true friend KIS Viet Nam Securities Corporation

Market Trader

34th Week

(08/17 - 08/21)

25 Aug 2026

Foreign investors continued net selling

Domestic trading activity

Last week, market liquidity continued to decline. Specifically, total trading value across the market reached VND151tn, down 11.9% WoW.

By investor group, trading activity among both domestic retail and institutional investors declined, falling 6.6% and 20.3%, respectively, compared with the previous week.

Proprietary trading activity

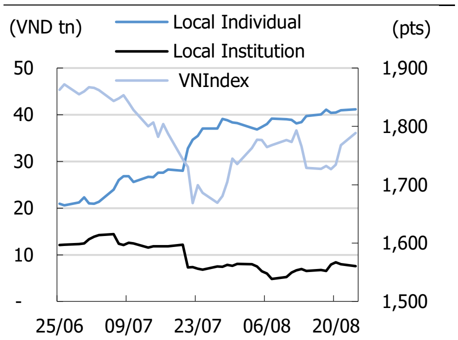
Proprietary traders recorded a second consecutive week of net buying. Specifically, total net buying reached approximately VND712bn, although this represented a 30.2% decline from the previous week. Capital inflows were mainly concentrated in FPT (+VND115bn), VPB (+VND76bn), VIC (+VND68bn), ACB (+VND65bn), and LPB (+VND61bn). Conversely, the largest capital outflows were recorded in TCB (-VND67bn), FUESSVFL (-VND62bn), GEL (-VND26bn), FRT (-VND24bn), and VCB (-VND21bn).

Foreign trading activity

During the past week, foreign investors continued to record net selling, with total net selling reaching approximately VND2.6tn, up 21.7% from the previous week.

Selling pressure was mainly concentrated in large-cap stocks such as VIC (-VND640bn), VPB (-VND376bn), VCB (-VND282bn), GMD (-VND260bn), and STB (-VND240bn). Conversely, capital inflows were mainly concentrated in VNM (+VND181bn), TCB (+VND91bn), SHB (+VND91bn), FPT (+VND83bn), and HDB (+VND69bn).

Figure 1. Accumulative net flow



Source: Fiinpro X, KIS Research
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
Local Institution	20.5	101.6	360.3	2,695.7	19.7	100.8	353.6	2,624.6	0.8	0.7	6.7	71.2
Local Individual	53.5	216.6	662.3	3,077.5	52.4	212.5	637.5	2,991.8	1.1	4.1	24.8	85.7
Foreign Institution	4.8	29.8	92.9	504.7	5.6	32.4	114.9	620.3	(0.8)	(2.5)	(22.0)	(115.6)
Foreign individual	2.5	12.4	36.0	246.0	3.5	14.8	45.4	287.2	(1.0)	(2.3)	(9.4)	(41.3)
Proprietary Firms	3.6	17.5	51.9	254.7	3.3	18.1	51.8	252.5	0.3	(0.6)	0.0	2.2

Source: FiinproX, KIS Research

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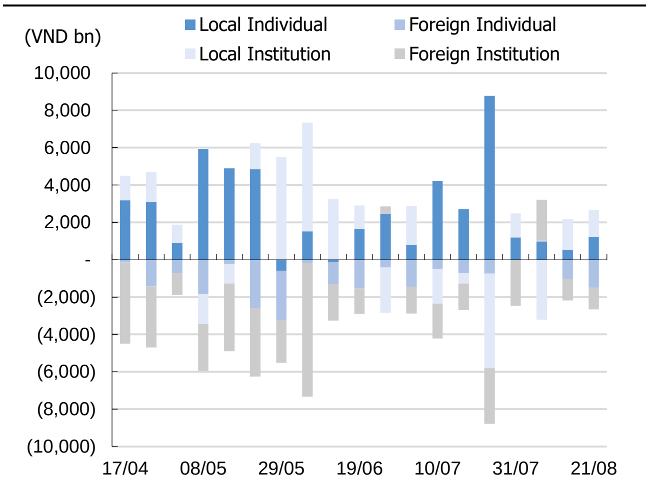
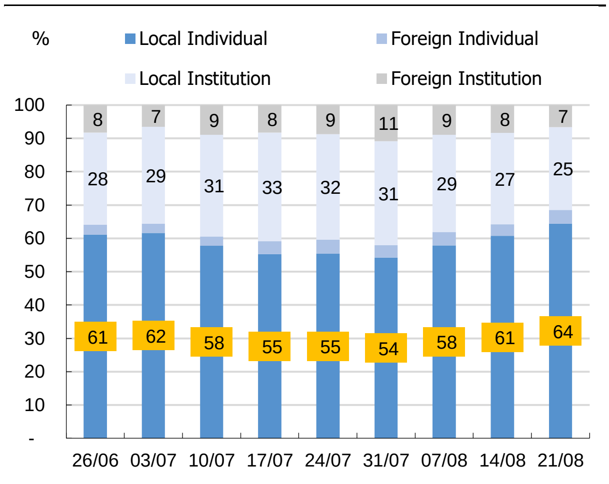
Figure 2. Trading activity by investor group

Figure 3. Proportion by investor group

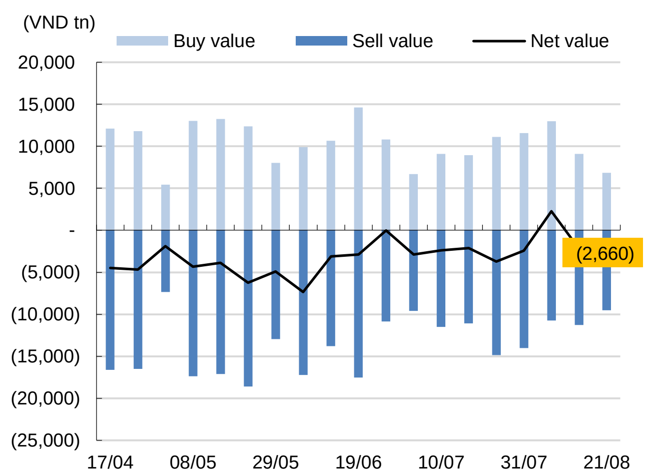


Source: Fiinpro X, KIS Research



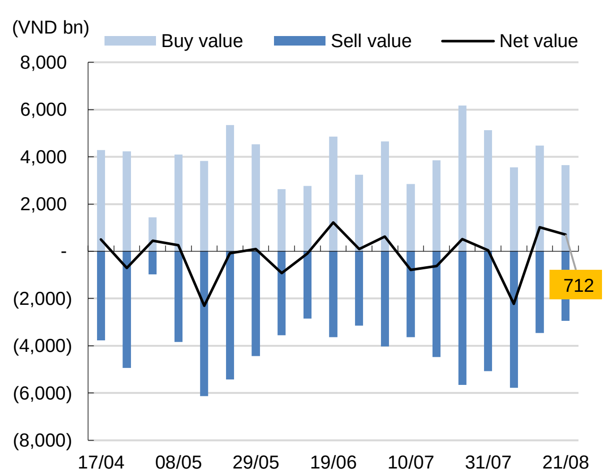
Source: Fiinpro X, KIS Research

Figure 4. Net foreign buy/sell



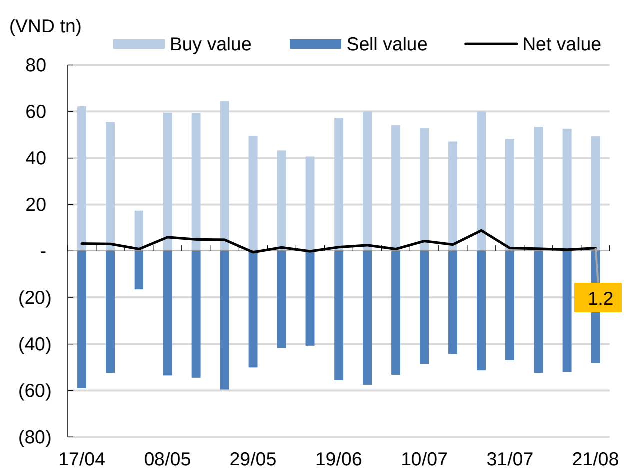
Source: Fiinpro X, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector



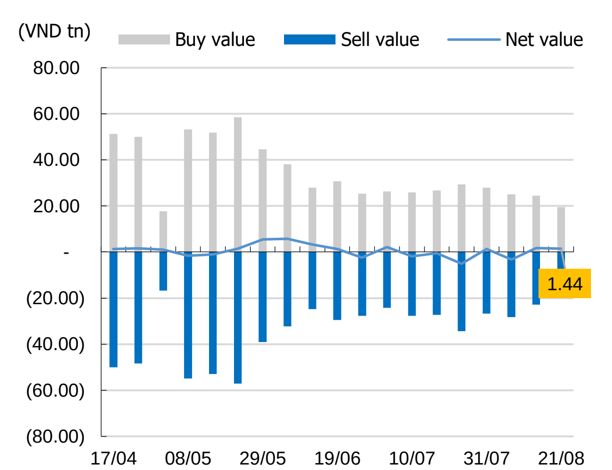
Source: Fiinpro X, KIS Research

Figure 6. Net domestic individual buy/sells



Source: Fiinpro X, KIS Research

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, Fiinpro X, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPB	Banks	2.4	1,419.7	(919.4)	500.4
STB	Banks	3.3	1,548.6	(1,225.5)	323.1
HPG	Basic Materials	2.1	1,168.2	(860.3)	307.9
GEX	Industrials	6.5	1,125.5	(823.2)	302.3
VHM	Financials	5.1	1,575.9	(1,349.7)	226.2
VCB	Banks	1.0	575.8	(371.7)	204.1
SSI	Financials	5.9	1,660.2	(1,469.7)	190.5
ACB	Banks	2.7	562.6	(380.2)	182.5
VIB	Banks	2.4	768.4	(618.6)	149.8
BID	Banks	3.1	316.5	(237.8)	78.7

Source: FiinproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
HDB	Banks	3.2	1,579.1	(2,104.9)	(525.8)
FPT	Technology	5.4	879.0	(1,127.5)	(248.5)
VNM	Consumer Goods	3.6	485.1	(679.2)	(194.1)
TDM	Utilities	(2.2)	153.2	(305.5)	(152.3)
LPB	Banks	(4.6)	366.5	(496.4)	(129.9)
VIC	Financials	2.3	3,411.8	(3,515.2)	(103.4)
KDC	Consumer Goods	0.6	709.0	(804.3)	(95.3)
GAS	Utilities	9.9	340.6	(403.8)	(63.2)
SHB	Banks	1.3	2,377.4	(2,438.3)	(60.9)
VJC	Consumer Services	1.1	2,179.6	(2,238.7)	(59.1)

Source: FiinproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	2.3	1,077.8	(333.7)	744.0
HDB	Banks	3.2	1,127.8	(671.7)	456.0
GMD	Industrials	(1.7)	513.1	(203.5)	309.7
LPB	Banks	(4.6)	322.5	(155.6)	166.9
FPT	Technology	5.4	925.3	(760.1)	165.2
TDM	Utilities	(2.2)	183.9	(30.0)	153.9
BSR	Oil & Gas	5.9	408.0	(299.8)	108.2
VJC	Consumer Services	1.1	424.2	(320.5)	103.7
GAS	Utilities	9.9	293.8	(198.5)	95.3
KDC	Consumer Goods	0.6	287.6	(193.1)	94.5

Source: FiinproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
GEX	Industrials	6.5	220.9	(428.8)	(207.9)
HPG	Basic Materials	2.1	616.6	(789.3)	(172.7)
VIB	Banks	2.4	147.5	(297.9)	(150.4)
VPB	Banks	2.4	307.0	(430.8)	(123.8)
STB	Banks	3.3	300.8	(383.3)	(82.4)
TCB	Banks	(1.1)	755.3	(825.9)	(70.5)
FUESSVFL	Financials	1.1	5.0	(66.5)	(61.5)
KDH	Financials	1.7	109.4	(169.6)	(60.2)
LPS	Financials	(1.3)	30.0	(84.6)	(54.6)
VCI	Financials	1.4	157.0	(209.7)	(52.7)

Source: FiinproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	3.6	364.3	(163.3)	201.0
TCB	Banks	(1.1)	161.0	(62.2)	98.8
MSN	Consumer Goods	5.3	253.0	(169.8)	83.2
GMD	Industrials	(1.7)	194.2	(112.1)	82.1
VIC	Financials	2.3	318.1	(245.2)	72.9
HDB	Banks	3.2	110.3	(52.2)	58.1
CTR	Industrials	1.3	50.5	(7.4)	43.1
DGW	Consumer Services	3.4	65.9	(26.0)	40.0
VIX	Financials	5.4	120.4	(94.1)	26.3
MBB	Banks	4.3	79.7	(53.7)	26.0

Source: FiinproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPB	Banks	2.4	112.1	(462.7)	(350.6)
VHM	Financials	5.1	132.5	(344.1)	(211.6)
ACB	Banks	2.7	59.3	(247.9)	(188.6)
VCB	Banks	1.0	83.5	(228.8)	(145.4)
PNJ	Consumer Goods	9.3	107.9	(249.9)	(142.0)
STB	Banks	3.3	51.2	(193.0)	(141.8)
BSR	Oil & Gas	5.9	103.0	(190.9)	(88.0)
BID	Banks	3.1	30.2	(110.0)	(79.7)
VCK	Financials	2.7	11.2	(67.2)	(56.0)
BCM	Financials	(0.9)	17.7	(68.4)	(50.7)

Source: FiinproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
PNJ	Consumer Goods	9.3	222.3	(19.7)	202.6
SHB	Banks	1.3	111.1	(34.3)	76.8
FPT	Technology	5.4	269.5	(208.0)	61.5
FUESSVFL	Financials	1.1	61.1	(0.2)	60.9
VPI	Financials	6.9	35.6	(8.2)	27.4
GEL	Financials	5.3	25.0	0.0	25.0
FRT	Consumer Services	0.4	50.5	(30.2)	20.3
PDR	Financials	2.9	23.5	(5.1)	18.4
TCH	Financials	3.8	20.1	(3.7)	16.4
KDH	Financials	1.7	29.5	(13.5)	16.0

Source: FiinproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	2.3	136.3	(849.8)	(713.6)
GMD	Industrials	(1.7)	33.9	(376.4)	(342.5)
VCB	Banks	1.0	32.1	(168.8)	(136.6)
HPG	Basic Materials	2.1	88.7	(207.4)	(118.7)
SSI	Financials	5.9	2.1	(116.9)	(114.8)
STB	Banks	3.3	47.6	(146.5)	(98.8)
VIX	Financials	5.4	6.3	(91.1)	(84.9)
MSN	Consumer Goods	5.3	44.2	(125.0)	(80.8)
GEX	Industrials	6.5	35.5	(92.2)	(56.7)
LPB	Banks	(4.6)	26.1	(81.6)	(55.6)

Source: FiinproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VNM	Consumer Goods	3.6	442.6	(261.1)	181.5
TCB	Banks	(1.1)	162.4	(70.6)	91.8
SHB	Banks	1.3	163.3	(72.1)	91.2
FPT	Technology	5.4	395.0	(311.7)	83.3
HDB	Banks	3.2	143.7	(74.0)	69.8
PNJ	Consumer Goods	9.3	330.2	(269.6)	60.6
FUESSVFL	Financials	1.1	62.2	(1.8)	60.3
CTR	Industrials	1.3	50.6	(7.4)	43.3
DGW	Consumer Services	3.4	84.5	(45.8)	38.7
PDR	Financials	2.9	42.8	(16.1)	26.8

Source: FiinproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VIC	Financials	2.3	454.4	(1,095.0)	(640.6)
VPB	Banks	2.4	130.4	(506.9)	(376.6)
VCB	Banks	1.0	115.6	(397.6)	(282.0)
GMD	Industrials	(1.7)	228.1	(488.6)	(260.4)
STB	Banks	3.3	98.8	(339.5)	(240.7)
VHM	Financials	5.1	198.5	(402.2)	(203.7)
ACB	Banks	2.7	63.8	(252.1)	(188.3)
SSI	Financials	5.9	157.2	(319.3)	(162.1)
HPG	Basic Materials	2.1	185.2	(320.3)	(135.1)
GEX	Industrials	6.5	49.9	(144.3)	(94.4)

Source: FiinproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
FPT	Technology	5.4	243.8	(128.3)	115.5
VPB	Banks	2.4	144.5	(67.5)	77.0
VIC	Financials	2.3	206.4	(137.9)	68.4
ACB	Banks	2.7	199.5	(133.8)	65.7
LPB	Banks	(4.6)	117.5	(56.4)	61.2
HDB	Banks	3.2	111.7	(51.3)	60.4
VNM	Consumer Goods	3.6	145.4	(85.8)	59.6
FUEMAV30	Financials	2.2	57.0	(0.5)	56.5
MBB	Banks	4.3	138.1	(88.3)	49.8
NLG	Financials	5.3	37.1	(0.4)	36.7

Source: FiinproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	(1.1)	252.6	(320.3)	(67.7)
FUESSVFL	Financials	1.1	4.5	(66.6)	(62.1)
GEL	Financials	5.3	0.0	(26.6)	(26.6)
FRT	Consumer Services	0.4	0.4	(24.6)	(24.3)
VCB	Banks	1.0	102.5	(123.9)	(21.4)
SSI	Financials	5.9	84.7	(98.2)	(13.5)
VTP	Industrials	2.1	2.8	(12.5)	(9.8)
FUEVFVND	Financials	2.1	16.3	(25.1)	(8.8)
E1VFVN30	Financials	2.5	16.4	(24.1)	(7.7)
CII	Industrials	5.4	5.9	(12.2)	(6.3)

Source: FiinproX, KIS Research

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