Foreign investors resume heavy net selling

Domestic trading activity

Last week, market liquidity edged up slightly. Specifically, total trading value across the market reached VND150tn, up 0.6% WoW.

Proprietary trading activity

Proprietary trading desks continued to record net selling during the week, with total net outflows reaching VND863.9bn, surging 6,348% compared with the previous week. The largest net outflows were recorded in GMD (-VND273bn), VJC (-VND122bn), REE (-VND119bn), ACB (-VND101bn) and VHM (-VND90bn).

Conversely, net buying was primarily concentrated in POW (+VND131bn), CTG (+VND43bn), MBB (+VND31bn), FRT (+VND26bn) and SSI (+VND24bn).

Foreign trading activity

Foreign investors recorded substantial net selling during the week. Specifically, total net selling reached VND3.2tn, surging 306.3% compared with the previous week.

Selling pressure was primarily concentrated in large-cap stocks, including FPT (-VND964bn), VCB (-VND319bn), ACB (-VND311bn), MBB (-VND249bn) and HDB (-VND246bn).

Conversely, foreign investors' net purchases were mainly concentrated in MSN (+VND248bn), POW (+VND199bn), KDH (+VND98bn), TCH (+VND50bn) and CTD (+VND47bn).

Table 1. Trading activity by investor group

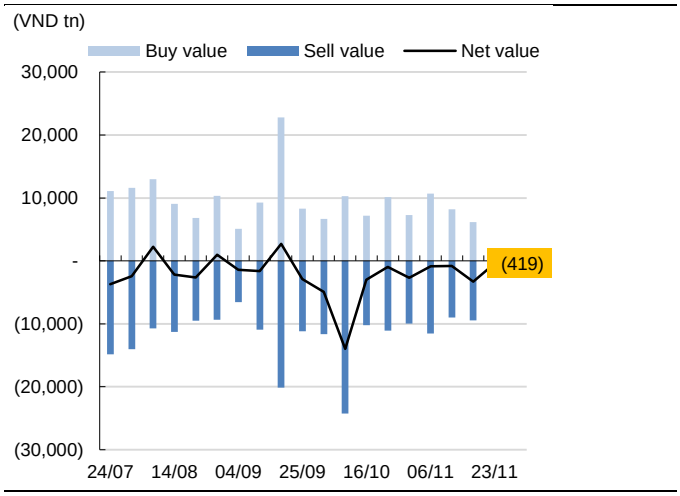
Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
ETFs	0.1	0.3	3.2	9.4	0.4	1.4	3.1	17.3	(0.4)	(1.0)	0.1	(7.9)
Foreign	8.2	42.2	91.5	676.8	9.0	50.0	119.0	802.2	(0.8)	(7.8)	(27.5)	(125.3)
Proprietary Firms	3.1	15.3	48.0	232.3	2.7	15.3	45.7	228.1	0.4	(0.0)	2.3	4.2

Source: FiinproX, KIS Research

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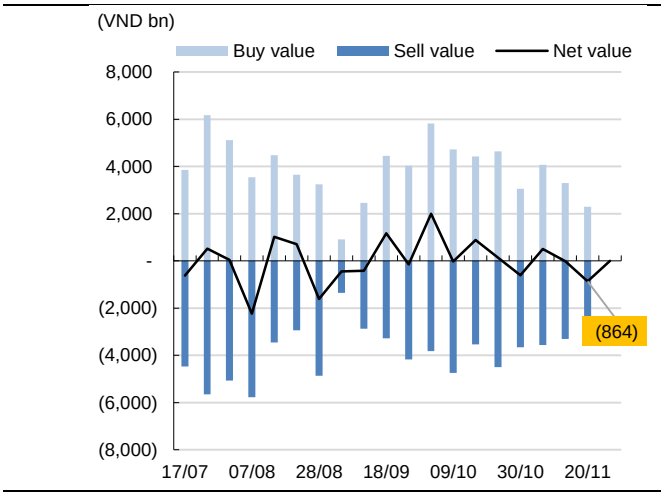
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Figure 1. Net foreign buy/sell



Source: Fiinpro X, KIS Research

Figure 2. Net Proprietary foreign buy/sell by sector



Source: Fiinpro X, KIS Research

Table 2. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSN	Consumer Goods	(1.8)	418.7	(170.0)	248.7
POW	Utilities	1.9	271.3	(71.6)	199.7
KDH	Financials	(1.9)	161.5	(63.5)	98.0
TCH	Financials	3.0	93.7	(42.7)	51.0
CTD	Industrials	(4.2)	102.9	(55.0)	47.9
DCM	Basic Materials	0.7	82.1	(35.1)	47.0
HPG	Basic Materials	(2.9)	358.8	(321.6)	37.1
FRT	Consumer Services	0.7	125.1	(88.6)	36.4
NKG	Basic Materials	(1.6)	51.3	(19.5)	31.8
NT2	Utilities	1.1	41.5	(11.2)	30.3

Source: FiinproX, KIS Research

Table 3. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(10.2)	513.0	(1,477.9)	(965.0)
VCB	Banks	(6.7)	64.2	(383.9)	(319.7)
ACB	Banks	(3.7)	72.7	(384.2)	(311.5)
MBB	Banks	(4.7)	92.8	(342.0)	(249.3)
HDB	Banks	(3.5)	81.8	(328.4)	(246.6)
VIX	Financials	(2.7)	28.8	(204.7)	(175.9)
SHB	Banks	(4.1)	25.1	(171.3)	(146.3)
BID	Banks	(5.7)	46.3	(174.0)	(127.6)
GEX	Industrials	(7.0)	14.2	(139.1)	(125.0)
VIC	Financials	(0.5)	493.8	(613.6)	(119.9)

Source: FiinproX, KIS Research

Table 4. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
POW	Utilities	1.9	269.4	(137.7)	131.8
CTG	Banks	(4.4)	55.2	(11.3)	43.9
MBB	Banks	(4.7)	97.5	(66.2)	31.3
FRT	Consumer Services	0.7	26.3	0.0	26.3
SSI	Financials	(1.0)	35.7	(10.9)	24.8
PVT	Industrials	(11.6)	23.1	(1.8)	21.4
VRE	Financials	(3.3)	37.6	(16.9)	20.7
MSN	Consumer Goods	(1.8)	100.9	(85.1)	15.8
FPT	Technology	(10.2)	165.9	(152.4)	13.5
HPG	Basic Materials	(2.9)	169.4	(159.6)	9.8

Source: FiinproX, KIS Research

Table 5. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GMD	Industrials	(9.1)	15.0	(288.8)	(273.8)
VJC	Consumer Services	(1.5)	17.1	(139.1)	(122.0)
REE	Utilities	(6.7)	14.6	(134.1)	(119.5)
ACB	Banks	(3.7)	41.5	(142.6)	(101.1)
VHM	Financials	(2.9)	47.4	(138.3)	(91.0)
NLG	Financials	(7.2)	1.6	(79.3)	(77.7)
CTD	Industrials	(4.2)	0.8	(59.1)	(58.3)
TCB	Banks	(3.0)	295.0	(326.3)	(31.3)
MSB	Banks	0.9	0.2	(28.9)	(28.7)
PNJ	Consumer Goods	(9.7)	1.0	(29.3)	(28.3)

Source: FiinproX, KIS Research

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