND276bn), PVT (+VND104bn), FUEVFNVD (+VND74bn), and FRT (+VND71bn).

Foreign trading activity

Foreign investors continued to record strong net selling during the week, with total net sales reaching VND13.9tn, up sharply by 182.9% from the previous week. This marked the highest level of foreign net selling since the beginning of the year.

Selling pressure was mainly concentrated in large-cap stocks, including MCH (-VND9.5tn), HDB (-VND2.4tn), VJC (-VND761bn), PNJ (-VND714bn), and TCB (-VND431bn).

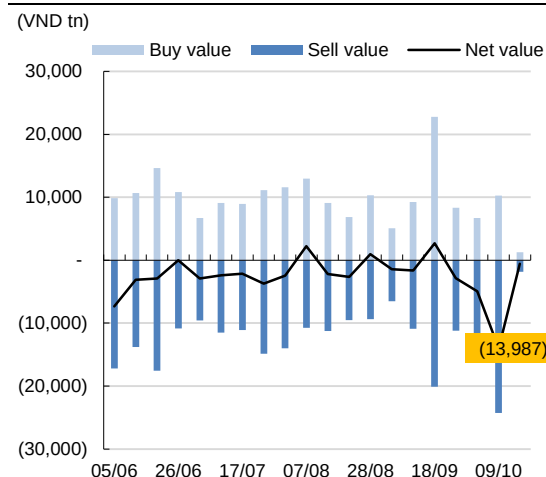
Conversely, foreign capital inflows were mainly directed toward SHB (+VND179bn), PLX (+VND129bn), VIC (+VND117bn), DGW (+VND109bn), and DCM (+VND94bn).

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
ETFs	0.1	2.2	3.4	10.0	0.2	1.0	3.3	16.8	(0.1)	1.2	0.1	(6.8)
Foreign	10.3	53.8	138.0	723.8	24.3	73.7	169.2	857.5	(14.0)	(19.9)	(31.2)	(133.7)
Proprietary Firms	4.7	19.0	51.2	241.4	4.8	16.0	51.5	236.4	(0.0)	3.0	(0.3)	4.9

Source: FiiiproX, KIS Research

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Figure 1. Net foreign buy/sell

Source: Fiinpro X, KIS Research

Table 2. Top 10 foreign net buy (VND, %, VND bn)

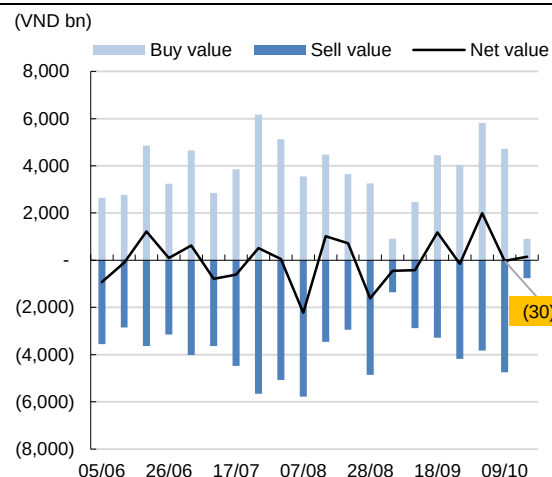
Ticker	Sector	% Chg	Buy	Sell	Net
SHB	Banks	(10.3)	354.6	(175.3)	179.2
PLX	Oil & Gas	4.3	193.3	(63.8)	129.5
VIC	Financials	0.7	433.1	(315.3)	117.8
DGW	Consumer Services	5.9	173.3	(64.2)	109.1
DCM	Basic Materials	6.4	126.5	(31.6)	94.9
STB	Banks	(1.6)	216.5	(136.0)	80.4
MSN	Consumer Goods	5.0	454.2	(385.0)	69.2
VIB	Banks	2.2	77.9	(12.2)	65.7
HPG	Basic Materials	0.2	225.3	(159.6)	65.7
MBB	Banks	(0.3)	264.2	(202.1)	62.1

Source: FiinproX, KIS Research

Table 4. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
VPB	Banks	3.9	728.7	(360.6)	368.1
LPB	Banks	1.2	349.3	(72.6)	276.7
PVT	Industrials	7.2	105.5	(0.7)	104.8
FUEVFNVD	Financials	(0.6)	108.4	(34.0)	74.4
FRT	Consumer Services	4.7	111.6	(40.4)	71.3
MWG	Consumer Services	5.1	314.0	(258.0)	55.9
STB	Banks	(1.6)	163.0	(110.2)	52.8
TCB	Banks	0.3	476.3	(425.4)	50.9
FUESSVFL	Financials	(1.3)	36.0	(1.0)	35.0
KDH	Financials	(2.4)	30.4	(0.6)	29.8

Source: FiinproX, KIS Research

Figure 2. Net Proprietary foreign buy/sell by sector

Source: Fiinpro X, KIS Research

Table 3. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MCH	Consumer Goods	2.7	135.1	(9,669.7)	(9,534.6)
HDB	Banks	2.4	280.6	(2,689.8)	(2,409.1)
VJC	Consumer Services	(0.3)	31.6	(793.2)	(761.6)
PNJ	Consumer Goods	(15.4)	344.6	(1,059.1)	(714.4)
TCB	Banks	0.3	372.3	(803.5)	(431.2)
FPT	Technology	(6.8)	301.5	(581.6)	(280.2)
ACB	Banks	(4.5)	190.1	(414.3)	(224.2)
VCI	Financials	(0.5)	79.0	(182.8)	(103.8)
MSB	Banks	3.9	10.4	(107.3)	(96.9)
HAH	Industrials	(1.8)	29.3	(124.4)	(95.1)

Source: FiinproX, KIS Research

Table 5. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
CTG	Banks	(0.8)	124.5	(401.9)	(277.4)
GMD	Industrials	6.3	3.8	(193.0)	(189.2)
MCH	Consumer Goods	2.7	41.7	(190.9)	(149.2)
EIB	Banks	(2.4)	0.0	(141.3)	(141.2)
SSI	Financials	(3.6)	61.3	(179.9)	(118.5)
MBB	Banks	(0.3)	112.0	(190.9)	(78.8)
MSB	Banks	3.9	0.9	(58.2)	(57.3)
SHB	Banks	(10.3)	49.4	(88.0)	(38.6)
VIX	Financials	(1.3)	0.1	(34.2)	(34.1)
HPG	Basic Materials	0.2	251.9	(279.7)	(27.8)

Source: FiinproX, KIS Research

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