

Foreign selling pressure eased significantly

Domestic trading activity

Last week, market liquidity reversed course and edged lower. Specifically, total trading value across the market reached VND192tn, down 6.3% WoW. By investor group, trading activity among domestic retail investors increased by 4.2% WoW, while domestic institutional investors recorded a 12.0% decline.

Proprietary trading activity

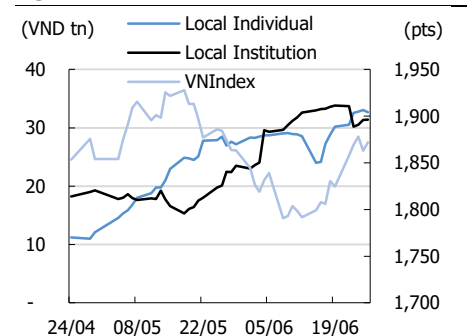
Proprietary traders extended their net-buying streak to a second consecutive week, although net purchases were modest. Total net buying amounted to approximately VND92bn, down sharply 92.4% from the previous week. The largest net inflows were concentrated in REE (+VND148bn), ACB (+VND127bn), MWG (+VND126bn), EIB (+VND115bn), and TCB (+VND95bn). Meanwhile, the largest net outflows were recorded in MCH (-VND257bn), MBB (-VND172bn), STB (-VND147bn), VHM (-VND64bn), and HPG (-VND64bn).

Foreign trading activity

Foreign investors extended their net-selling streak to 15 consecutive weeks, although selling pressure eased substantially. Total net outflows amounted to just VND16bn, representing a sharp 99.5% decline from the previous week.

Selling pressure was concentrated in large-cap stocks, including FPT (-VND562bn), CTG (-VND285bn), TCB (-VND280bn), VNM (-VND234bn), and MBB (-VND230bn). On the other hand, capital inflows were mainly directed toward VIC (+VND3.2tn), VHM (+VND242bn), POW (+VND163bn), LPB (+VND117bn), and BMP (+VND76bn).

Figure 1. Accumulative net flow



Source: Fiiipro X, KIS Research
Notes: Accumulated since Jan/23

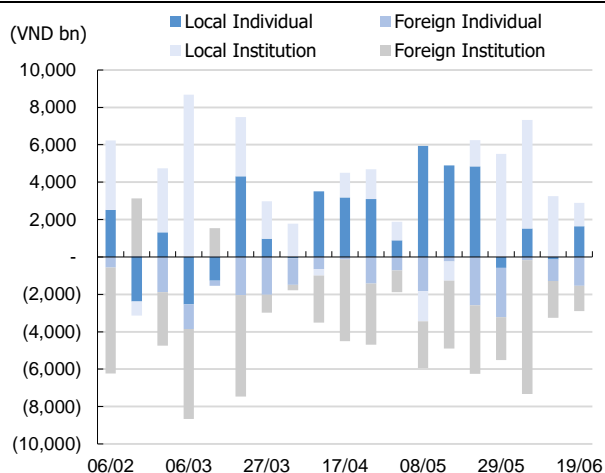
Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
Local Institution	25.3	122.1	542.4	3,234.8	27.7	114.3	525.2	3,142.8	(2.4)	7.9	17.2	92.1
Local Individual	60.0	201.0	671.7	3,394.4	57.6	195.6	641.6	3,323.8	2.5	5.5	30.1	70.6
Foreign Institution	8.1	34.4	109.7	568.9	7.7	44.5	142.5	695.8	0.4	(10.1)	(32.8)	(126.9)
Foreign individual	2.7	11.6	41.4	267.6	3.1	14.9	55.9	303.4	(0.4)	(3.3)	(14.6)	(35.8)
Proprietary Firms	3.2	13.5	50.4	269.5	3.2	13.2	51.0	264.1	0.1	0.3	(0.6)	5.4

Source: FiiiproX, KIS Research

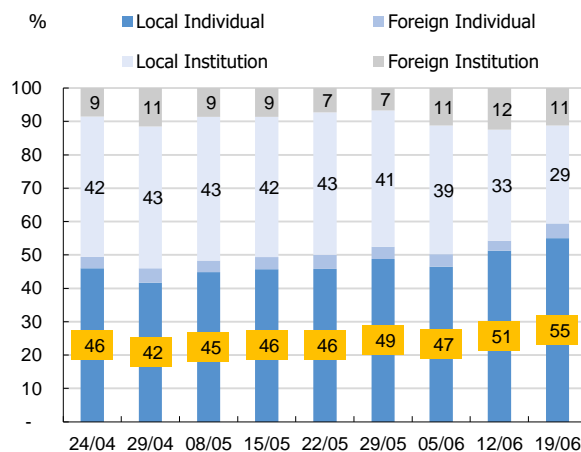
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Figure 2. Trading activity by investor group



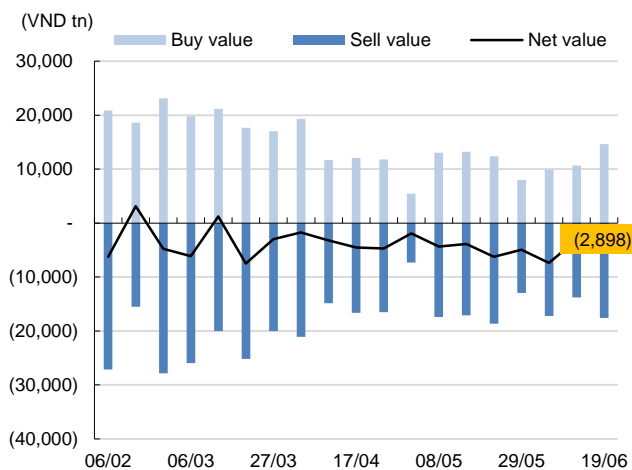
Source: Fiinpro X, KIS Research

Figure 3. Proportion by investor group



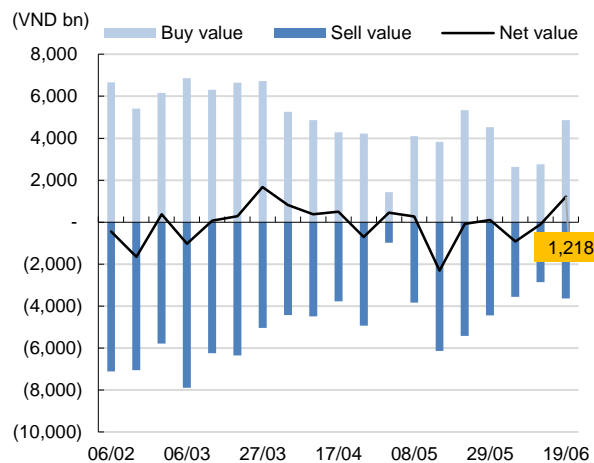
Source: Fiinpro X, KIS Research

Figure 4. Net foreign buy/sell



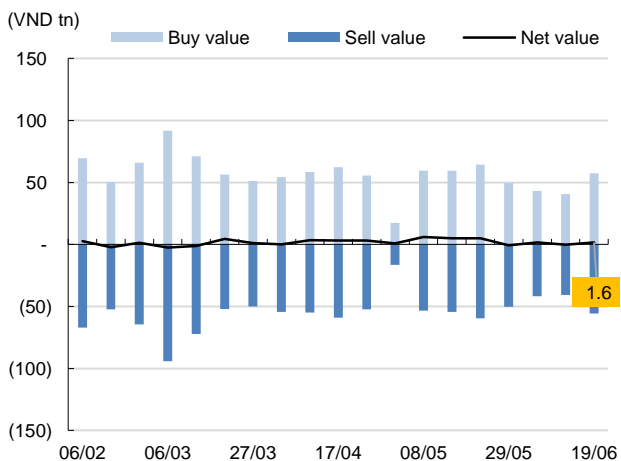
Source: Fiinpro X, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector



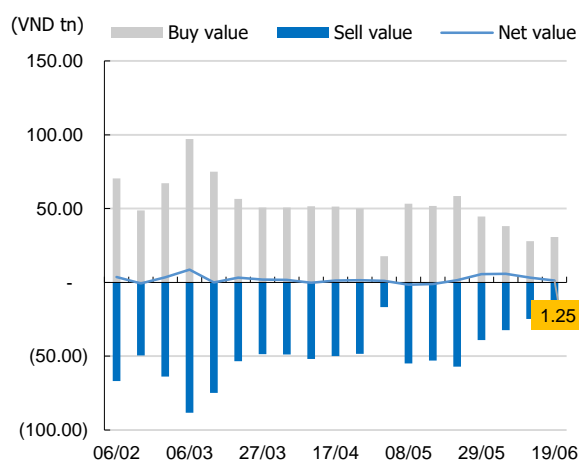
Source: Fiinpro X, KIS Research

Figure 6. Net domestic individual buy/sells



Source: Fiinpro X, KIS Research

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, Fiinpro X, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	10.4	9,479.0	(6,550.9)	2,928.1
FPT	Technology	(1.0)	1,499.6	(1,065.7)	433.9
HPG	Basic Materials	(0.4)	1,229.5	(810.1)	419.4
MBB	Banks	(1.0)	816.3	(415.5)	400.8
MCH	Consumer Goods	1.0	455.5	(187.5)	268.0
VNM	Consumer Goods	(1.5)	411.8	(178.8)	233.0
CTG	Banks	(0.4)	713.5	(488.4)	225.2
BSR	Oil & Gas	(6.9)	884.9	(699.7)	185.2
DXG	Financials	(6.4)	498.8	(328.0)	170.8
MSN	Consumer Goods	(0.8)	2,078.3	(1,910.7)	167.5

Source: FiiproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	10.9	3,345.6	(6,379.2)	(3,033.6)
VJC	Consumer Services	(0.7)	2,049.4	(2,321.5)	(272.1)
POW	Utilities	6.5	590.0	(833.2)	(243.2)
VHM	Financials	11.5	2,663.4	(2,822.7)	(159.4)
GEX	Industrials	0.5	1,217.4	(1,365.8)	(148.5)
BID	Banks	(0.2)	439.0	(533.6)	(94.5)
MSB	Banks	0.6	689.9	(781.3)	(91.4)
NBB	Financials	2.6	2.9	(85.3)	(82.4)
VND	Financials	(0.6)	972.3	(1,036.4)	(64.1)
YEG	Consumer Services	12.0	50.7	(109.4)	(58.6)

Source: FiiproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VJC	Consumer Services	(0.7)	610.8	(317.5)	293.3
TCB	Banks	7.9	1,176.7	(919.6)	257.1
GEX	Industrials	0.5	566.3	(355.6)	210.7
FPT	Technology	(1.0)	943.0	(814.4)	128.6
KDH	Financials	(6.1)	265.8	(156.7)	109.1
EIB	Banks	(1.9)	673.0	(571.8)	101.2
MWG	Consumer Services	0.6	1,212.2	(1,117.5)	94.7
VIX	Financials	(3.4)	1,139.1	(1,044.5)	94.6
NBB	Financials	2.6	90.2	(7.8)	82.4
POW	Utilities	6.5	385.2	(305.4)	79.8

Source: FiiproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	10.4	438.2	(3,483.5)	(3,045.2)
VIC	Financials	10.9	837.5	(1,090.1)	(252.6)
MCH	Consumer Goods	1.0	16.7	(262.7)	(246.0)
HPG	Basic Materials	(0.4)	562.5	(757.1)	(194.6)
MBB	Banks	(1.0)	402.6	(573.2)	(170.6)
DXG	Financials	(6.4)	135.5	(271.8)	(136.4)
ORS	Financials	3.1	120.9	(244.3)	(123.4)
VHM	Financials	11.5	1,760.1	(1,843.5)	(83.5)
HDB	Banks	1.0	479.4	(560.1)	(80.7)
PVD	Oil & Gas	1.8	206.2	(284.1)	(77.9)

Source: FiiproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	10.9	3,227.4	(500.1)	2,727.3
VHM	Financials	11.5	786.4	(566.8)	219.6
POW	Utilities	6.5	200.3	(45.6)	154.7
LPB	Banks	10.4	205.3	(73.4)	132.0
BID	Banks	(0.2)	141.1	(81.9)	59.3
ACB	Banks	1.8	141.5	(91.2)	50.4
SHB	Banks	(0.7)	88.1	(43.4)	44.7
VRE	Financials	2.2	160.2	(123.3)	36.9
BMP	Industrials	5.4	38.4	(5.9)	32.5
DBD	Health Care	6.5	30.9	(0.0)	30.9

Source: FiiproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	7.9	374.0	(719.1)	(345.2)
CTG	Banks	(0.4)	44.4	(339.6)	(295.2)
FPT	Technology	(1.0)	237.0	(507.2)	(270.2)
VNM	Consumer Goods	(1.5)	114.8	(348.7)	(233.9)
MBB	Banks	(1.0)	110.3	(317.1)	(206.8)
BSR	Oil & Gas	(6.9)	36.6	(220.1)	(183.6)
MWG	Consumer Services	0.6	187.5	(320.2)	(132.7)
SSI	Financials	(2.8)	83.4	(189.8)	(106.3)
HPG	Basic Materials	(0.4)	129.1	(233.0)	(103.9)
MSN	Consumer Goods	(0.8)	50.0	(144.7)	(94.7)

Source: FiiproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	10.9	786.3	(227.4)	558.9
TCB	Banks	7.9	92.5	(27.9)	64.6
BMP	Industrials	5.4	62.8	(19.1)	43.7
TCX	Financials	4.8	38.8	(3.1)	35.7
PVD	Oil & Gas	1.8	46.9	(19.0)	27.9
VHM	Financials	11.5	378.9	(355.6)	23.3
BVH	Financials	(5.1)	23.1	(2.2)	20.9
SAB	Consumer Goods	1.1	21.5	(2.7)	18.8
ACB	Banks	1.8	85.5	(68.5)	17.0
ORS	Financials	3.1	16.3	(0.0)	16.3

Source: FiinproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(1.0)	7.1	(299.3)	(292.2)
HPG	Basic Materials	(0.4)	15.8	(136.7)	(120.9)
VCB	Banks	(0.5)	10.4	(65.4)	(55.1)
MWG	Consumer Services	0.6	19.5	(68.7)	(49.2)
SHB	Banks	(0.7)	0.4	(47.7)	(47.3)
MSN	Consumer Goods	(0.8)	10.6	(56.1)	(45.6)
PC1	Industrials	1.2	23.0	(65.7)	(42.6)
VIB	Banks	0.6	3.4	(41.6)	(38.2)
SSI	Financials	(2.8)	14.9	(52.2)	(37.3)
TPB	Banks	(0.6)	5.4	(42.7)	(37.3)

Source: FiinproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	10.9	4,013.7	(727.5)	3,286.2
VHM	Financials	11.5	1,165.3	(922.5)	242.8
POW	Utilities	6.5	265.5	(102.2)	163.3
LPB	Banks	10.4	268.5	(151.3)	117.1
BMP	Industrials	5.4	101.2	(25.0)	76.2
ACB	Banks	1.8	227.1	(159.7)	67.4
BID	Banks	(0.2)	171.6	(116.5)	55.1
PVD	Oil & Gas	1.8	87.6	(34.9)	52.7
DBD	Health Care	6.5	31.1	(0.0)	31.0
BVH	Financials	(5.1)	41.0	(15.5)	25.6

Source: FiinproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
FPT	Technology	(1.0)	244.1	(806.6)	(562.5)
CTG	Banks	(0.4)	92.0	(377.9)	(285.9)
TCB	Banks	7.9	466.4	(747.0)	(280.5)
VNM	Consumer Goods	(1.5)	172.3	(407.2)	(234.9)
MBB	Banks	(1.0)	126.0	(356.2)	(230.2)
HPG	Basic Materials	(0.4)	144.9	(369.7)	(224.8)
MWG	Consumer Services	0.6	207.0	(388.9)	(181.9)
BSR	Oil & Gas	(6.9)	63.7	(231.2)	(167.5)
SSI	Financials	(2.8)	98.3	(241.9)	(143.6)
MSN	Consumer Goods	(0.8)	60.6	(200.9)	(140.2)

Source: FiinproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
REE	Utilities	(2.4)	149.5	(1.3)	148.2
ACB	Banks	1.8	209.9	(82.6)	127.3
MWG	Consumer Services	0.6	427.1	(300.8)	126.2
EIB	Banks	(1.9)	116.0	(0.0)	116.0
TCB	Banks	7.9	328.7	(233.4)	95.3
GEX	Industrials	0.5	85.8	(1.6)	84.3
YEG	Consumer Services	12.0	60.3	(0.0)	60.3
FPT	Technology	(1.0)	299.1	(241.1)	58.0
E1VFN30	Financials	2.0	62.4	(11.0)	51.4
VIC	Financials	10.9	72.0	(24.9)	47.0

Source: FiinproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MCH	Consumer Goods	1.0	0.0	(257.4)	(257.4)
MBB	Banks	(1.0)	52.0	(224.6)	(172.7)
STB	Banks	1.9	139.0	(286.9)	(147.9)
VHM	Financials	11.5	128.9	(193.7)	(64.9)
HPG	Basic Materials	(0.4)	200.4	(264.6)	(64.1)
CTG	Banks	(0.4)	72.7	(130.5)	(57.9)
VIB	Banks	0.6	8.9	(62.8)	(53.8)
VNM	Consumer Goods	(1.5)	25.4	(78.5)	(53.1)
NLG	Financials	(2.2)	0.4	(41.2)	(40.8)
SMC	Basic Materials	0.5	0.0	(19.8)	(19.8)

Source: FiinproX, KIS Research

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