true friend KIS Viet Nam Securities Corporation

Market Trader

42nd Week

(10/12 - 10/16)

20 Oct 2026

Proprietary trading turns net buyers

Domestic trading activity

Last week, market liquidity reversed and declined. Specifically, total trading value across the market reached VND132tn, down 28.1% WoW.

Proprietary trading activity

Proprietary trading desks returned to net buying, recording net purchases of approximately VND887.1bn. Buying was concentrated in VPB (+VND1.0tn), FRT (+VND309bn), HPG (+VND106bn), FUEKIV30 (+VND62bn), and PVT (+VND49bn).

Conversely, the largest net sales were recorded in TCB (-VND408bn), MCH (-VND90bn), VHM (-VND69bn), VIC (-VND56bn), and CTG (-VND45bn).

Foreign trading activity

Foreign investors continued to be net sellers during the week, with net outflows of approximately VND3.0tn, down sharply by 78.5% WoW.

Selling pressure was concentrated in large-cap stocks, including VIC (-VND417bn), TCB (-VND281bn), VIX (-VND213bn), FRT (-VND208bn), and FPT (-VND202bn).

Conversely, net buying was concentrated in MBB (+VND230bn), PVT (+VND94bn), HPG (+VND51bn), BVH (+VND46bn), and CII (+VND44bn).

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
ETFs	0.0	0.3	3.4	9.5	0.2	0.9	3.2	16.9	(0.2)	(0.7)	0.2	(7.3)
Foreign	7.2	48.2	86.8	712.0	10.2	71.9	113.7	843.1	(3.0)	(23.7)	(26.9)	(131.2)
Proprietary Firms	4.4	19.0	51.4	240.6	3.5	16.3	50.4	233.5	0.9	2.7	1.0	7.2

Source: FiinproX, KIS Research

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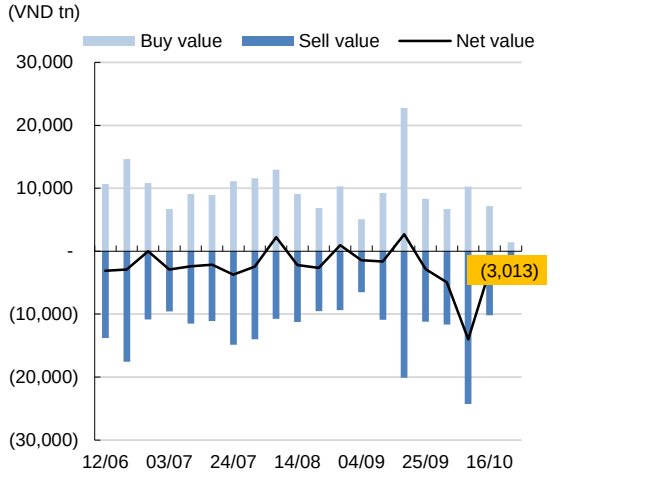
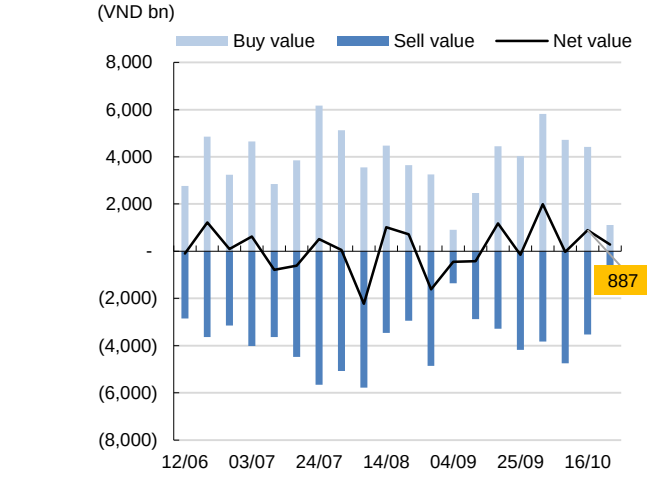
Figure 1. Net foreign buy/sell



Source: Fiinpro X, KIS Research

Figure 2. Net Proprietary foreign buy/sell by sector



Source: Fiinpro X, KIS Research

Table 2. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MBB	Banks	4.2	512.4	(282.3)	230.1
PVT	Industrials	(6.2)	165.0	(70.0)	95.0
HPG	Basic Materials	4.0	297.7	(246.7)	51.0
BVH	Financials	(5.5)	88.8	(42.0)	46.8
CII	Industrials	7.1	74.4	(29.6)	44.8
NT2	Utilities	2.0	49.1	(21.7)	27.5
HCM	Financials	2.6	61.1	(35.1)	26.0
SHB	Banks	6.5	159.7	(134.4)	25.3
DGW	Consumer Services	(5.8)	66.5	(46.9)	19.7
VPI	Financials	(13.3)	42.5	(25.4)	17.1

Source: FiinproX, KIS Research

Table 3. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	(4.7)	180.1	(597.5)	(417.4)
TCB	Banks	2.6	228.1	(510.1)	(281.9)
VIX	Financials	1.7	47.3	(261.2)	(213.9)
FRT	Consumer Services	(5.7)	106.8	(314.9)	(208.1)
FPT	Technology	0.5	339.7	(541.9)	(202.2)
VHM	Financials	(7.6)	263.3	(416.2)	(152.8)
VCI	Financials	2.2	30.9	(177.7)	(146.8)
HDB	Banks	1.8	370.3	(494.8)	(124.4)
ACB	Banks	2.2	228.4	(348.8)	(120.4)
MSB	Banks	1.4	20.8	(140.8)	(120.0)

Source: FiinproX, KIS Research

Table 4. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
VPB	Banks	2.9	1,176.6	(161.3)	1,015.3
FRT	Consumer Services	(5.7)	328.4	(18.9)	309.5
HPG	Basic Materials	4.0	291.8	(184.9)	106.9
FUEKIV30	Financials	(0.3)	63.0	(0.5)	62.5
PVT	Industrials	(6.2)	80.0	(30.6)	49.4
VCB	Banks	0.4	145.6	(98.9)	46.6
MWG	Consumer Services	(2.6)	261.6	(215.0)	46.6
HAH	Industrials	(2.8)	38.4	(0.9)	37.5
FUESSVFL	Financials	1.7	32.5	(0.1)	32.4
SSI	Financials	2.4	38.2	(11.7)	26.5

Source: FiinproX, KIS Research

Table 5. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	2.6	578.3	(986.8)	(408.5)
MCH	Consumer Goods	(2.1)	28.4	(118.7)	(90.3)
VHM	Financials	(7.6)	116.8	(186.3)	(69.5)
VIC	Financials	(4.7)	136.2	(192.4)	(56.2)
CTG	Banks	3.7	33.6	(79.3)	(45.6)
MSB	Banks	1.4	0.7	(39.6)	(39.0)
STB	Banks	(6.7)	82.3	(120.6)	(38.4)
NVL	Financials	(2.7)	0.0	(35.1)	(35.1)
HDB	Banks	1.8	80.9	(110.4)	(29.5)
LPB	Banks	(6.6)	35.4	(59.9)	(24.6)

Source: FiinproX, KIS Research

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