4 Sep 2026

Foreign investors reversed to net buying

Domestic trading activity

Last week, market liquidity rebounded. Specifically, total trading value across the market reached VND188tn, up 24.3% WoW.

By investor group, trading activity among both domestic retail and institutional investors increased, rising 24.5% and 25.2%, respectively, compared with the previous week.

Proprietary trading activity

After two consecutive weeks of net buying, proprietary trading reversed to net selling. Specifically, total net selling reached approximately VND1.6tn. The largest capital outflows were recorded in LPB (-VND248bn), VPB (-VND194bn), FPT (-VND160bn), VCK (-VND156bn), and VIC (-VND149bn).

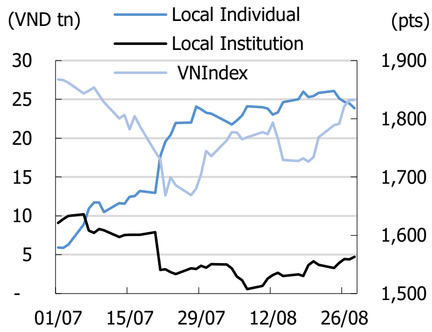
Conversely, capital inflows were mainly concentrated in GMD (+VND227bn), TNT (+VND39bn), TCB (+VND33bn), VIX (+VND26bn), and VIB (+VND24bn).

Foreign trading activity

During the past week, foreign investors reversed to net buying, with total net buying reaching approximately VND952bn.

Capital inflows were mainly concentrated in TCB (+VND718bn), FPT (+VND430bn), VIC (+VND380bn), VPB (+VND280bn), and HPG (+VND220bn). Conversely, selling pressure was mainly concentrated in large-cap stocks such as VCB (-VND203bn), CTG (-VND190bn), POW (-VND183bn), TCX (-VND125bn), and BID (-VND113bn).

Figure 1. Accumulative net flow



Source: Fiinpro X, KIS Research
Notes: Accumulated since Jan/23

Table 1. Trading activity by investor group

Investor group	Buy value (VNDtn)				Sell value (VNDtn)				Net value (VNDtn)			
	1W	1M	1Q	1Y	1W	1M	1Q	1Y	1W	1M	1Q	1Y
Local Institution	8.3	87.0	318.8	2,624.5	8.0	86.0	320.1	2,555.3	0.3	1.0	(1.4)	69.2
Local Individual	21.0	205.3	641.8	3,023.7	21.8	203.6	619.5	2,948.0	(0.8)	1.7	22.3	75.8
Foreign Institution	3.2	25.5	90.9	499.9	2.6	26.0	102.9	606.7	0.6	(0.5)	(12.0)	(106.8)
Foreign individual	0.9	10.5	33.9	241.7	1.0	12.7	42.8	279.9	(0.1)	(2.2)	(8.9)	(38.2)
Proprietary Firms	0.9	13.8	48.9	251.2	2.2	16.4	50.3	249.1	(1.3)	(2.7)	(1.4)	2.1

Source: FiinproX, KIS Research

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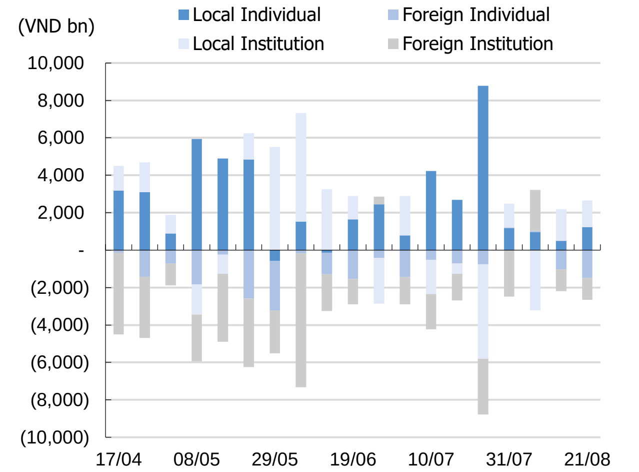
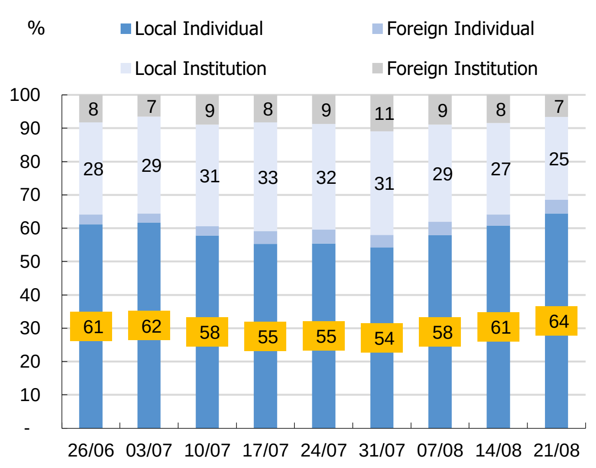
Figure 2. Trading activity by investor group



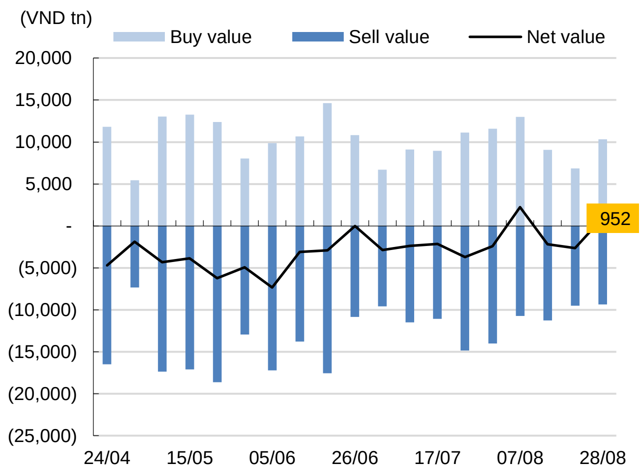
Source: Fiinpro X, KIS Research

Figure 3. Proportion by investor group



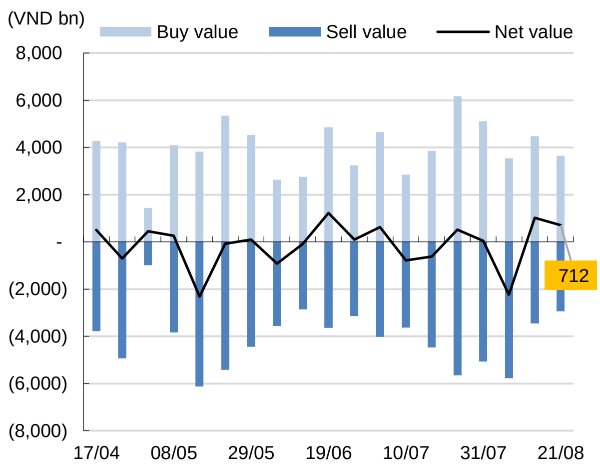
Source: Fiinpro X, KIS Research

Figure 4. Net foreign buy/sell



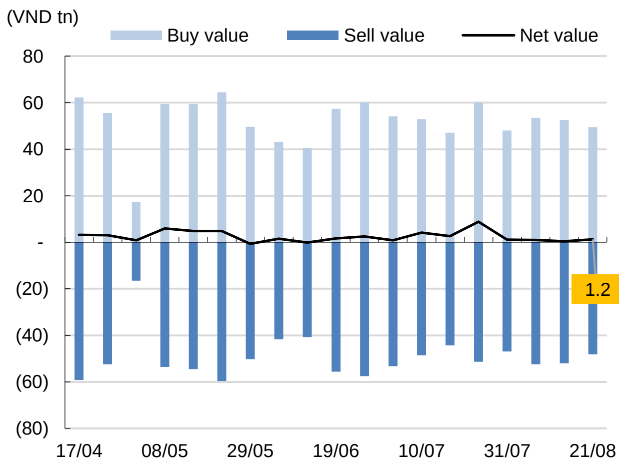
Source: Fiinpro X, KIS Research

Figure 5. Net Proprietary foreign buy/sell by sector



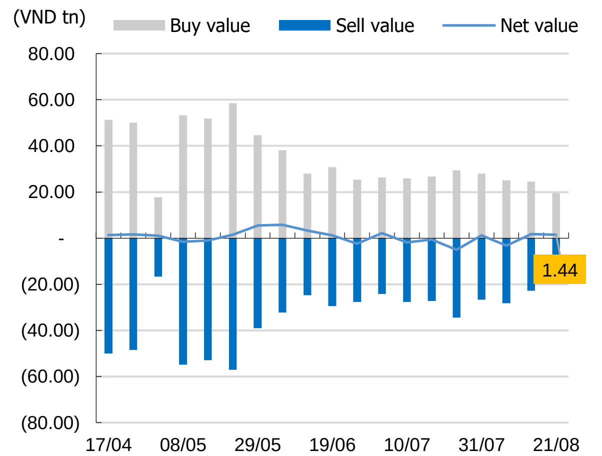
Source: Fiinpro X, KIS Research

Figure 6. Net domestic individual buy/sells



Source: Fiinpro X, KIS Research

Figure 7. Net domestic institutions buy/sells



Sources: Bloomberg, Fiinpro X, KIS Research

Table 2. Top 10 local individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VCB	Banks	1.7	1,002.5	(798.3)	204.2
ACB	Banks	(0.4)	504.8	(306.9)	198.0
VCK	Financials	0.2	452.5	(264.5)	188.0
LPB	Banks	(0.1)	800.6	(631.8)	168.8
POW	Utilities	(3.7)	505.5	(349.2)	156.3
NVL	Financials	(2.2)	456.4	(322.8)	133.5
CTG	Banks	(0.6)	769.1	(655.5)	113.6
FRT	Consumer Services	1.7	217.2	(104.0)	113.2
VIB	Banks	1.4	605.4	(499.0)	106.4
VHM	Financials	1.8	1,417.2	(1,313.5)	103.7

Source: FiinproX, KIS Research

Table 3. Top 10 local individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	5.5	2,601.7	(3,424.1)	(822.4)
FPT	Technology	1.7	1,219.0	(1,768.8)	(549.8)
MSB	Banks	0.8	2,673.4	(3,095.9)	(422.5)
STB	Banks	1.1	1,144.5	(1,468.4)	(324.0)
VIC	Financials	15.1	6,626.8	(6,882.2)	(255.4)
MCH	Consumer Goods	2.5	89.7	(321.0)	(231.3)
MSN	Consumer Goods	0.6	943.8	(1,150.0)	(206.2)
SHB	Banks	2.5	2,294.5	(2,487.5)	(193.0)
KOS	Financials	(2.4)	75.7	(206.9)	(131.2)
BAF	Consumer Goods	0.3	257.7	(382.0)	(124.3)

Source: FiinproX, KIS Research

Table 4. Top 10 local institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
MSB	Banks	0.8	750.6	(297.1)	453.5
STB	Banks	1.1	746.3	(401.6)	344.7
MSN	Consumer Goods	0.6	571.3	(425.2)	146.1
KOS	Financials	(2.4)	137.0	(7.7)	129.4
FPT	Technology	1.7	908.5	(788.8)	119.6
TCB	Banks	5.5	1,405.5	(1,301.1)	104.4
DXG	Financials	4.8	233.2	(136.6)	96.6
MCH	Consumer Goods	2.5	253.9	(162.9)	91.0
VJC	Consumer Services	0.4	385.8	(308.1)	77.6
CTG	Banks	(0.6)	556.0	(479.2)	76.7

Source: FiinproX, KIS Research

Table 5. Top 10 local institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPB	Banks	8.2	755.4	(962.1)	(206.8)
PNJ	Consumer Goods	5.5	371.0	(570.2)	(199.2)
VCK	Financials	0.2	16.4	(178.9)	(162.5)
LPB	Banks	(0.1)	232.3	(392.7)	(160.4)
VIC	Financials	15.1	1,173.7	(1,298.9)	(125.2)
VNM	Consumer Goods	(2.4)	237.4	(351.2)	(113.8)
HPG	Basic Materials	1.8	654.3	(766.5)	(112.2)
NVL	Financials	(2.2)	131.1	(241.1)	(110.0)
ACB	Banks	(0.4)	177.1	(283.8)	(106.7)
VIB	Banks	1.4	144.8	(238.5)	(93.7)

Source: FiinproX, KIS Research

Table 6. Top 10 foreign institutions net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	5.5	1,032.5	(306.4)	726.0
VIC	Financials	15.1	1,173.1	(749.1)	424.1
FPT	Technology	1.7	565.4	(194.7)	370.7
SHB	Banks	2.5	199.7	(24.0)	175.7
PNJ	Consumer Goods	5.5	375.1	(236.1)	139.0
MCH	Consumer Goods	2.5	166.0	(30.5)	135.6
VPB	Banks	8.2	249.6	(119.2)	130.4
HPG	Basic Materials	1.8	361.1	(234.9)	126.1
HCM	Financials	(1.0)	116.8	(9.9)	106.9
TCH	Financials	8.1	142.6	(38.5)	104.1

Source: FiinproX, KIS Research

Table 7. Top 10 foreign institutions net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VCB	Banks	1.7	87.3	(258.3)	(171.0)
POW	Utilities	(3.7)	1.8	(162.5)	(160.8)
CTG	Banks	(0.6)	108.8	(233.4)	(124.6)
TCX	Financials	(0.5)	30.6	(154.5)	(123.9)
VHM	Financials	1.8	216.1	(324.0)	(107.9)
BID	Banks	(0.1)	38.6	(144.1)	(105.5)
ACB	Banks	(0.4)	84.0	(183.7)	(99.7)
DCM	Basic Materials	(1.8)	23.5	(111.1)	(87.6)
PLX	Oil & Gas	(4.5)	26.1	(110.5)	(84.4)
BSR	Oil & Gas	(0.9)	91.5	(153.3)	(61.9)

Source: FiinproX, KIS Research

Table 8. Top 10 foreign individual net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VPB	Banks	8.2	199.1	(48.9)	150.2
HPG	Basic Materials	1.8	195.0	(100.5)	94.5
VPI	Financials	4.8	74.8	(10.2)	64.6
FPT	Technology	1.7	193.6	(134.1)	59.5
BAF	Consumer Goods	0.3	63.1	(5.6)	57.4
SSI	Financials	2.9	64.2	(9.7)	54.5
VNM	Consumer Goods	(2.4)	57.8	(13.3)	44.5
MBB	Banks	1.0	49.7	(5.3)	44.4
STB	Banks	1.1	118.0	(80.4)	37.7
VIX	Financials	4.4	133.6	(96.1)	37.6

Source: FiinproX, KIS Research

Table 9. Top 10 foreign individual net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
CTG	Banks	(0.6)	5.7	(71.4)	(65.7)
SHB	Banks	2.5	6.5	(58.6)	(52.2)
GMD	Industrials	2.7	28.3	(75.0)	(46.7)
HAH	Industrials	(0.8)	1.7	(47.4)	(45.6)
MSB	Banks	0.8	30.5	(74.1)	(43.5)
VIC	Financials	15.1	439.7	(483.2)	(43.4)
GEX	Industrials	0.8	19.0	(57.9)	(38.9)
VCI	Financials	3.4	13.9	(47.1)	(33.2)
VCB	Banks	1.7	14.3	(47.1)	(32.8)
GEE	Industrials	(5.0)	9.9	(36.5)	(26.7)

Source: FiinproX, KIS Research

Table 10. Top 10 foreign net buy (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
TCB	Banks	5.5	1,037.4	(319.4)	718.0
FPT	Technology	1.7	758.9	(328.8)	430.2
VIC	Financials	15.1	1,612.9	(1,232.2)	380.6
VPB	Banks	8.2	448.7	(168.1)	280.6
HPG	Basic Materials	1.8	556.1	(335.4)	220.6
PNJ	Consumer Goods	5.5	421.4	(264.0)	157.4
MCH	Consumer Goods	2.5	171.2	(30.8)	140.4
HCM	Financials	(1.0)	170.2	(34.5)	135.7
SHB	Banks	2.5	206.2	(82.7)	123.5
VPI	Financials	4.8	141.4	(19.0)	122.4

Source: FiinproX, KIS Research

Table 11. Top 10 foreign net sell (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
VCB	Banks	1.7	101.7	(305.5)	(203.8)
CTG	Banks	(0.6)	114.5	(304.8)	(190.3)
POW	Utilities	(3.7)	9.0	(192.5)	(183.4)
TCX	Financials	(0.5)	55.3	(180.8)	(125.6)
BID	Banks	(0.1)	42.0	(155.7)	(113.7)
DCM	Basic Materials	(1.8)	23.6	(117.4)	(93.9)
ACB	Banks	(0.4)	98.7	(189.9)	(91.2)
VHM	Financials	1.8	267.6	(350.9)	(83.3)
PLX	Oil & Gas	(4.5)	28.0	(110.8)	(82.7)
GEE	Industrials	(5.0)	18.4	(88.7)	(70.2)

Source: FiinproX, KIS Research

Table 12. Top 10 net buy by Proprietary (VND, %, VND bn)

Ticker	Exchange	% Chg	Buy	Sell	Net
GMD	Industrials	2.7	237.2	(9.2)	228.0
TNT	Basic Materials	19.5	39.7	0.0	39.7
TCB	Banks	5.5	441.1	(407.1)	34.0
VIX	Financials	4.4	26.2	0.0	26.2
VIB	Banks	1.4	49.6	(25.3)	24.2
VGC	Industrials	(1.6)	9.6	0.0	9.6
REE	Utilities	(1.2)	11.0	(1.6)	9.4
GEX	Industrials	0.8	8.0	0.0	8.0
VND	Financials	(1.5)	5.8	0.0	5.8
VTP	Industrials	(2.0)	10.5	(5.3)	5.1

Source: FiinproX, KIS Research

Table 13. Top 10 net sell by Proprietary (VND, %, VND bn)

Ticker	Sector	% Chg	Buy	Sell	Net
LPB	Banks	(0.1)	57.4	(306.2)	(248.8)
VPB	Banks	8.2	153.2	(347.3)	(194.1)
FPT	Technology	1.7	130.4	(291.0)	(160.6)
VCK	Financials	0.2	1.3	(157.8)	(156.5)
VIC	Financials	15.1	162.4	(312.2)	(149.7)
VNM	Consumer Goods	(2.4)	58.2	(201.4)	(143.1)
MCH	Consumer Goods	2.5	29.0	(147.0)	(118.0)
HDB	Banks	1.8	76.0	(175.5)	(99.5)
ACB	Banks	(0.4)	63.8	(162.2)	(98.3)
HPG	Basic Materials	1.8	264.2	(360.3)	(96.1)

Source: FiinproX, KIS Research

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