Foreign net selling eases

Domestic trading activity

Last week, market liquidity declined. Specifically, total trading value across the market reached VND150tn, down 11.0% WoW.

Proprietary trading activity

Proprietary trading desks returned to modest net selling over the past week, recording a net outflow of approximately VND13.4bn. The largest net outflows were recorded in CTG (-VND220bn), TCB (-VND211bn), ACB (-VND167bn), SSI (-VND90bn) and POW (-VND71bn).

Conversely, the largest net inflows were concentrated in GMD (+VND279bn), REE (+VND144bn), VJC (+VND116bn), NLG (+VND75bn) and VPB (+VND66bn).

Foreign trading activity

Foreign investors continued to record net outflows over the past week, with net selling reaching approximately VND810bn, down 6.9% compared to the previous week.

Selling pressure was primarily concentrated in large-cap stocks, including FPT (-VND892bn), STB (-VND161bn), PNJ (-VND108bn), MSB (-VND106bn) and VCK (-VND86bn).

Conversely, the largest net inflows were recorded in POW (+VND263bn), VIX (+VND182bn), HDB (+VND169bn), TCB (+VND134bn) and DXG (+VND114bn).

Table 1. Trading activity by investor group

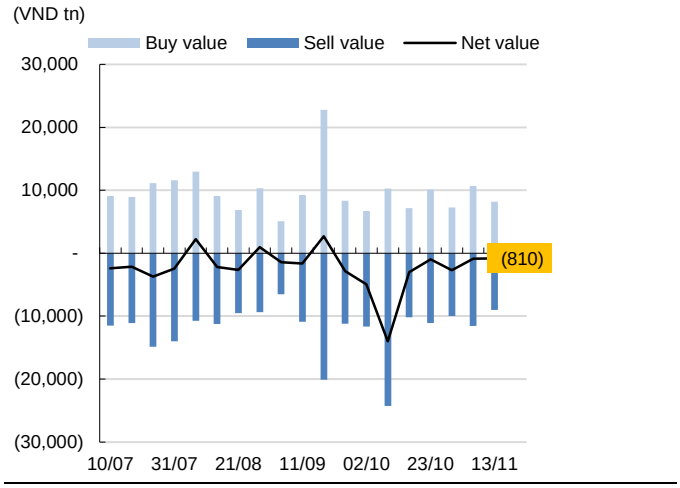
Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
ETFs	0.1	0.3	3.2	9.4	0.4	1.4	3.1	17.3	(0.4)	(1.0)	0.1	(7.9)
Foreign	8.2	42.2	91.5	676.8	9.0	50.0	119.0	802.2	(0.8)	(7.8)	(27.5)	(125.3)
Proprietary Firms	3.1	15.3	48.0	232.3	2.7	15.3	45.7	228.1	0.4	(0.0)	2.3	4.2

Source: FiinproX, KIS Research

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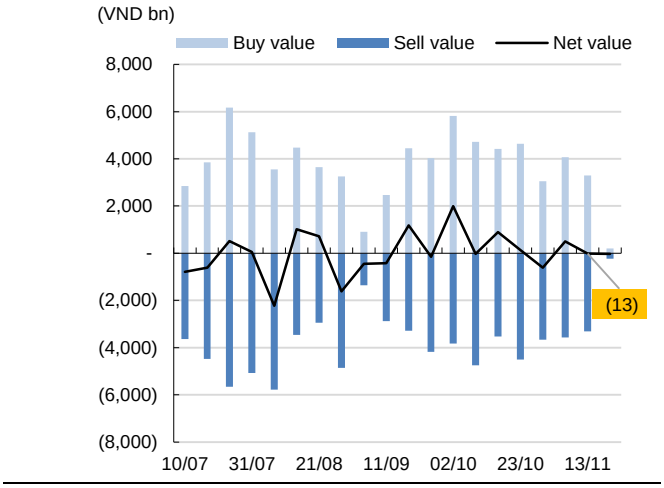
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Figure 1. Net foreign buy/sell



Source: Fiinpro X, KIS Research

Figure 2. Net Proprietary foreign buy/sell by sector



Source: Fiinpro X, KIS Research

Table 2. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
POW	Utilities	5.7	279.4	(15.6)	263.7
VIX	Financials	(2.2)	371.6	(189.3)	182.3
HDB	Banks	0.4	385.6	(215.6)	170.0
TCB	Banks	0.9	266.0	(131.8)	134.2
DXG	Financials	0.9	141.5	(26.7)	114.8
CTD	Industrials	11.3	147.3	(35.6)	111.6
VHM	Financials	0.2	304.9	(198.0)	106.9
MBB	Banks	(0.5)	358.7	(267.6)	91.2
VPB	Banks	0.2	372.9	(286.2)	86.7
VJC	Consumer Services	3.5	127.7	(61.2)	66.4

Source: FiinproX, KIS Research

Table 3. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(1.4)	333.5	(1,225.9)	(892.4)
STB	Banks	1.7	74.7	(236.5)	(161.8)
PNJ	Consumer Goods	(0.7)	98.6	(207.3)	(108.8)
MSB	Banks	0.3	39.1	(145.6)	(106.6)
VCK	#N/A	(4.0)	20.6	(106.7)	(86.2)
VCI	Financials	(2.7)	22.4	(108.2)	(85.8)
VPL	#N/A	1.2	25.9	(110.8)	(85.0)
BID	Banks	(0.3)	53.4	(127.3)	(73.9)
BSR	Oil & Gas	(3.4)	34.2	(106.9)	(72.6)
GMD	Industrials	4.2	130.5	(192.4)	(61.9)

Source: FiinproX, KIS Research

Table 4. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
GMD	Industrials	4.2	283.2	(3.3)	279.9
REE	Utilities	5.9	146.3	(1.5)	144.7
VJC	Consumer Services	3.5	139.5	(22.7)	116.8
NLG	Financials	8.9	77.7	(2.3)	75.4
VPB	Banks	0.2	200.7	(134.6)	66.1
CTD	Industrials	11.3	54.8	(1.2)	53.6
FPT	Technology	(1.4)	147.9	(110.5)	37.4
MSN	Consumer Goods	(2.5)	82.8	(49.7)	33.1
SHB	Banks	1.4	55.7	(25.6)	30.1
OPC	Health Care	(2.1)	29.0	0.0	29.0

Source: FiinproX, KIS Research

Table 5. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
CTG	Banks	(1.1)	44.9	(265.7)	(220.9)
TCB	Banks	0.9	314.7	(526.6)	(211.9)
ACB	Banks	0.0	74.0	(241.0)	(167.0)
SSI	Financials	(1.0)	26.7	(117.6)	(90.9)
POW	Utilities	5.7	57.8	(129.6)	(71.7)
MBB	Banks	(0.5)	51.6	(113.8)	(62.2)
VHM	Financials	0.2	78.5	(120.2)	(41.7)
SJS	Financials	(2.2)	0.0	(27.6)	(27.6)
GAS	Utilities	(1.9)	13.1	(40.0)	(27.0)
KDH	Financials	4.0	2.5	(29.1)	(26.7)

Source: FiinproX, KIS Research

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