KIS VIETNAM SECURITIES CORPORATION

INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

KIS VIETNAM SECURITIES CORPORATION

INTERIM FINANCIAL STATEMENTS
FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2026

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KIS VIETNAM SECURITIES CORPORATION

CORPORATE INFORMATION

Enterprise registration certificate	No. 0305066125 dated 05 July 2007 was initially issued by the Department of Planning and Investment of Ho Chi Minh City with the latest amendment dated 28 January 2026.	
Establishment and operation licence	No. 56/UBCK-GPHĐKD dated 05 July 2007 issued by the State Securities Commission. The Establishment and operation licence was amended several times and the latest amendment No. 06/GPDC-UBCK was issued on 13 January 2026.	
Board of Directors	Mr. Shin Hyun Jae	Chairman
	Mr. Choi Eun Suk	Member
	Mr. Cho Hun Hee	Member (from 31 March 2026)
	Mr. Lee Hun Woo	Member (until 31 March 2026)
Board of Supervision	Ms. Nguyen Thi Hoa	Head of Board
	Ms. Nguyen Thi Cam Thanh	Member
	Ms. Luong Ngoc Hien	Member (from 31 March 2026)
	Ms. Tram Thi Kim Tien	Member (from 31 March 2026)
General Director	Mr. Shin Hyun Jae	General Director
Legal Representative	Mr. Shin Hyun Jae	General Director
Registered office	3rd – 11th floors, ROX Tower, 180 – 192 Nguyen Cong Tru Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam	
Auditor	PwC (Vietnam) Limited	

KIS VIETNAM SECURITIES CORPORATION

STATEMENT OF THE GENERAL DIRECTOR

Statement of Responsibility of the General Director of the Company in respect of the Interim Financial Statements

The General Director of KIS Vietnam Securities Corporation ("the Company") is responsible for preparing and presenting the interim financial statements which give a true and fair view of the financial position of the Company as at 30 June 2026 and of its financial performance, its cash flows and changes in equity for the six-month period then ended. In preparing these interim financial statements, the General Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the interim financial statements on a going-concern basis unless it is inappropriate to presume that the Company will continue in business.

The General Director of the Company is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and which enable the interim financial statements to be prepared which comply with the basis of accounting set out in Note 2 to the interim financial statements. The General Director is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud or error.

Approval of the Interim Financial Statements

I hereby, approve the accompanying interim financial statements as set out on pages 5 to 91 which give a true and fair view of the financial position of the Company as at 30 June 2026 and of its financial performance, its cash flows and changes in equity for the six-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and prevailing regulations on preparation and presentation of interim financial statements applicable to securities companies operating in Vietnam.

CÔNG TY CỔ PHẦN CHỨNG KHOÁN KIS VIỆT NAM
P. BẾN THÀNH - T.P HỒ CHÍ MINH

Shin Hyun Jae
General Director/
Legal Representative

Ho Chi Minh City, SR Vietnam
12 August 2026

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

TO THE SHAREHOLDERS OF KIS VIETNAM SECURITIES CORPORATION

We have reviewed the accompanying interim financial statements of KIS Vietnam Securities Corporation ("the Company") which were approved by the General Director of the Company on 12 August 2026. The interim financial statements comprise the interim statement of financial position as at 30 June 2026, the interim statement of comprehensive income, the interim statement of cash flows, the interim statement of changes in equity for the six-month period then ended, and explanatory notes to the interim financial statements including significant accounting policies, as set out on pages 5 to 91.

General Director's Responsibility

The General Director of the Company is responsible for the preparation and the true and fair presentation of these interim financial statements of the Company in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and prevailing regulations on the preparation and presentation of interim financial statements applicable to securities companies operating in Vietnam, and for such internal control which the General Director determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PwC (Vietnam) Limited
No. 29, Le Duan Street, Saigon Ward, Ho Chi Minh City, Vietnam
T: +84 (28) 3823 0796, www.pwc.com/vn

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30 June 2026, its financial performance, its cash flows and its changes in equity for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and prevailing regulations on the preparation and presentation of interim financial statements applicable to securities companies operating in Vietnam.

Other Matters

The report on the review of interim financial statements is prepared in Vietnamese and English. Should there be any conflict between the Vietnamese and English versions, the Vietnamese version shall take precedence.

For and on behalf of PwC (Vietnam) Limited

M.S.D.N: 0100157406-C.T.T.N.H.H
CÔNG TY TNHH PWC (VIỆT NAM)
THÀNH PHỐ HỒ CHÍ MINH

Name: Nguyen Hoang Nam
Audit Practising Licence No. 0849-2023-006-1
Authorised Representative

Report reference number: HCM18730
Ho Chi Minh City, 12 August 2026

KIS VIETNAM SECURITIES CORPORATION

Form B01a – CTCK

INTERIM STATEMENT OF FINANCIAL POSITION

Code	ITEMS	Note	As at 30.6.2026 VND	As at 31.12.2025 VND
100	**CURRENT ASSETS**		**15,794,865,221,445**	**16,232,121,965,758**
110	**Financial assets**		**15,725,752,400,391**	**16,177,929,104,280**
111	Cash and cash equivalents	3.1	521,879,088,399	580,763,174,630
111.1	*Cash*		*505,479,088,399*	*580,763,174,630*
111.2	*Cash equivalents*		*16,400,000,000*	*-*
112	Financial assets at fair value through profit or loss ("FVTPL")	3.2(a)	1,722,114,731,682	2,083,463,432,947
113	Investments held to maturity ("HTM")	3.2(b)	1,211,600,000,000	1,884,416,000,000
114	Loans	3.2(c)	12,216,607,707,507	11,567,191,499,988
116	Provisions for impairment loss of financial assets and collaterals	3.2(c)	(41,464,314,221)	(41,464,314,221)
117	Receivables	3.3	89,008,520,373	96,966,408,490
117.1	*Receivables from disposals of financial assets*		*577,966,600*	*-*
117.2	*Dividend and interest receivables*		*88,430,553,773*	*96,966,408,490*
117.4	*Dividend and interest receivables not yet due*		*88,430,553,773*	*96,966,408,490*
118	Prepayments to suppliers		3,063,201,712	1,669,148,560
119	Service-related receivables	3.3	2,883,798,816	4,074,085,901
122	Other receivables	3.3	59,666,123	849,667,985
130	**Other current assets**		**69,112,821,054**	**54,192,861,478**
131	Advances		303,374,102	119,554,800
133	Short-term prepaid expenses	3.4(a)	6,273,510,112	7,564,464,598
137	Other current assets		62,535,936,840	46,508,842,080
137.1	*Deposits for derivatives trading activities*	3.5	*62,535,936,840*	*46,508,842,080*
200	**NON-CURRENT ASSETS**		**318,471,657,590**	**205,702,486,638**
210	**Non-current financial assets**	3.6	**124,450,000,000**	**-**
212	Investments		124,450,000,000	-
212.1	*Investments held to maturity*		*124,450,000,000*	*-*
220	**Fixed assets**		**140,571,289,435**	**163,630,053,831**
221	Tangible fixed assets	*3.7(a)*	*17,053,343,731*	*20,807,428,234*
222	*Historical cost*		*86,671,448,540*	*85,988,397,340*
223a	*Accumulated depreciation*		*(69,618,104,809)*	*(65,180,969,106)*
227	Intangible fixed assets	3.7(b)	123,517,945,704	142,822,625,597
228	*Historical cost*		*244,452,453,680*	*242,672,133,680*
229a	*Accumulated amortisation*		*(120,934,507,976)*	*(99,849,508,083)*
240	**Construction in progress**	3.7(c)	**1,592,136,000**	**-**
250	**Other non-current assets**		**51,858,232,155**	**42,072,432,807**
251	Long-term security deposits	3.8	6,605,679,144	5,806,494,150
252	Long-term prepaid expenses	3.4(b)	8,761,237,616	5,384,562,097
253	Deferred income tax assets	3.17	6,457,986,164	-
254	Deposits in the Settlement support fund	3.9	20,000,000,000	20,858,026,482
255	Other non-current assets	3.10	10,033,329,231	10,023,350,078
270	**TOTAL ASSETS**		**16,113,336,879,035**	**16,437,824,452,396**

The notes on pages 16 to 91 are an integral part of these interim financial statements.

KIS VIETNAM SECURITIES CORPORATION

Form B01a – CTCK

INTERIM STATEMENT OF FINANCIAL POSITION (continued)

Code	ITEMS	Note	As at 30.6.2026 VND	As at 31.12.2025 VND
300	**LIABILITIES**		**8,654,779,272,924**	**9,327,848,626,372**
310	**Current liabilities**		**8,654,779,272,924**	**9,317,607,310,994**
311	Short-term borrowings		7,524,722,000,000	7,434,172,000,000
312	*Short-term borrowings*	3.12	*7,524,722,000,000*	*7,434,172,000,000*
318	Trading obligations	3.13	783,401,002,542	1,499,248,696,870
320	Trade payables	3.14	998,210,300	17,694,002,215
322	Taxes and other payables to the State	3.15	86,646,236,424	112,079,187,709
323	Payables to employees		-	5,267,950,000
324	Accrued employees' welfares		638,635,684	586,998,184
325	Accrued expenses	3.16	258,170,820,457	247,462,642,855
329	Other payables		202,367,517	1,095,833,161
340	**Non-current liabilities**		**-**	**10,241,315,378**
356	Deferred income tax liabilities	3.17	-	10,241,315,378
400	**OWNERS' EQUITY**		**7,458,557,606,111**	**7,109,975,826,024**
410	**Owners' equity**		**7,458,557,606,111**	**7,109,975,826,024**
411	Owners' capital		4,549,693,040,000	4,549,693,040,000
411.1	*Charter capital*	3.18	*4,549,693,040,000*	*4,549,693,040,000*
414	Supplementary capital reserve		47,089,302,795	47,089,302,795
415	Financial risk and operation reserve		47,089,302,795	47,089,302,795
417	Undistributed earnings	3.19	2,814,685,960,521	2,466,104,180,434
417.1	*Realised profits after tax*		*2,745,690,110,083*	*2,331,682,104,424*
417.2	*Unrealised profits*		*68,995,850,438*	*134,422,076,010*
440	**TOTAL RESOURCES**		**16,113,336,879,035**	**16,437,824,452,396**

CÔNG TY CỔ PHẦN CHỨNG KHOÁN KIS VIỆT NAM
S.G.P: 56 - C.T.C.P
P. BẾN THÀNH - T.P HỒ CHÍ MINH

Nguyen Thi Kim Thoa	Nguyen Thi Thanh Ngoc	Shin Hyun Jae
Preparer	Chief Accountant	General Director
		12 August 2026

The notes on pages 16 to 91 are an integral part of these interim financial statements.

KIS VIETNAM SECURITIES CORPORATION

Form B01a – CTCK

OFF STATEMENT OF FINANCIAL POSITION ITEMS

Code	ITEMS	Note	As at 30.6.2026	As at 31.12.2025
A	**ASSETS OF THE COMPANY AND ASSETS UNDER ENTRUSTMENT**			
			Amount (VND)	
004	Bad debts written off	4.1	135,935,609,543	135,935,609,543
			Quantity	
006	Number of shares in issue (shares)	4.2	454,969,304	454,969,304
			Par value (VND)	
008	Securities listed/registered to Vietnam Securities Depository and Clearing Corporation ("VSDC")	4.3	1,077,965,635,200	1,115,255,730,000
009	Securities in custody of VSDC and not yet traded	4.4	9,953,900,000	520,000
010	Securities purchased and awaiting settlement	4.5	16,958,010,000	13,570,320,000
012	Securities not in custody of VSDC	4.6	339,753,146,200	359,726,776,200
013	Entitled financial assets of the Company	4.7	2,421,730,000	1,645,660,000
			Quantity	
014	Covered warrants authorised but not yet issued	4.8	144,067,700	43,522,000

The notes on pages 16 to 91 are an integral part of these interim financial statements.

KIS VIETNAM SECURITIES CORPORATION

Form B01a – CTCK

OFF STATEMENT OF FINANCIAL POSITION ITEMS (continued)

Code	ITEM	As at 30.6.2026	As at 31.12.2025
B	**ASSETS OF AND LIABILITIES TO CUSTOMERS**	*Par value (VND)*	
021	Securities listed/registered at VSDC	18,213,670,626,600	17,081,661,355,600
021.1	*Freely traded securities*	*16,358,847,109,800*	*15,067,994,455,600*
021.2	*Restricted securities*	*287,223,010,000*	*299,274,710,000*
021.3	*Pledged securities*	*948,474,700,000*	*932,474,700,000*
021.4	*Suspended securities*	*535,770,220,000*	*535,770,280,000*
021.5	*Securities awaiting settlement*	*83,355,586,800*	*246,147,210,000*
022	Securities in custody of VSDC and not yet traded	176,895,420,000	564,912,080,000
022.1	*Securities in custody of VSDC and not yet traded – freely traded securities*	*94,885,120,000*	*449,361,800,000*
022.2	*Securities in custody of VSDC and not yet traded – restricted securities*	*80,074,000,000*	*50,059,550,000*
022.4	*Securities in custody of VSDC and not yet traded – suspended securities*	*1,936,300,000*	*65,490,730,000*
023	Securities purchased and awaiting settlement	455,420,870,000	726,776,792,000
026	Customers' deposits	1,512,550,403,046	1,598,210,468,694
027	*Customers' deposits for securities trading*	*610,062,086,464*	*694,824,647,472*
027.1	*Customers' deposits at VSDC*	*600,581,375,534*	*616,213,154,352*
028	*Customers' cash in clearing process*	*299,847,878,048*	*247,008,018,870*
030	*Cash of securities issuers*	*2,059,063,000*	*40,164,648,000*
031	Payables to customers relating to their deposits at the Company for securities trading	909,909,964,512	941,832,666,342
031.1	*Payables to domestic customers relating to their deposits at the Company for securities trading*	*539,222,052,351*	*523,934,466,295*
031.2	*Payables to foreign customers relating to their deposits at the Company for securities trading*	*370,687,912,161*	*417,898,200,047*
032	Payables to securities issuers	732,900,000	38,838,485,000
035	Payables for dividends, bond principals and coupons payments on behalf	1,326,163,000	1,326,163,000

CÔNG TY CỔ PHẦN CHỨNG KHOÁN KIS VIỆT NAM
P. BẾN THÀNH - T.P HỒ CHÍ MINH

Nguyen Thi Kim Thoa	Nguyen Thi Thanh Ngoc	Shin Hyun Jae
Preparer	Chief Accountant	General Director
		12 August 2026

The notes on pages 16 to 91 are an integral part of these interim financial statements.

KIS VIETNAM SECURITIES CORPORATION

Form B02a – CTCK

INTERIM STATEMENT OF COMPREHENSIVE INCOME

Code	ITEMS	Note	For the six-month period ended 30.6.2026 VND	30.6.2025 VND
	OPERATING INCOME			
01	Income from FVTPL financial assets		833,394,417,842	444,404,886,436
01.1	*Realised gains on disposal of FVTPL financial assets*	5.1	*468,597,766,307*	*309,407,383,730*
01.2	*Increase in revaluation gains of FVTPL financial assets*	5.2	*95,914,933,953*	*81,313,156,594*
01.3	*Dividends and interest income from FVTPL financial assets*	5.3	*40,398,441,675*	*22,753,786,540*
01.4	*Decrease in revalued amount of covered warrants liabilities*	5.2	*228,483,275,907*	*30,930,559,572*
02	Income from HTM financial assets	5.3	45,771,209,677	68,101,664,819
03	Interest income from loans and receivables	5.3	543,359,113,317	403,104,816,497
06	Brokerage fee income		273,456,464,752	210,403,757,348
07	Underwriting income and placing fee income		-	4,060,000,000
09	Custody service income		4,013,309,178	4,546,929,136
10	Financial consultancy service income		-	150,000,000
11	Other operating income		7,810,171,468	2,635,204,283
20	**TOTAL OPERATING INCOME**		**1,707,804,686,234**	**1,137,407,258,519**
	OPERATING EXPENSES			
21	Losses from FVTPL financial assets		(727,807,489,378)	(432,305,591,876)
21.1	*Realised losses on disposal of FVTPL financial assets*	5.1	*(337,742,420,640)*	*(317,420,323,533)*
21.2	*Increase in revaluation losses of FVTPL financial assets*	5.2	*(185,881,452,480)*	*(75,549,431,556)*
21.3	*Purchasing transaction costs of FVTPL financial assets*		*(240,633,306)*	*(552,016,518)*
21.4	*Increase in revalued amount of covered warrants liabilities*	5.2	*(203,942,982,952)*	*(38,783,820,269)*
24	Provisions for financial assets, losses on bad debts, impairment losses of financial assets and interest expenses associated with loans	5.4	(210,749,713,706)	(181,084,480,806)
26	Proprietary trading activities	5.5	(1,651,507,778)	(2,897,073,934)
27	Brokerage expenses	5.5	(194,549,374,560)	(152,758,691,933)
30	Custody service expenses	5.5	(3,691,414,124)	(3,943,977,852)
31	Financial consultancy service expenses	5.5	(5,221,874,254)	(4,157,512,620)
40	**TOTAL OPERATING EXPENSES**		**(1,143,671,373,800)**	**(777,147,329,021)**

The notes on pages 16 to 91 are an integral part of these interim financial statements.

KIS VIETNAM SECURITIES CORPORATION

Form B02a – CTCK

INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

Code	ITEMS	Note	For the six-month period ended 30.6.2026 VND	For the six-month period ended 30.6.2025 VND
	FINANCIAL INCOME			
41	Foreign exchange gains		3,483,116,904	135,284,675
42	Dividend income and interest income from demand deposits		2,060,271,102	1,367,371,640
44	Other financial income		9,979,153	8,325,620
50	**TOTAL FINANCIAL INCOME**		**5,553,367,159**	**1,510,981,935**
	FINANCIAL EXPENSES			
51	Foreign exchange losses		(529,916,845)	(4,431,725,692)
52	Interest expense		(638,401,399)	(480,754,185)
60	**TOTAL FINANCIAL EXPENSES**		**(1,168,318,244)**	**(4,912,479,877)**
62	**GENERAL AND ADMINISTRATIVE EXPENSES**	5.6	**(133,691,041,040)**	**(127,721,566,276)**
70	**OPERATING RESULT**		**434,827,320,309**	**229,136,865,280**
	OTHER INCOME AND EXPENSES			
71	Other income		15,107,511	47,374,801
72	Other expenses		(997,278)	(112,470)
80	**NET OTHER INCOME**		**14,110,233**	**47,262,331**
90	**NET ACCOUNTING PROFIT BEFORE TAX**		**434,841,430,542**	**229,184,127,611**
91	Realised profit		500,267,656,114	231,273,663,270
92	Unrealised loss		(65,426,225,572)	(2,089,535,659)
100	**CORPORATE INCOME TAX ("CIT")**		**(86,259,650,455)**	**(46,204,010,927)**
100.1	CIT – current	5.7	(102,958,951,997)	(45,903,650,901)
100.2	Corporate income tax – deferred	5.7	16,699,301,542	(300,360,026)
200	**NET PROFIT AFTER TAX**		**348,581,780,087**	**182,980,116,684**

KIS VIETNAM SECURITIES CORPORATION

Form B02a – CTCK

INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

Code	ITEMS	Note	For the six-month period ended 30.6.2026 VND	For the six-month period ended 30.6.2025 VND
400	**TOTAL OTHER COMPREHENSIVE INCOME**		-	-
500	**EARNINGS PER SHARE**			
501	Basic earnings per share (VND/share)	5.8	766	486
502	Diluted earnings per share (VND/share)	5.8	766	486

CÔNG TY CỔ PHẦN CHỨNG KHOÁN KIS VIỆT NAM

Nguyen Thi Kim Thoa	Nguyen Thi Thanh Ngoc	Shin Hyun Jae
Preparer	Chief Accountant	General Director
		12 August 2026

The notes on pages 16 to 91 are an integral part of these interim financial statements.

KIS VIETNAM SECURITIES CORPORATION

Form B03b – CTCK

INTERIM STATEMENT OF CASH FLOWS
(Indirect method)

Code	ITEMS	Note	For the six-month period ended 30.6.2026 VND	30.6.2025 VND
	Cash flows from operating activities			
01	**Net profit before tax**		**434,841,430,542**	**229,184,127,611**
02	**Adjustments for:**		**(417,693,633,881)**	**(308,394,727,428)**
03	Depreciation and amortisation		25,522,135,596	9,910,150,759
04	Provisions		-	(400,000,000)
05	Unrealised foreign exchange (gain)/loss		(3,243,385,723)	1,862,099,950
06	Interest expense		189,556,380,915	174,193,289,719
08	Accrued interest income		(629,528,764,669)	(493,960,267,856)
10	**Change in non-cash expenses**		**389,824,435,432**	**114,333,251,825**
11	Revaluation losses of FVTPL financial assets		389,824,435,432	114,333,251,825
18	**Change in non-cash income**		**(324,398,209,860)**	**(112,243,716,166)**
19	Revaluation gains of FVTPL financial assets		(324,398,209,860)	(112,243,716,166)
30	**Operating gains from/(used in) before changes in working capital**		**82,574,022,233**	**(77,121,064,158)**
31	Decrease in FVTPL financial assets		271,382,182,738	293,263,570,048
32	Decrease/(increase) in HTM financial assets		548,366,000,000	(66,100,000,000)
33	Increase in loans		(649,416,207,519)	(2,461,383,269,915)
35	Decrease in receivables from sale of financial assets		19,356,899,972	99,066,520,000
36	Decrease in dividend and interest receivables		638,064,619,386	471,129,492,879
37	Decrease/(increase) in service-related receivables		1,190,287,085	(2,185,881,653)
39	Decrease in other receivables		790,001,862	11,386,386,498
40	(Increase)/decrease in other assets		(16,162,051,727)	143,150,493,590
41	Increase in accrued expenses		11,570,767,757	13,110,824,465
42	(Increase)/decrease in prepaid expenses		(2,085,721,033)	5,695,072,674
43	CIT paid	3.15	(138,744,894,970)	(49,649,725,479)
44	Interest paid		(190,460,585,347)	(174,716,803,142)
45	Increase/(decrease) in trade payables		7,661,762,373	(69,939,317,130)
46	Increase in employee welfare payables		51,637,500	21,996,000
47	Increase in tax and other payables to the State (excluding CIT paid)		10,352,991,688	494,973,188
48	Decrease in payable to employees		(5,267,950,000)	(4,640,300,000)
50	(Decrease)/increase in other payables		(737,887,341,029)	261,436,994,815
60	**Net cash outflows for operating activities**		**(148,663,579,031)**	**(1,606,980,037,320)**

The notes on pages 16 to 91 are an integral part of these interim financial statements.

KIS VIETNAM SECURITIES CORPORATION

Form B03b – CTCK

INTERIM STATEMENT OF CASH FLOWS (continued)
(Indirect method)

Code	ITEMS	Note	For the six-month period ended 30.6.2026 VND	30.6.2025 VND
	Cash flows from investing activities			
61	Cash paid for purchases of fixed assets		(4,055,507,200)	(8,709,168,038)
70	**Net cash outflow for investing activities**		**(4,055,507,200)**	**(8,709,168,038)**
	Cash flows from financing activities			
73	Proceeds from borrowings	6.1	8,290,995,000,000	8,973,810,000,000
74	Repayments of principals of borrowings	6.2	(8,197,160,000,000)	(7,771,210,000,000)
80	**Net cash inflow from financing activities**		**93,835,000,000**	**1,202,600,000,000**
90	**Net decrease in cash and cash equivalents**		**(58,884,086,231)**	**(413,089,205,358)**
101	**Cash and cash equivalents at beginning of period**	3.1	**580,763,174,630**	**1,100,384,675,857**
101.1	Cash		580,763,174,630	200,384,675,857
101.2	Cash equivalents		-	900,000,000,000
103	**Cash and cash equivalents at end of period**	3.1	**521,879,088,399**	**687,295,470,499**
103.1	Cash		505,479,088,399	412,355,470,499
103.2	Cash equivalents		16,400,000,000	274,940,000,000

S.G.P: 56 - C.T.C.P CÔNG TY CỔ PHẦN CHỨNG KHOÁN KIS VIỆT NAM P. BẾN THÀNH - T.P HỒ CHÍ MINH

Nguyen Thi Kim Thoa
Preparer

Nguyen Thi Thanh Ngoc
Chief Accountant

Shin Hyun Jae
General Director
12 August 2026

The notes on pages 16 to 91 are an integral part of these interim financial statements.

KIS VIETNAM SECURITIES CORPORATION

Form B03b – CTCK

INTERIM STATEMENT OF CASH FLOWS (continued)
(Indirect method)

CASH FLOWS OF BROKERAGE AND ENTRUSTMENT ACTIVITIES

Code	ITEMS	For the six-month period ended 30.6.2026 VND	30.6.2025 VND
	Cash flows from brokerage and entrustment activities		
01	Brokerage trading proceeds	68,445,514,733,281	52,696,113,346,889
02	Brokerage trading payments	(77,201,613,270,790)	(62,571,125,098,410)
07	Receipts for settlement of customers' transactions	8,727,066,001,401	9,875,428,050,191
07.1	Net deposit in customers' margin accounts at VSDC for derivative trading	(15,631,778,818)	(133,554,126,983)
11	Payments for custody fees of customers	(2,890,165,722)	(3,501,617,032)
14	Proceeds of securities issuers	986,509,398,770	836,828,212,744
15	Payments of securities issuers	(1,024,614,983,770)	(837,366,720,744)
20	**Decrease in customers' deposits**	**(85,660,065,648)**	**(137,177,953,345)**
30	**Customers' deposits at beginning of period**	**1,598,210,468,694**	**944,847,646,999**
31	Cash at bank	1,598,210,468,694	944,847,646,999
32	*Customers' deposits for securities trading under monitoring of the Company*	*694,824,647,472*	*416,201,072,374*
32.1	*Investors' deposits at VSDC*	*616,213,154,352*	*502,437,715,245*
33	*Customers' deposits for securities trading in linked accounts*	*247,008,018,870*	*24,308,088,380*
35	*Cash of securities issuers*		
	in which: term deposits	40,164,648,000	1,900,771,000
40	**Customers' deposits at end of period**	**1,512,550,403,046**	**807,669,693,654**
41	Cash at bank	1,512,550,403,046	807,669,693,654
42	*Customers' deposits for securities trading under monitoring of the Company*	*610,062,086,464*	*437,423,842,392*
42.1	*Investors' deposits at VSDC*	*600,581,375,534*	*368,883,588,262*
43	*Customers' deposits for securities trading in linked accounts*	*299,847,878,048*	-
45	*Cash of securities issuers*	*2,059,063,000*	*1,362,263,000*

CÔNG TY CỔ PHẦN CHỨNG KHOÁN KIS VIỆT NAM

Nguyen Thi Kim Thoa Preparer	Nguyen Thi Thanh Ngoc Chief Accountant	Shin Hyun Jae General Director 12 August 2026

The notes on pages 16 to 91 are an integral part of these interim financial statements.

INTERIM STATEMENT OF CHANGES IN EQUITY

Items	As at		For the six-month period ended 30 June 2025		For the six-month period ended 30 June 2026		As at	
	1.1.2025 VND	1.1.2026 VND	Increase VND	Decrease VND	Increase VND	Decrease VND	30.6.2025 VND	30.6.2026 VND
I. Changes in equity								
1. Owners' capital	3,761,579,550,000	4,549,693,040,000	-	-	-	-	3,761,579,550,000	4,549,693,040,000
1.1 Ordinary shares with voting rights	*3,761,579,550,000*	*4,549,693,040,000*	-	-	-	-	*3,761,579,550,000*	*4,549,693,040,000*
2. Supplementary capital reserve	47,089,302,795	47,089,302,795	-	-	-	-	47,089,302,795	47,089,302,795
3. Financial risk and operation reserve	47,089,302,795	47,089,302,795	-	-	-	-	47,089,302,795	47,089,302,795
4. Undistributed earnings	1,894,369,847,525	2,466,104,180,434	185,069,652,343	(2,089,535,659)	414,008,005,659	(65,426,225,572)	2,077,349,964,209	2,814,685,960,521
4.1 Realised profits after tax	*1,820,251,882,839*	*2,331,682,104,424*	*185,069,652,343*	-	*414,008,005,659*	-	*2,005,321,535,182*	*2,745,690,110,083*
4.2 Unrealised profits/(losses)	*74,117,964,686*	*134,422,076,010*	-	*(2,089,535,659)*	-	*(65,426,225,572)*	*72,028,429,027*	*68,995,850,438*
Total	**5,750,128,003,115**	**7,109,975,826,024**	**185,069,652,343**	**(2,089,535,659)**	**414,008,005,659**	**(65,426,225,572)**	**5,933,108,119,799**	**7,458,557,606,111**

S.G.P: 56 - C.T.C.P CÔNG TY CỔ PHẦN CHỨNG KHOÁN KIS VIỆT NAM P. BẾN THÀNH - T.P HỒ CHÍ MINH

Nguyen Thi Kim Thoa
Preparer

Nguyen Thi Thanh Ngoc
Chief Accountant

Shin Hyun Jae
General Director
12 August 2026

The notes on pages 16 to 91 are an integral part of these interim financial statements.

1 GENERAL INFORMATION

Establishment

KIS Vietnam Securities Corporation ("the Company") is a joint stock company incorporated in Vietnam under Enterprise registration certificate No. 0305066125 issued by the Department of Planning and Investment of Ho Chi Minh City on 05 July 2007, and the Establishment and operation licence No. 56/UBCK-GPHĐKD issued by the State Securities Commission ("SSC") on 05 July 2007. The Establishment and operation licence was amended several times and the latest amendment No. 06/GPĐC-UBCK was issued on 13 January 2026.

Details of capital contributions are presented in Note 3.18.

Headquarter and contact information

The Company is headquartered on 3rd and 11th floors, ROX Tower, 180 – 192 Nguyen Cong Tru Street, Ben Thanh Ward, Ho Chi Minh City, Vietnam.

Contact information:
Email: cskh@kisvn. vn
Telephone: (+84 28) 3914 8585

Company charter

The Company's latest charter was approved in Annual General Meeting of Shareholders and came into effect since 31 March 2026.

Headcount

As at 30 June 2026, the Company had 319 employees (as at 31 December 2025: 312 employees).

Capital position

	As at 30 June 2026 ("the reporting date") VND
Charter capital (*)	4,549,693,040,000
Total owners' equity	7,458,557,606,111
Total assets	16,113,336,879,035

(*) According to the latest amendment dated 13 January 2026 of Establishment and operation licence No. 06/GPĐC-UBCK, charter capital of the Company was VND4,549,693,040,000.

1 GENERAL INFORMATION (continued)

Investment objectives and investment restrictions

The Company aims to contribute to the development of the securities market and deliver benefits to customers, and its shareholders. The Company's investment portfolio and its restrictions shall follow the investment objectives and investment strategy as stipulated in its Charter and applicable securities laws and regulations.

Structure of the Company and businesses

As at 30 June 2026 and 31 December 2025, the Company had one (1) branch in Hanoi and one (1) branch in Ho Chi Minh City, two (2) transaction offices in Hanoi and two (2) transaction offices in Ho Chi Minh City.

Principal activities

The principal activities of the Company include provision of securities brokerage services, margin lending, proprietary securities trading, securities investment consultancy services, securities underwriting services and securities custodian services.

Overview of business operations during the period and their impacts to the interim financial statements

Profit after tax increased by 91% as compared to the same period in 2025, primarily due to profit from proprietary trading (shares, bonds, fund certificates and warrant trading), margin lending and brokerage services.

Specifically, growth in each operating segments recorded as below:

- Revenue from proprietary trading increased by 88% following the positive recovery of liquidity in the stock market.

- Revenue from brokerage services increased by 30% and margin lending and advances increased by 35% due to increase in demand for margin loans from investors following the positive recovery of liquidity in the stock market; at the same time, borrowing costs increased by 16% corresponding to the increase in margin lending activities and in line with lending interest rates following market trends.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of interim financial statements

The interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, Circular 210/2014/TT-BTC dated 30 December 2014 ("Circular 210/2014/TT-BTC"), Circular 334/2016/TT-BTC dated 27 December 2016 ("Circular 334/2016/TT-BTC"), Official Letter No. 6190/BTC-CĐKT dated 12 May 2017 ("Official Letter 6190/BTC-CĐKT") and Circular 23/2018/TT-BTC dated 12 March 2018 ("Circular 23/2018/TT-BTC"), all issued by the Ministry of Finance, and prevailing regulations on preparation and presentation of interim financial statements applicable to securities companies operating in Vietnam.

The accompanying interim financial statements are not intended to present financial position and results of operations, cash flows and changes in equity in accordance with accounting principles generally accepted in jurisdictions other than Vietnam. The accounting principles and practices utilised in Vietnam may differ from those generally accepted in countries and jurisdictions other than Vietnam.

The interim financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets at fair value through profit or loss ("FVTPL") based on market value or fair value (in case where market value is not available).

The interim financial statements have been prepared in accordance with the same accounting policies applied to the latest annual financial statements.

The interim financial statements in the Vietnamese language are the official statutory interim financial statements of the Company. The interim financial statements in the English language have been translated from the Vietnamese version.

Significant changes in the Company's accounting policies applied

On 27 October 2025, the Ministry of Finance issued Circular 99/2025/TT-BTC ("Circular 99") providing guidance on the corporate accounting system, replacing Circular 200/2014/TT-BTC, effective from 1 January 2026.

The General Director of the Company has assessed that the first-time adoption of Circular 99 does not result in material impact on the interim financial statements and no restatement of comparative figures is required.

2.2 Critical accounting estimates

The preparation of interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and prevailing regulations on preparation and presentation of financial statements applicable to securities companies operating in Vietnam requires the General Director to make critical estimates and assumptions that affect the reported amounts of assets, liabilities and disclosures of contingent assets and liabilities at the reporting date of the interim financial statements and the reported amounts of revenues and expenses during the financial period.

The areas involving significant estimates and assumptions are as follows:

- Market value/fair value of financial assets (Note 2.8 and Note 3.2);
- Provisions for impairment loss of loans (Note 2.8 and Note 3.2).

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2 Critical accounting estimates (continued)

Such estimates and assumptions are continually evaluated. They are based on historical experiences and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the General Director to be reasonable under the circumstances.

2.3 Form of records applied

The Company uses the accounting software tailored in general journal to record its transactions.

2.4 Fiscal year and reporting period

The Company's fiscal year is from 1 January to 31 December.

These interim financial statements are prepared for the six-month period from 1 January 2026 to 30 June 2026.

2.5 Currency

The interim financial statements are measured and presented in Vietnamese Dong ("VND" or "Dong"), which is the Company's functional currency.

2.6 Exchange rates

Transactions arising in foreign currencies are translated at exchange rates ruling at the transaction dates. The actual exchange rate at the transaction date is the average of the buying and selling transfer exchange rates quoted by the commercial bank(s) with which the Company regularly transacts. Foreign exchange differences arising from these transactions are recognised in the interim statement of comprehensive income

.

Monetary assets and liabilities denominated in foreign currencies at the reporting date, except liabilities that have been hedged, are respectively translated at the average of the buying and selling transfer exchange rates at the reporting date of the commercial banks with which the Company regularly transacts. Foreign currencies deposited in banks at the average of the buying and selling transfer exchange rates of the commercial banks where the Company opens the foreign currency accounts.

Foreign exchange differences arising from these translations are recognised in profit or loss of the interim statement of comprehensive income.

2.7 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in transit, cash at bank of the Company, and other short-term investments with maturity within three (3) months since purchase, which are highly liquid, readily convertible to cash and subject to an insignificant risk of conversion.

Cash of customers for securities trading activities and cash of issuers are accounted for off interim statement of financial position.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Financial assets

(a) Classification and measurement

(i) *Financial assets measured at fair value through profit or loss ("FVTPL")*

Financial assets at fair value through profit or loss are financial assets held for trading or designated by the General Director at initial recognition at fair value through profit or loss.

A financial asset is classified as held for trading if meeting one of the following conditions:

- It is purchased or originated for resale/repurchase in the short term; or
- At initial recognition, it constitutes a part of an identified portfolio of financial instruments which are traded for short-term profits; or
- It is a derivative (except those defined as financial guarantees or effective hedges).

At initial recognition, a financial asset is designated at fair value through profit or loss if such designation promotes the fairness of its presentation due to one of the following reasons:

- Such designation eliminates or significantly reduces a measurement or recognition inconsistency (also called as "accounting mismatch") that would otherwise arise due to different bases; or
- It gives rise to a group of financial assets whose performance is evaluated on a fair value basis, in accordance with a documented risk management or investment strategy and internally disseminated to the Company's key management (as defined in Vietnamese Accounting Standard 26 on Related party disclosure) such as Board of Directors, Board of Management and major shareholders.

Financial assets at fair value through profit or loss are initially recorded at cost exclusive of transaction costs. Transaction costs related to purchases of FVTPL financial assets are expensed off immediately.

Financial assets at fair value through profit or loss are subsequently measured at market value or fair value (in case market value is not available). Shares not traded on active market and those whose fair value is not reliably determined are accounted at cost.

All gains or losses arising from change in fair value of FVTPL financial assets are recognised in profit or loss of the interim statement of comprehensive income.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Financial assets excluding receivables (continued)

(a) Classification and measurement (continued)

(ii) Held-to-maturity financial assets ("HTM")

HTM financial assets are non-derivative financial assets with the following characteristics:

- Payments are fixed or determinable;
- Maturity is fixed; and
- The Company has positive intention and ability to hold to maturity.

The following assets are excluded from HTM financial assets:

- Non-derivatives classified as FVTPL financial assets at initial recognition;
- Non-derivatives classified as available-for-sale ("AFS") financial assets; and
- Non-derivatives qualifying conditions to be classified as loans and receivables.

A financial asset shall not be classified as held-to-maturity if the Company has, during the current financial year or during the two preceding financial years, sold or reclassified more than an insignificant amount of HTM financial assets before maturity (more than insignificant in relation to the total amount of HTM financial assets) other than sales or reclassifications that:

- are so close to maturity or the financial asset's call date (less than three months before maturity) that changes in the market rate of interest would not have a significant effect on the financial asset's fair value;
- occur after the Company has collected substantially all of the financial asset's original principal through scheduled payments or prepayments; or
- are attributable to an isolated event that is beyond the Company's control, is non-recurring and could not have been reasonably anticipated by the Company.

HTM financial assets are initially recorded at cost inclusive of directly attributable purchase costs, subsequently measured at amortised cost using effective interest rate method ("EIR").

Effective interest method is a method used in calculating the amortised cost of an HTM financial asset or a group of HTM financial assets and in the allocation and recognition of the interest revenue or interest expense in profit or loss over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the financial instrument's expected life, or a shorter period where appropriate, to the net present value of a financial asset or a financial liability.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Financial assets excluding receivables (continued)

(a) Classification and measurement (continued)

(ii) Held-to-maturity financial assets ("HTM") (continued)

Amortised cost of HTM financial assets is determined at historical cost less principal received plus (or less) accumulated amortisation using effective interest rate method between historical cost and maturity value, less impairment loss (if any).

At the reporting date, HTM investments are provided for impairment loss when there is any objective evidence of impairment or recoverability as a result of one or more events that occurred subsequent to initial recognition and affected estimated future cash flows of HTM investments. Objective evidence of impairment may include:

- Significant financial difficulty of the issuer or the obligor;
- A breach of contract, such as default or delinquency in interest or principal payments;
- The lender, for economic or legal reasons relating to the borrower's financial difficulty, granting to the borrower a concession that the lender would not otherwise consider;
- It is becoming probable that the borrower will enter bankruptcy or another financial reorganisation;
- Observable data indicating that there is a measurable decrease in the estimated future cash flows from a group of financial assets since the initial recognition of those assets, although the decrease cannot yet be identified with the individual financial assets in the group, including:
  (i) Adverse changes in the payment status of borrowers in the group; or
  (ii) National or local economic conditions that correlate with defaults on the assets in the group.

Provision for impairment of HTM financial assets is determined at the difference of the estimated recoverable amount and the carrying value of HTM financial assets at the reporting date. Provision/(reversal of provision) for such impairment is debited/credited to expenses in profit or loss of the interim statement of comprehensive income.

HTM financial assets are classified as current and non-current assets in the interim statement of financial position based on their remaining maturity as at the reporting date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Financial assets excluding receivables (continued)

(a) Classification and measurement (continued)

(iii) Loans

Loans are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

In the reporting period, the Company had the following types of loans:

- Margin loans: the amounts lent to customers for their purchases of listed securities in accordance with Decision 87/QĐ-UBCK issued by the State Securities Commission on 25 January 2017. According to this regulation, the initial margin (ratio of net equity to market value of security to be purchased on margin as at trading date) is set by the Company but shall be not lower than 50%. The margin loans are collateralised by securities eligible for margin lending; and

- Trading advances: the amounts advanced to customers for their sales of securities awaiting settlement, which will be recovered on the clearing settlement date of that sale transaction. According to Decision 109/QĐ-VSD and Decision 110/QĐ-VSD of VSDC, from 29 August 2022, the clearing settlement time is before 12 PM on the second business day following the trading date.

Loans are initially recorded at cost and subsequently measured at amortised cost using the effective interest rate method ("EIR").

Amortised cost of loans is determined at historical cost less principal received plus (or less) accumulated amortisation using the EIR between historical cost and maturity value, less impairment loss (if any).

As at reporting date, loans are provided for impairment loss when there is any objective evidence of impairment. Provision for impairment of loans is determined at the difference of market value of collateral and the carrying value of loans at the reporting date. Provision/(reversal of provision) for such impairment is debited/(credited) to expenses in profit or loss of the interim statement of comprehensive income.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Financial assets excluding receivables (continued)

(b) Reclassification

(i) Reclassification of non-FVTPL financial assets upon disposal

Non-FVTPL financial assets are reclassified to FVTPL financial assets before disposal. Accumulated revaluation of AFS financial assets in equity will be recorded in the interim statement of comprehensive income as a reclassification.

(ii) Reclassification due to change in intention/ability to hold the financial assets

Reclassification of financial assets due to change in intention/ability to hold the assets is permitted, provided that:

- Non-derivative FVTPL financial assets that are not required to be classified as FVTPL at initial recognition may be reclassified as loans and receivables in limited circumstances or cash and cash equivalents if meeting certain conditions for reclassification. Gains and losses from revaluation of FVTPL financial assets arising before the reclassification are not reversed.

- If the change in intention/ability to hold a financial asset result in it being inappropriately reclassified as an HTM asset, that asset must be reclassified as AFS and re-measured at fair value. Difference between its carrying value and fair value is recognised in other comprehensive income/(loss) in the interim statement of comprehensive income as a reclassification.

(c) Recognition/de-recognition

Purchases and sales of financial assets are recognised on trade date – the date on which the Company becomes a party to the contractual provisions of the instruments.

Financial assets are de-recognised when the right to receive cash flows from the financial assets has expired or the Company has transferred substantially all risks and rewards of ownership of those financial assets.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement but has neither transferred substantially all the risks and rewards of the asset nor transferred control of the asset, the asset is recognised to the extent of the Company's continuing involvement in the asset. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

(d) Initial recognition

FVTPL financial assets are initially recognised at purchase cost exclusive of transaction costs. Other financial assets are initially recorded at historical cost including directly attributable purchase cost.

Bonus issues and stock dividends are initially recognised as financial assets at nil cost.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Financial assets excluding receivables (continued)

(e) Determination of market value/fair value

The Company applies valuation bases for financial assets in accordance with Circular 91/2020/TT-BTC dated 13 November 2020 regarding capital adequacy ratio of securities trading entities ("Circular 91/2020/TT-BTC"), amended and by Circular 102/2025/TT-BTC date 29 October 2025 ("Circular 102/2025/TT-BTC") in determining the market value/fair value of financial assets, in particular:

(i) Shares listed on stock exchanges, shares of public companies registered for trading on the Unlisted Public Company Market ("UPCoM")

Listed shares are revalued at the closing price of the latest trading date prior to the reporting date. Shares traded on UPCoM are revalued based on the reference price of the latest trading day prior to the reporting date.

(ii) Unlisted securities registered/not registered for trading at the Vietnam Securities Depository Vietnam Securities Depository and Clearing Corporation ("VSDC")

These shares are revalued based on the average of transacted prices announced by three (3) independent quoting entities at the latest trading date within one (1) month up to the valuation date. Management and executives of the Company must not be related to management and executives of the quoting entities in accordance with Law on Securities.

(iii) Bonds listed on stock exchanges

These bonds are revalued based on quoted price on stock exchanges at the latest trading date prior to the valuation date plus accrued interests. Those bonds not traded for more than two (2) weeks prior to valuation date are carried at their purchase prices plus accrued interests.

(iv) Unlisted bonds

Unlisted bonds are measured at their purchase prices plus accrued interests.

(v) Certificates of open-ended funds/exchanged traded fund ("ETF")

Certificates of open-ended funds/ETF are revalued at net asset value per fund unit at the fund's latest valuation up to the reporting date of the Company.

(vi) Listed certificates of funds

Listed certificates of funds are revalued at the closing price of the latest trading date prior to the reporting date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.8 Financial assets excluding receivables (continued)

(e) Determination of market value/fair value (continued)

(vii) Delisted shares/shares suspended from six days or longer

These shares are revalued based on its book value at the latest reporting date.

Unless otherwise stated above, securities are measured at fair value based on review of financial position and book value of the issuers at valuation date.

(f) Recognition of gains/(losses)

Purchase transaction costs

Transaction costs related to purchases of FVTPL financial assets are expensed off in the interim statement of comprehensive income, while transaction costs related to purchases of other financial assets are included in the cost of these assets.

Selling transaction costs

Selling transaction costs are expensed off.

Gain/(loss) on disposal

Gain/(loss) on disposal of financial assets are accounted for as income/(expenses) in profit or loss of the interim statement of comprehensive income. Costs of disposed financial assets are determined using the weighted average method up to the end of trading dates.

Provision/(reversal of provision) for impairment of financial assets

Provision/(reversal of provision) for impairment of financial assets is debited/(credited) to expenses in profit or loss of the interim statement of comprehensive income.

2.9 Receivables

Receivables represent receivables from disposal of financial assets, dividend and interest receivable, service-related receivables, receivables from trading errors and other receivables. Receivables are recorded on an accrual basis and presented at cost less provision for impairment (if any).

Receivables are classified into current and non-current assets in the interim statement of financial position based on their remaining period from the interim statement of financial position date to maturity date.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.9 Receivables (continued)

Provision for doubtful debts is made for each outstanding amount based on overdue days in payment according to initial payment commitment (exclusive of the payment rescheduling between parties) or based on the estimated loss that may arise. The difference between the provision of this period and the provision of the previous period is recognised as an increase or decrease of expenses in profit or loss of the interim statement of comprehensive income. Bad debts are written off when identified.

2.10 Futures

Futures are listed derivatives in which the parties commit to:

- Buy or sell a volume of underlying asset at a pre-determined price on a pre-determined future date; or
- Settle the difference between the pre-determined transaction price and the price of the underlying asset on the pre-determined future date.

The Company accounts for futures in accordance with guidance of the Official Letter 6190/BTC-CĐKT, in particular:

Proprietary trading activities

Deposit for derivative trading activities is accounted for as "Other current assets" in the interim statement of financial position.

Securities deposited for derivative trading activities are not de-recognised but rather monitored under sub-accounts of the same type of financial assets and separately disclosed in the interim financial statements.

Gain (or loss) on futures position is determined and settled on a daily basis at the difference between the closing settlement price on accounting date and that on the latest trading date. Gain (or loss) on futures position is accounted for as realised income (or expense) in the interim statement of comprehensive income under item "Gain (or loss) on disposal of FVTPL financial assets".

Interest arising on deposit for derivative trading activities is accounted for as a financial income in the interim statement of comprehensive income under item "Dividend income and interest income from demand deposits".

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.10 Futures (continued)

Brokerage activities

Deposit in the Derivative Clearing Fund is accounted for as "Other non-current assets" in the interim statement of financial position.

Revenue from futures brokerage is accounted for in the interim statement of comprehensive income under item "Brokerage fee income".

Cash and securities deposited for derivative trading activities of customers is accounted for off interim statement of financial position under item "Customers' deposits for derivative trading" and "Customers' deposits at VSDC".

2.11 Accounting treatments for mortgaged/pledged investments

During the period, the Company had mortgaged/pledged certain investments to secure its contractual obligations.

According to the provisions of the mortgaged/pledged contracts, during the contract terms, the Company may not use the mortgaged/pledged assets to sell, transfer, enter into sale and repurchase agreements or swap contracts with any other third party.

If the Company fails to fulfill its obligations, the mortgagees/pledgees have the right to use the mortgaged/pledged assets as means to secure the Company's obligations after a stipulated point of time since which the obligations become to past due.

Mortgaged/Pledged assets are presented in the interim statement of financial position following accounting policies applied to the type of assets into which they are classified.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.12 Fixed assets

Tangible and intangible fixed assets

Fixed assets are stated at historical cost less accumulated depreciation or amortisation. Historical cost includes any expenditure that is directly attributable to the acquisition of the fixed assets bringing them to suitable conditions for their intended use. Expenditure which is incurred subsequently and has resulted in an increase in the future economic benefits expected to be obtained from the use of fixed assets, can be capitalised as an additional historical cost. Otherwise, such expenditure is charged to the interim statement of comprehensive income when incurred in the period.

Depreciation and amortisation

Fixed assets are depreciated and amortised using the straight-line method to write off the depreciable amount of the fixed assets over their estimated useful lives. Depreciable amount equals to the historical cost of fixed assets recorded in the interim financial statements minus (-) the estimated disposal value of such assets. The estimated useful lives of each asset class are as follows:

Office equipment	3 - 8 years
Computer software	3 - 5 years

Disposals

Gains or losses on disposals are determined by comparing net disposal proceeds with the carrying amount of the fixed assets and are recognised as income or expense in the interim statement of comprehensive income.

Construction in progress

Construction in progress represents the cost of assets in the course of installation or completion for operation or administrative purposes, or for other purposes not yet determined, which are recorded at cost and are comprised of such necessary costs to construct, repair and maintain, upgrade, renew or equip the projects with technologies. Depreciation of these assets, on the same basis as other fixed assets, commences when they are ready for their intended use.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.13 Operating leases

Leases where a significant portion of the risks and rewards of ownership is retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the interim statement of comprehensive income on a straight-line basis over the term of the lease.

2.14 Prepaid expenses

Prepaid expenses include short-term and long-term prepayments on the interim statement of financial position. Short-term prepaid expenses represent prepayments for services; or tools that do not meet the recognition criteria for fixed assets for a period not exceeding 12 months or a business cycle from the date of prepayment. Long-term prepaid expenses represent prepayments for services; or tools, which do not meet the recognition criteria for fixed assets for a period exceeding 12 months or more than one business cycle from the date of prepayment. Prepaid expenses are recorded at historical cost and allocated on a straight-line basis over their estimated useful lives.

The following items are classified as prepaid expenses and amortised to expenses over one (1) to three (3) years in profit or loss of the interim statement of comprehensive income include office renovations and office supplies.

2.15 Short-term/long-term security deposits

Short-term/long-term security deposits are recognised when the Company makes its payments in accordance with contractual terms and are classified as other current/ non-current assets.

2.16 Liabilities

(a) Recognition/de-recognition

Liabilities are recognised when the Company has an obligation as a result of receipts of assets, commits or becomes a party to the contractual provisions. Liabilities are de-recognised when such obligations are fully discharged. Liabilities are recognised on an accrual basis and under prudence concept.

(b) Classification

Classifications of liabilities are based on the type of transactions on which they arise as follows:

- Borrowings;
- Trading obligations;
- Covered warrant liabilities;
- Trade payables arising from purchases of financial assets, goods or services; and
- Other payables including non-trade payables and those not arising from purchases of financial assets, goods and services.

Liabilities are classified as current and non-current liabilities in the interim statement of financial position based on their remaining year from the reporting date to their maturity dates.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.17 Offsetting financial instruments

Financial liabilities are contractual obligations to deliver cash or another financial asset to another entity, or to exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavourable to the Company, or contracts that may be settled in the Company's own equity instruments.

Financial assets and liabilities are offset, and the net amount is presented in the interim statement of financial position when there is a legally enforceable right to offset the recognised amounts and the Company has an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously.

2.18 Borrowings

Borrowings and finance lease liabilities include borrowings and finance lease liabilities from banks and a related party. Borrowings are stated at cost as at reporting date.

Borrowings are classified as current and non-current liabilities on the interim statement of financial position based on their remaining period from the reporting date to their maturity dates.

Borrowing costs are recognised in the interim statement of comprehensive income when incurred.

The Company hedges exchange rate risks on foreign currency loans by entering into foreign currency swap and forward contracts with banks. Hedging costs arising from these contracts are allocated on a straight-line basis over the term of the contract to borrowing costs in the interim statement of comprehensive income for the accounting period.

2.19 Covered warrants

Covered warrant is a collateralised security issued by securities companies that gives the holders the right to buy from (call warrant) or sell to (put warrant) the warrant issuer an underlying asset at a pre-determined price, at or by a pre-determined point of time, or receive an amount of cash at the difference between exercise price and price of the underlying asset on exercise date. The securities companies issuing covered warrants are required to deposit cash and financial assets, or obtain bank guarantees to secure their obligations to the warrant holders.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.19 Covered warrants (continued)

The Company accounts for covered warrants in accordance with the guidance of Circular 23/2018/TT-BTC, in particular:

Covered warrants issued by the Company

Proceeds from issuance of warrants are accounted as covered warrant liabilities.

When the Company buys back covered warrants it issued for market-making purpose, or when the covered warrants are delisted and buybacks are mandatory, positive (or negative) differences between buyback price and carrying value of covered warrants are recognised as loss (or gain) in the interim statement of comprehensive income.

All costs incurred for buybacks and issuance of covered warrants are expensed off immediately. Indemnifications and penalties from late payments for customers are accounted as other expenses.

As at reporting date, covered warrants are fair valued. Increase (or decrease) in fair value of covered warrants is recognised in loss (or gain) in the interim statement of comprehensive income.

Gain (or loss) on expiry of covered warrant is recognised as gain (or loss) on disposal of FVTPL financial assets in the interim statement of comprehensive income.

Authorised quantity of covered warrants, issued quantity of covered warrants and buyback quantity of covered warrants are monitored off interim statement of financial position. Such quantities as at reporting date are disclosed in the off interim statement of financial position items.

Securities used as hedges against covered warrants

Securities used as hedges against position of covered warrants are monitored under separate accounts and revalued at reporting date. Revaluation result is accounted similarly to FVTPL.

Proprietary trading of covered warrants

When the Company purchases covered warrants issued by other issuers for investing purpose, such covered warrants are accounted similarly to FVTPL financial assets.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.20 Income tax paid on behalf of investors

According to the prevailing taxation regulations in Vietnam, the Company is required to withhold foreign contractor tax of 0.1% on trading proceeds of foreign institutional investors and pay on their behalf. For individual investors (both residents and non-residents), the Company is required to withhold personal income tax of 0.1% on their trading proceeds. The Company will declare and make tax payment on behalf of these investors. For local institutional investors, the Company is not responsible for withholding tax as these entities are responsible for their own tax payments and declarations.

2.21 Accrued expenses

Accrued expenses include liabilities for goods and services received in the period but not yet paid for, due to pending invoices or insufficient records and documents. Accrued expenses are recorded as expenses of the reporting period.

2.22 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the expenditures expected to be required to settle the obligations. If the time value of money is material, provisions will be measured at the present value using pre-tax rates that reflect current market assessments of the time value of money and the risks specific to the obligations. Increases in the provision due to passage of time are recognised as financial expenses.

Changes in the provision balances during the accounting period are recorded as an increase or decrease in operating expenses.

2.23 Equity

(a) Owners' capital

Owners' capital is recorded according to the actual amounts contributed at the par value of the shares.

Share premium is the difference between the par value and the issue price of shares and the difference between the repurchase price and re-issuing price of treasury shares.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.23 Equity (continued)

(a) Owners' capital (continued)

Treasury shares

- Treasury shares repurchased before the effective date of the Securities Law 2019 (i.e. 1 January 2021) are shares issued and repurchased by the Company, but not cancelled and may be re-issued subsequently in accordance with the Law on Securities.

- Treasury shares repurchased after 1 January 2021 will be cancelled and adjusted to reduce equity.

(b) Financial and operational risk reserve and supplementary capital reserve

From 1 February 2022, Circular 114/2021/TT-BTC issued by the Ministry of Finance on 17 December 2021 became effective. Accordingly:

- The financial regimes applicable to securities companies stipulated in Circular 146/2014/TT-BTC issued by the Ministry of Finance on 6 October 2014 are revoked in full.

- The balance of supplementary capital reserve made in accordance with Circular 146/2014/TT-BTC shall be added to the Company's charter capital in line with Securities Law 2019, the related guidelines and the Company's charter.

- The balance of financial risk and operation reserve made in accordance with Circular 146/2014/TT-BTC shall be added to the Company's charter capital or utilised in line with resolution of Annual General Meeting of shareholders, Securities Law 2019 and related guidelines, the Company's charter, while ensuring financial safety ratio pursuant to securities regulations.

(c) Undistributed earnings

Undistributed earnings represent the Company's results (profit or loss) after CIT at the reporting date including cumulative realised profits and cumulative unrealised profits.

Unrealised profit/(loss) for the period is the total difference between gain and loss arising from revaluation of financial assets at FVTPL or other financial assets charged into the interim statement of comprehensive income.

Realised profit for the period is the difference between total revenue, income and total expenses in the interim statement of comprehensive income, except for gain or loss arising from revaluation of financial assets recognised in unrealised profit/(loss).

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.24 Assets of customers and liabilities to customers

Assets of customers and liabilities to customers are presented as off interim statement of financial position including:

- Customers' deposits for securities trading, cash of securities issuers and related liabilities; and
- Financial assets of customers.

2.25 Revenue and income recognition

(a) Revenue from provision of services to investors

Revenue from provision of services to investors comprises securities brokerage fees, securities underwriting fees, financial consultancy fees, securities custody service and entrustment service fees.

Revenue from the provision of services is recognised in the interim statement of comprehensive income when the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided. Revenue from the provision of services is only recognised when all four (4) following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The percentage of completion of the transaction at the reporting date can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When the outcome of a service delivery transaction cannot be ascertained, revenue is recognised in proportion to the recognised and recoverable cost.

Revenue deductions include price discounts. Revenue deductions incurred in the same period of the related revenue are recorded as a deduction from the revenue of that period.

Revenue deductions incurred after the reporting date but before the issuance of the interim financial statements are recorded as a deduction from the revenue of the reporting period.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.25 Revenue and income recognition (continued)

(b) Income from proprietary trading of financial assets

Income from proprietary trading of financial assets comprises gain/(loss) from revaluation of FVTPL financial assets, gain/(loss) from sales or disposal of financial assets and dividend income.

The Company revaluates the fair value of FVTPL financial assets monthly. The increases in revaluation of FVTPL financial assets are recognised in income and the decreases in revaluation of FVTPL financial assets are recognised in expenses on the interim income statement on the basis of cumulative and non-compensatory.

Gain/(loss) from sales or disposal of financial assets is measured as difference between selling price before selling costs and costs of securities disposed. Costs of securities disposed are determined using the weighted average method up to the time at the end of trading dates.

Dividend income is recognised in the interim statement of comprehensive income when the Company's right to receive dividend is established, except for scrip dividends whose quantity is added to the Company's securities portfolio and is not recognised as income.

(c) Income from working capital management

Income from working capital management comprises interest income from deposits at bank, income from HTM investments, income from margin loans and trading advances. Income from working capital management is recognised on the basis of the actual time and interest rates for each period when both (2) of the following conditions are simultaneously satisfied:

- it is probable that economic benefits associated with the transaction will flow to the Company;
- income can be measured reliably.

(d) Other income

Other income includes non-recurring income generated from activities other than those generating the revenue and income described above.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.26 Expenses

(a) Recognition

Operating expenses are recognised on an accrual basis, matching with revenue and under prudence concept.

(b) Classification

Expenses are classified by function as follows:

- Operating expenses;
- Financial expenses;
- General and administrative expenses; and
- Other expenses.

2.27 Financial income

Financial income reflects income from investment activities arising during the period including mainly interest income from bank deposits.

2.28 Financial expense

Financial expenses are expenses incurred in the period for financial activities mainly including foreign exchange losses.

2.29 General and administrative expenses

General and administrative expenses represent expenses for administrative purposes.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.30 Current and deferred income tax

Income taxes include all income taxes which are based on taxable profits. Income tax expense comprises current tax expense and deferred income tax expense.

Current income tax is the amount of income taxes payable or recoverable in respect of the current year taxable profit at the period current tax rates. Current and deferred income tax should be recognised as an income or an expense and included in profit or loss of the period, except to the extent that the tax arises from a transaction or event which is recognised, in the same or a different period, directly in equity.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the interim financial statements. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of occurrence affects neither the accounting nor the taxable profit or loss. Deferred income tax is determined at the tax rates that are expected to apply to the financial year when the asset is realised or the liability is settled, based on tax rates that have been enacted or substantively enacted by the date of the interim statement of financial position.

Deferred income tax assets are recognised to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilise.

2.31 The global minimum tax

The additional business/corporate income tax expense under the global minimum tax regulations is the amount of income tax that the Company is required to pay additionally to the State budget in accordance with the provisions of the law on the global minimum tax and the Group's allocation basis. When recognising the additional income tax expense under the global minimum tax regulations, the Company shall simultaneously recognise deferred income tax if there is a temporary difference related to the additional income tax between the period in which it arises and the period in which it is declared, or in other cases where accounting profit is recognised in one period but taxable income is calculated in another. This deferred income tax will be reversed when the temporary difference is recovered or settled.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.32 Related parties

Enterprises and individuals that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with the Company, including holding companies, subsidiaries and fellow subsidiaries are related parties of the Company. Associates and individuals owning, directly or indirectly, an interest in the voting power of the Company that gives them significant influence over the enterprise, key management personnel, including the Board of Directors, the General Director of the Company, and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

In considering its relationship with each party, the Company considers the substance of the relationship, and not merely the legal form.

2.33 Segment reporting

A segment is a component which can be separated by the Company engaged in trading securities or providing services ("business segment") or trading securities or providing services within a particular economic environment ("geographical segment"). Each segment is subject to risks and returns that are different from those of other segments. A reportable segment is the Company's business segment.

2.34 Nil items

Items required by Circular 334/2016/TT-BTC, Official Letter 6190/BTC-CĐKT and Circular 23/2018/TT-BTC that are not presented in these interim financial statements indicate nil items.

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION

3.1 Cash and cash equivalent

	As at	
	30.6.2026 VND	31.12.2025 VND
Cash		
Cash on hand	48,789,384	45,435,708
Cash at banks	505,427,783,115	580,715,225,529
Cash blocked for clearing and settlement	2,515,900	2,513,393
	505,479,088,399	**580,763,174,630**
Cash equivalents		
Security deposit for covered warrants issued (*)	16,400,000,000	-
	16,400,000,000	-
Total	**521,879,088,399**	**580,763,174,630**

Cash equivalents with original terms of no more than three months and earn interest at 4.75% per annum.

(*) The deposit at the custodian bank is to ensure payment for the secured warrants issued by the Company. This deposit is blocked during the validity period of the warrant and maintained at a minimum of 50% of the value of the issued warrants, excluding the number of warrants that have been delisted according to the provisions of Circular 122/2025/TT-BTC issued by the Ministry of Finance on 22 December 2025.

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.2 Financial assets

(a) Financial assets measured at fair value through profit or loss ("FVTPL")

Market value fluctuations of financial assets:

As at 30 June 2026	Cost VND	Comparison to market price or fair value: Increase VND	Comparison to market price or fair value: Decrease VND	Market value/ fair value VND
Listed shares and shares traded on UPCOM	195,421,208,141	3,743,016,557	(2,083,623,574)	197,080,601,124
Underlying assets designated as hedges for covered warrants	133,372,037,741	3,678,724,220	(923,887,561)	136,126,874,400
Unlisted and unregistered securities	25,136,329,297	-	(10,657,637,277)	14,478,692,020
Listed bonds	327,021,230,342	8,779,986,531	-	335,801,216,873
Unlisted bonds	794,206,015,184	-	-	794,206,015,184
Covered warrants	1,608,481,083	196,572,670	(416,357,753)	1,388,696,000
Fund certificates	216,374,459,446	29,267,459,732	(2,609,283,097)	243,032,636,081
Total	**1,693,139,761,234**	**45,665,759,710**	**(16,690,789,262)**	**1,722,114,731,682**

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.2 Financial assets

(a) Financial assets measured at fair value through profit or loss ("FVTPL") (continued)

Market value fluctuations of financial assets (continued):

As at 31 December 2025	Cost VND	Comparison to market price or fair value Increase VND	Decrease VND	Market price/ fair value VND
Listed shares and shares traded on UPCOM	153,424,092,802	8,383,999,488	(651,158,306)	161,156,933,984
Underlying assets designated as hedges for covered warrants	517,853,680,999	82,858,372,488	(6,798,530,887)	593,913,522,600
Unlisted and unregistered securities	25,118,408,838	-	(10,639,716,818)	14,478,692,020
Listed bonds	251,307,698,384	12,538,082,420	-	263,845,780,804
Unlisted bonds	781,377,235,378	-	-	781,377,235,378
Covered warrants	14,161,890,197	1,015,266,393	(3,966,667,590)	11,210,489,000
Fund certificates	221,278,937,374	36,202,134,427	(292,640)	257,480,779,161
Total	**1,964,521,943,972**	**140,997,855,216**	**(22,056,366,241)**	**2,083,463,432,947**

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.2 Financial assets (continued)

(a) Financial assets measured at fair value through profit or loss ("FVTPL") (continued)

	Ticker symbol	As at 30.6.2026 Cost VND	As at 30.6.2026 Market value/ fair value VND	As at 31.12.2025 Cost VND	As at 31.12.2025 Market value/ fair value VND
Listed shares and shares traded on UPCOM		**195,421,208,141**	**197,080,601,124**	**153,424,092,802**	**161,156,933,984**
Asia Commercial Joint Stock Bank	ACB	8,547,438,910	8,616,694,200	5,572,579,851	5,602,032,000
Military Commercial Joint Stock Bank	MBB	6,908,679,603	7,142,284,800	5,419,984,732	5,663,253,200
Others		179,965,089,628	181,321,622,124	142,431,528,219	149,891,648,784
Unlisted and unregistered securities		**25,136,329,297**	**14,478,692,020**	**25,118,408,838**	**14,478,692,020**
Nanogen Pharmaceutical Biotechnology JSC (i)	NANOGEN	11,575,000,000	11,575,000,000	11,575,000,000	11,575,000,000
Lac Viet Group.,JSC.	LACVIET	10,080,000,000	2,029,824,000	10,080,000,000	2,029,824,000
Others		3,481,329,297	873,868,020	3,463,408,838	873,868,020
Underlying assets designated as hedges for covered warrants		**133,372,037,741**	**136,126,874,400**	**517,853,680,999**	**593,913,522,600**
Saigon - Hanoi Commercial Joint Stock Bank	SHB	3,282,778,196	3,148,152,800	140,987,084,661	137,807,855,250
Vinhomes Joint Stock Company	VHM	34,027,420,124	33,500,742,000	77,460,203,304	82,471,160,000
Vingroup Joint Stock Company	VIC	53,042,454,304	56,259,280,000	61,860,119,196	125,067,110,400
Vincom Retail Joint Stock Company	VRE	1,668,780,812	1,573,200,000	38,060,705,538	37,758,665,000
Others		41,350,604,305	41,645,499,600	199,485,568,300	210,808,731,950

(i) These shares does not have a quoted price in an active market and their fair value cannot be reliably determined and is therefore stated at cost.

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.2 Financial assets (continued)

(a) Financial assets measured at fair value through profit or loss ("FVTPL") (continued)

	As at 30.6.2026		As at 31.12.2025	
	Cost VND	Market value/ fair value VND	Cost VND	Market value/ fair value VND
Listed bonds	**327,021,230,342**	**335,801,216,873**	**251,307,698,384**	**263,845,780,804**
Listed bonds issued by corporate	134,895,745,659	140,688,449,961	156,095,239,179	165,519,710,684
Listed bonds issued by credit institutions	192,125,484,683	195,112,766,912	95,212,459,205	98,326,070,120
Unlisted bonds	**794,206,015,184**	**794,206,015,184**	**781,377,235,378**	**781,377,235,378**
Unlisted bonds issued by corporate	594,206,015,184	594,206,015,184	438,863,715,836	438,863,715,836
Unlisted bonds issued by credit institutions	200,000,000,000	200,000,000,000	342,513,519,542	342,513,519,542

As at 30 June 2026, listed securities with a total market value of VND380 billion (as at 31 December 2025: VND380 billion) were pledged at banks to secure the Company's short-term loans (Note 3.11).

As at 30 June 2026, unlisted bonds with a total face value of VND200 billion (as at 31 December 2025: VND200 billion) were pledged at banks to secure the Company's short-term loans (Note 3.11).

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.2 Financial assets (continued)

(a) Financial assets measured at fair value through profit or loss ("FVTPL") (continued)

		As at 30.6.2026		As at 31.12.2025	
	Ticker symbol	Cost VND	Market value/ fair value VND	Cost VND	Market value/ fair value VND
Covered warrants		**1,608,481,083**	**1,388,696,000**	**14,161,890,197**	**11,210,489,000**
MSN/LPBS/Call/EU/Cash/12M/18	CMSN2601	576,849,510	363,531,000	-	-
STB/ACBS/Call/EU/Cash/10M/90	CSTB2604	657,787,330	854,360,000	-	-
VNM/LPBS/Call/EU/Cash/12M/24	CVNM2601	226,074,243	77,841,000	-	-
Others		147,770,000	92,964,000	14,161,890,197	11,210,489,000
ETF certificates		**56,599,459,446**	**57,449,192,070**	**81,503,937,374**	**83,648,276,140**
VFMVN30 ETF	E1VFVN30	41,828,791,986	42,425,959,900	70,257,346,120	71,912,861,820
MAFM VN30 ETF	FUEMAV30	4,845,044,926	4,920,706,950	5,923,044,083	6,156,105,300
SSIAM VN30 ETF	FUESSV30	1,065,576,393	1,090,481,560	2,647,483,442	2,722,382,980
KIM Growth VN30 ETF	FUEKIV30	230,670,862	235,139,980	1,388,980,433	1,467,882,000
Others		8,629,375,279	8,776,903,680	1,287,083,296	1,389,044,040
Unlisted certificates		**159,775,000,000**	**185,583,444,011**	**139,775,000,000**	**173,832,503,021**
KIM Growth Dividend Equity	KDEF	70,000,000,000	67,390,723,928	70,000,000,000	73,904,291,109
FIDES VN Value Stock	FVEF	30,000,000,000	42,198,141,823	30,000,000,000	43,171,821,297
Mirae Asset Vietnam Growth	MAGEF	29,775,000,000	43,435,578,260	29,775,000,000	44,544,390,615
Others		30,000,000,000	32,559,000,000	10,000,000,000	12,212,000,000
Total		**1,693,139,761,234**	**1,722,114,731,682**	**1,964,521,943,972**	**2,083,463,432,947**

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.2 Financial assets (continued)

(b) Held-to-maturity financial assets ("HTM")

	As at	
	30.6.2026 VND	**31.12.2025 VND**
Term deposits at banks (*)	1,000,000,000,000	1,520,900,000,000
Security deposit for covered warrants issued (**)	111,600,000,000	263,516,000,000
Corporate bonds with a maturity of less than 1 year (***)	100,000,000,000	100,000,000,000
Total	**1,211,600,000,000**	**1,884,416,000,000**

Term deposits with an original term of more than three months and a remaining term of less than 12 months and earning interest rates from 4.50% to 7.70% per annum (as at 31 December 2025: from 4.50% to 6.50% per annum).

(*) As at 30 June 2026, term deposits at bank with a total value of VND1,000 billion (as at 31 December 2025: VND1,300 billion) were pledged at banks to secure the Company's short-term loans (Note 3.11)

(**) This represents security deposit at custodian banks in relation to covered warrants issued by the Company (Note 3.11). This deposit is blocked during the validity period of the warrant and maintained at a minimum of 50% of the value of the issued warrants, excluding the number of warrants that have been delisted according to the provisions of Circular 122/2025/TT-BTC issued by the Ministry of Finance on 22 December 2025.

(***) As at 30 June 2026, unlisted bonds with a total face value of VND70 billion (as at 31 December 2025: VND70 billion) were pledged at banks to secure the Company's short-term loans (Note 3.11).

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.2 Financial assets (continued)

(c) Loans

	As at 30.6.2026		As at 31.12.2025	
	Amortised cost VND	Provisions VND	Amortised cost VND	Provisions VND
Margin loans (*)	12,072,300,901,323	(41,464,314,221)	11,104,600,990,120	(41,464,314,221)
Trading advances	144,306,806,184	-	462,590,509,868	-
Total	**12,216,607,707,507**	**(41,464,314,221)**	**11,567,191,499,988**	**(41,464,314,221)**

(*) Securities purchased on margin are held by the Company as collaterals for margin loans. The market value of collateral assets as at 30 June 2026 was VND 28,679,943,808,720 (as at 31 December 2025: VND 27,197,679,852,400).

Movements in provision for impairments of financial assets and pledged assets during the period are as follows:

	Doubtful amount		Provision			
	As at 30.6.2026 VND	As at 31.12.2025 VND	As at 31.12.2025 VND	Provided/ Reversed VND	Utilisied VND	As at 30.6.2026 VND
Margin loans	41,464,314,221	41,464,314,221	41,464,314,221	-	-	41,464,314,221

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.3 Short-term receivables

	As at 30.6.2026		As at 31.12.2025	
	Carrying value VND	Doubtful amount VND	Carrying value VND	Doubtful amount VND
Receivables from sales of financial assets				
Receivables from sales of listed securities	577,966,600	-	-	-
Dividend and interest receivables				
Term deposits interest	34,527,553,428	-	43,831,730,230	-
Bond interest income	13,573,874,211	-	16,878,523,410	-
Margin loans	36,879,115,034	-	36,197,954,850	-
Others	3,450,011,100	-	58,200,000	-
Service-related receivables				
Service-related receivables	2,883,798,816	-	4,074,085,901	-
Other receivables				
Others	59,666,123	-	849,667,985	-
Total	**91,951,985,312**	-	**101,890,162,376**	-

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.4 Prepaid expenses

(a) Short-term prepaid expenses

	As at	
	30.6.2026 VND	31.12.2025 VND
Office rental	2,647,514,216	3,192,477,919
Repair & maintenance	1,448,119,037	558,327,977
Fees for newsletter and online services	1,065,934,783	2,589,503,601
Transmission line services fees	331,470,949	522,804,177
Others	780,471,127	701,350,924
Total	**6,273,510,112**	**7,564,464,598**

(b) Long-term prepaid expenses

	As at	
	30.6.2026 VND	31.12.2025 VND
Office renovation	4,227,606,771	1,307,526,981
Tools and supplies	2,580,130,527	1,677,838,046
Repair & maintenance	1,269,570,987	1,682,763,733
Others	683,929,331	716,433,337
Total	**8,761,237,616**	**5,384,562,097**

3.5 Other current assets

	As at	
	30.6.2026 VND	31.12.2025 VND
Deposits for derivatives trading activities (*)	62,535,936,840	46,508,842,080

(*) This is the Company's deposits for its proprietary derivatives trading activities in compliance with Decision No. 61/QĐ-VSD dated 16 May 2022 of the VSDC.

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.6 Long-term investments

	As at 30.6.2026 VND	31.12.2025 VND
Long-term bank deposits		
Bank deposits with remaining term of over 1 year	124,450,000,000	-
Total	**124,450,000,000**	**-**

Term deposits with an original term of more than three months and a remaining term of more than 12 months and earning interest rates at 8.00% per annum.

3.7 Fixed assets

(a) Tangible fixed assets

	Office equipment VND	Others VND	Total VND
Historical cost			
As at 1.1.2026	85,893,795,686	94,601,654	**85,988,397,340**
New purchases during the period	683,051,200.00	-	**683,051,200**
As at 30.6.2026	86,576,846,886	94,601,654	**86,671,448,540**
Accumulated depreciation			
As at 1.1.2026	65,086,367,452	94,601,654	**65,180,969,106**
Charge for the period	4,437,135,703	-	**4,437,135,703**
As at 30.6.2026	69,523,503,155	94,601,654	**69,618,104,809**
Net book value			
As at 1.1.2026	20,807,428,234	-	**20,807,428,234**
As at 30.6.2026	17,053,343,731	-	**17,053,343,731**

As at 30 June 2026, historical cost of fully depreciated tangible fixed assets but still in use was VND44,956,041,180 (as at 31 December 2025: VND39,288,319,780).

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.7 Fixed assets (continued)

(b) Intangible fixed assets

	Computer software VND
Historical cost	
As at 1.1.2026	242,672,133,680
New purchases during the period	1,425,432,000
Transfers from construction in progress (Note 3.7(c))	354,888,000
As at 30.6.2026	**244,452,453,680**
Accumulated amortisation	
As at 1.1.2026	99,849,508,083
Charge for the period	21,084,999,893
As at 30.6.2026	**120,934,507,976**
Net book value	
As at 1.1.2026	**142,822,625,597**
As at 30.6.2026	**123,517,945,704**

As at 30 June 2026, historical cost of fully amortised intangible fixed assets but still in use was VND39,996,339,098 (as at 31 December 2025: VND39,996,339,098).

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.7 Fixed assets (continued)

(c) Construction in progress

Construction in progress comprises the following items:

	As at 30.6.2026 VND	As at 31.12.2025 VND
Softwares	1,592,136,000	-

Movements in construction in progress during the period/year are as follows:

	For the six-month period ended 30.6.2026 VND	For the year ended 31.12.2025 VND
Opening balance	-	6,411,892,979
Additions	1,947,024,000	3,389,736,003
Transfers to intangible fixed assets (Note 3.7(b))	(354,888,000)	(9,393,148,982)
Transfers to prepaid expenses	-	(408,480,000)
Closing balance	**1,592,136,000**	**-**

3.8 Long-term security deposit

	As at 30.6.2026 VND	As at 31.12.2025 VND
Rental deposit	6,447,679,144	5,688,494,150
Others	158,000,000	118,000,000
Total	**6,605,679,144**	**5,806,494,150**

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.9 Deposits in the Settlement support fund

According to Decision No. 45/QĐ-VSD dated 22 May 2014 issued by VSDC, the Company is required to deposit an initial amount of VND120 million at VSDC and an additional annual contribution equivalent to 0.01% of the total value of brokered securities in the previous year up to the maximum limit of VND2.5 billion in any one year. The maximum amount of contribution is VND20 billion.

	For the six-month period ended 30.6.2026 VND	For the year ended 31.12.2025 VND
Initial contribution	48,688,241	48,688,241
Additional contribution	14,824,754,402	14,824,754,402
Allocated interest	5,126,557,357	5,984,583,839
Closing balance	**20,000,000,000**	**20,858,026,482**

3.10 Other non-current assets

	As at	
	30.6.2026 VND	31.12.2025 VND
Deposits in the Derivatives trading clearing fund	10,000,000,000	10,000,000,000
Accrued interest	33,329,231	23,350,078
	10,033,329,231	**10,023,350,078**

According to the Policy on Management and Use of Derivative trading clearing fund issued in conjunction with Decision No. 28/QĐ-HDTV dated 16 April 2025 issued by the Vietnam Securities Depository and Clearing Corporation, the minimum amount of initial contribution applicable to direct clearing members is VND10 billion.

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.11 Collaterals and pledged assets

			As at	
	Base of value	**Purpose**	**30.6.2026 VND**	**31.12.2025 VND**
Short-term				
Cash equivalents				
Security deposits	Net book value	Warrants	16,400,000,000	-
FVTPL financial assets				
Listed securities	Market value	Short-term borrowings	380,000,000,000	380,000,000,000
Unlisted bonds	Par value	Short-term borrowings	200,000,000,000	200,000,000,000
HTM financial assets				
Term deposits	Net book value	Short-term borrowings	1,000,000,000,000	1,300,000,000,000
Security deposits	Net book value	Warrants	111,600,000,000	263,516,000,000
Bonds	Par value	Short-term borrowings	70,000,000,000	70,000,000,000
Total			**1,778,000,000,000**	**2,213,516,000,000**

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.12 Borrowings

Details of movements in borrowings during the period are as follows:

	Interest rate	Opening balance VND	Disbursement VND	Repayment VND	Revaluation VND	Closing balance VND
Borrowings in USD (*)		4,695,172,000,000	2,343,095,000,000	(2,314,260,000,000)	(3,285,000,000)	4,720,722,000,000
The Parent company	*4.60%*	*1,592,662,000,000*	*789,680,000,000*	*(781,950,000,000)*	*(980,000,000)*	*1,599,412,000,000*
Foreign Banks (**)	*3 months TERM SOFR + 1.0%*	*3,102,510,000,000*	*1,553,415,000,000*	*(1,532,310,000,000)*	*(2,305,000,000)*	*3,121,310,000,000*
Borrowings in VND		2,739,000,000,000	5,947,900,000,000	(5,882,900,000,000)	-	2,804,000,000,000
Domestic Banks	*4.40% - 7.20%*	*2,739,000,000,000*	*5,947,900,000,000*	*(5,882,900,000,000)*	-	*2,804,000,000,000*
Total		**7,434,172,000,000**	**8,290,995,000,000**	**(8,197,160,000,000)**	**(3,285,000,000)**	**7,524,722,000,000**

(*) Borrowings from foreign banks are denominated in United States Dollar. The Company partially hedged foreign exchange risk on total outstanding balances by entering into cross currency interest rate swaps and forward contracts with local commercial banks. These contracts have the same maturity dates as those of the borrowings. For the unhedged balance of the borrowings, the Company recognised foreign exchange differences arising from the revaluation of outstanding balances at period end date.

(**) The Secured Overnight Financing Rate ("SOFR") reference rate is the rate for United States Dollar ("USD") administered by the Federal Reserve Bank of New York published by the Federal Reserve Bank of New York on the banking day (RFR Banking day). In case the day during the interest period is not a RFR banking day, the rate of interest on that loan for that day will be the rate applicable to the immediately preceding RFR banking day. In case the converted interest rate is indeterminable, the reference rate will be the mobilising interest rate of each lender. 3-month TERM SOFR + 1.0% is adjusted on a three-month basis, calculated as the relevant reference rate plus a margin of 1.0% per annum.

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.13 Trading obligations

	As at	
	30.6.2026 VND	**31.12.2025 VND**
Payable to Vietnam Securities Depository and Clearing Corporation	753,027,028,542	1,291,822,855,870
Covered warrant payables (*)	30,373,974,000	207,425,841,000
Total	**783,401,002,542**	**1,499,248,696,870**

As at 30 June 2026 and as at 31 December 2025, there were no payables past due but not yet settled.

As at 30 June 2026 and as at 31 December 2025, there was no doubt on the Company's ability to repay these balances.

(*) The Company is allowed to issue Covered Warrants under the Warrant Offering Certificates issued by the State Securities Commission. Details of the number of warrants issued by the Company are presented in Note 4.8.

3.14 Short-term trade payables

	As at	
	30.6.2026 VND	**31.12.2025 VND**
Payable to Ho Chi Minh Stock Exchange	-	11,471,650,498
Payable for purchase of goods and services	998,210,300	6,222,351,717
Total	**998,210,300**	**17,694,002,215**

As at 30 June 2026 and as at 31 December 2025, there were no payables past due but not yet settled.

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.15 Tax and other payables to the State

Movements in tax and other payables to the State during the period were as follows:

	As at 31.12.2025 VND	Incurred during the period VND	Payment during the period VND	As at 30.6.2026 VND
CIT – current	87,978,956,961	102,958,951,997	(138,744,894,970)	52,193,013,988
Personal income tax	19,701,008,725	134,563,422,799	(125,100,847,880)	29,163,583,644
Foreign contractor withholding tax	4,278,422,447	22,760,889,496	(21,751,464,528)	5,287,847,415
Value added tax	120,799,576	531,740,472	(650,748,671)	1,791,377
Total	**112,079,187,709**	**260,815,004,764**	**(286,247,956,049)**	**86,646,236,424**

NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.16 Short-term accrued expenses

	As at	
	30.6.2026 VND	**31.12.2025 VND**
Software development expense	140,478,340,000	140,478,340,000
Interest payable for borrowings	60,882,718,350	61,745,308,505
Commission expenses	12,582,031,341	18,434,199,695
Hedging expenses	24,366,988,282	19,570,820,226
Transaction costs	9,071,452,529	1,484,747,853
Others	10,789,289,955	5,749,226,576
Total	**258,170,820,457**	**247,462,642,855**

3.17 Deferred income tax

Deferred income tax assets and liabilities are offset when there is a legally enforceable right to offset current income tax assets against current income tax liabilities and when the deferred income taxes relate to the same taxation authority and same taxable unit. The details were offset amounts are as follows:

	As at	
	30.6.2026 VND	**31.12.2025 VND**
Deferred income tax assets		
Deferred income tax assets to be recovered within 12 months	6,457,986,164	-
	6,457,986,164	-
Deferred income tax liabilities		
Deferred income tax liabilities to be settled within 12 months	-	10,241,315,378
	-	10,241,315,378
Total	**6,457,986,164**	**(10,241,315,378)**

Movements in deferred income tax, taking into consideration the offsetting of balances within the same tax jurisdiction during the period/year were as follows:

	For the six-month period ended 30.6.2026 VND	**For the year ended 31.12.2025 VND**
Opening balance	(10,241,315,378)	(5,389,534,849)
Recognised to profit or loss (Note 5.7)	16,699,301,542	(4,851,780,529)
End of period	**6,457,986,164**	**(10,241,315,378)**

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.17 Deferred income tax (continued)

Details of deferred income tax assets/(liabilities) are as below:

	As at 30.6.2026 VND	As at 31.12.2025 VND
Taxable temporary differences:		
Revaluation of FVTPL financial assets	(28,974,970,433)	(118,941,488,961)
Revaluation of outstanding warrants payable	(3,040,434,304)	21,499,858,651
Depreciation expenses	42,143,502,000	28,095,668,000
Margin lending provision	6,352,863,943	16,886,299,026
Accrued expenses	15,808,969,616	1,253,086,393
	32,289,930,822	(51,206,576,891)
At tax rate of 20%:		
Deferred income tax assets/(liabilities) to be recovered/(settled) within 12 months	6,457,986,164	(10,241,315,378)

The Company used a tax rate of 20% in the period 2026 (year 2025: 20%) to determine deferred income tax assets.

3.18 Owners' capital

(a) Number of shares

	As at 30.6.2026 Number of shares	As at 31.12.2025 Number of shares
Number of shares registered, issued and outstanding	454,969,304	454,969,304

As at 30 June 2026 and as at 31 December 2025, all of the Company's shares were ordinary shares. Each ordinary share has a par value of VND10,000.

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.18 Owners' capital (continued)

(b) Details by shareholders

	As at 30.6.2026		As at 31.12.2025	
	Ordinary shares	%	Ordinary shares	%
Korea Investment & Securities Co., Ltd.	454,224,655	99.84%	454,224,655	99.84%
Others	744,649	0.16%	744,649	0.16%
Number of shares issued	454,969,304	100%	454,969,304	100%

(c) Movements in share capital

	Ordinary shares
As at 1 January 2025	376,157,955
New shares issued (Note 7.1 (i))	78,811,349
As at 31 December 2025	454,969,304
As at 30 June 2026	454,969,304

3.19 Undistributed earnings

	As at	
	30.6.2026 VND	31.12.2025 VND
Realised post-tax profits	2,745,690,110,083	2,331,682,104,424
Unrealised profits	68,995,850,438	134,422,076,010
Total	**2,814,685,960,521**	**2,466,104,180,434**

3 NOTES TO THE INTERIM STATEMENT OF FINANCIAL POSITION (continued)

3.19 Undistributed earnings (continued)

Movements in undistributed earnings during the period/year were as follows:

	As at 1.1.2026 VND	Profit for the period VND	As at 30.6.2026 VND
Realised post-tax profits	2,331,682,104,424	414,008,005,659	2,745,690,110,083
Unrealised profits/(losses)	134,422,076,010	(65,426,225,572)	68,995,850,438
Undistributed earnings	**2,466,104,180,434**	**348,581,780,087**	**2,814,685,960,521**

	As at 1.1.2025 VND	Profit for the year VND	As at 31.12.2025 VND
Realised post-tax profits	1,820,251,882,839	511,430,221,585	2,331,682,104,424
Unrealised profits	74,117,964,686	60,304,111,324	134,422,076,010
Undistributed earnings	**1,894,369,847,525**	**571,734,332,909**	**2,466,104,180,434**

4 NOTES TO OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS

4.1 Bad debts written off

	As at	
	30.6.2026	31.12.2025
Margin lending	135,935,609,543	135,935,609,543

4.2 Number of shares

	As at	
	30.6.2026	31.12.2025
Ordinary shares		
Quantity issued under 1 year (share)	78,811,349	78,811,349
Quantity issued for 1 year or more (share)	376,157,955	376,157,955
Total	**454,969,304**	**454,969,304**

4.3 Securities listed/registered at VSDC

	As at	
	30.6.2026 VND	31.12.2025 VND
Financial assets (par value)		
Freely traded securities	905,638,127,200	1,044,797,330,000
Securities awaiting settlement	2,327,508,000	458,400,000
Pledged securities	170,000,000,000	70,000,000,000
Total	**1,077,965,635,200**	**1,115,255,730,000**

4.4 Securities in custody at VSDC and not yet traded

	As at	
	30.6.2026 VND	31.12.2025 VND
Financial assets (par value)		
Freely traded securities	1,890,200,000	520,000
Suspended securities	8,063,700,000	-
Total	**9,953,900,000**	**520,000**

4 NOTES TO OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEM (continued)

4.5 Securities purchased and awaiting settlement

	As at	
	30.6.2026 VND	31.12.2025 VND
Financial assets (par value)		
Shares	14,575,000,000	9,182,320,000
Fund certificates	2,383,010,000	-
Bonds	-	4,388,000,000
Total	**16,958,010,000**	**13,570,320,000**

4.6 Securities not in custody at VSDC

	As at	
	30.6.2026 VND	31.12.2025 VND
Financial assets (par value)		
Bonds	200,000,000,000	240,000,000,000
Fund certificates	133,880,566,200	113,880,566,200
Shares	5,872,580,000	5,846,210,000
Total	**339,753,146,200**	**359,726,776,200**

4.7 Entitled financial assets of the Company

	As at	
	30.6.2026 VND	31.12.2025 VND
Financial assets (par value)		
Shares	2,421,730,000	1,645,660,000

4 NOTES TO OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEM (continued)

4.8 Covered warrants authorised but not yet issued

Ticker symbol	Underlying securities	Issued date	Matured date	As at 30.06.2026 Quantity of allowed to issued covered warrants	Quantity of delisted covered warrants	Quantity of in circulation covered warrants	Quantity of not yet in circulation covered warrants
CACB2609	Asia Commercial Joint Stock Bank	28.05.2026	28.10.2026	1,000,000	-	35,700	964,300
CACB2610	Asia Commercial Joint Stock Bank	28.05.2026	28.12.2026	1,000,000	-	9,900	990,100
CDGC2601	Duc Giang Chemicals Group Joint Stock Company	20.01.2026	20.08.2026	2,000,000	-	2,000,000	-
CFPT2616	FPT Corporation	28.05.2026	28.10.2026	3,000,000	-	19,500	2,980,500
Others		(*)	(*)	176,000,000	-	36,867,200	139,132,800
	Total			**183,000,000**	**-**	**38,932,300**	**144,067,700**

(*) These different batches of covered warrants issued in the period from 20 Jan 2026 to 28 May 2026 will expire in the period from 20 August 2026 to 28 January 2027.

Ticker symbol	Underlying securities	Issued date	Matured date	As at 31.12.2025 Quantity of allowed to issued covered warrants	Quantity of delisted covered warrants	Quantity of in circulation covered warrants	Quantity of not yet in circulation covered warrants
CHPG2516	Hoa Phat Group Joint Stock Company	19.03.2025	23.02.2026	8,000,000	-	8,000,000	-
CHPG2534	Hoa Phat Group Joint Stock Company	25.08.2025	25.06.2026	6,000,000	-	4,948,700	1,051,300
CMSN2510	Masan Group Corporation	19.03.2025	23.02.2026	8,000,000	-	8,000,000	-
CMSN2518	Masan Group Corporation	03.07.2025	04.05.2026	5,000,000	-	5,000,000	-
Others		(*)	(*)	179,500,000	41,727,000	95,302,300	42,470,700
	Total			**206,500,000**	**41,727,000**	**121,251,000**	**43,522,000**

(*) These different batches of covered warrants issued in the period from 19 March 2025 to 25 August 2025 will expire in the period from 5 January 2026 to 25 June 2026.

4 NOTES TO OFF INTERIM STATEMENT OF FINANCIAL POSITION ITEMS (continued)

4.9 Futures

The Company's open position in futures contracts as at the reporting date is presented below:

			As at 30.06.2026			As at 31.12.2025		
Contract symbol	First trading date	Last trading date	Open quantity	Closing settlement price VND	Open position VND	Open quantity	Closing settlement price VND	Open position VND
41I1G1000	21.11.2025	15.01.2026	-	-	-	1,063	2,029.0	215,682,700,000
41I1G2000	19.12.2025	13.02.2026	-	-	-	212	2,028.0	42,993,600,000
41I1G3000	18.07.2025	19.03.2026	-	-	-	90	2,024.1	18,216,900,000
41I1G6000	17.10.2025	18.06.2026	-	-	-	18	2,016.2	3,629,160,000
41I1G7000	22.05.2026	16.07.2026	1,150	1,997.6	229,724,000,000	-	-	-
41I1GC000	17.04.2026	17.12.2026	413	1,995.0	82,393,500,000	-	-	-
41I1G9000	16.01.2026	17.09.2026	226	2,000.3	45,206,780,000	-	-	-
41I1G8000	19.06.2026	20.08.2026	139	1,998.1	27,773,590,000	-	-	-
Total					**385,097,870,000**			**280,522,360,000**

5 NOTES TO THE INTERIM STATEMENT OF COMPREHENSIVE INCOME

5.1 Net realised gains/(losses) on disposal of FVTPL financial assets

	For the six-month period ended	
	30.6.2026 VND	**30.6.2025 VND**
Realised gains on disposal of FVTPL financial assets	468,597,766,307	309,407,383,730
In which:		
Underlying securities	*249,838,707,130*	*133,782,725,332*
Derivatives	*106,970,400,000*	*149,238,210,000*
Covered warrants redeemed	*15,465,121,742*	*8,263,419,370*
Covered warrants expired	*96,323,537,435*	*18,123,029,028*
Realised losses on disposal of FVTPL financial assets	(337,742,420,640)	(317,420,323,533)
In which:		
Underlying securities	*(131,331,703,308)*	*(139,883,294,532)*
Derivatives	*(91,855,200,000)*	*(135,191,460,000)*
Covered warrants redeemed	*(37,827,463,249)*	*(39,125,660,062)*
Covered warrants expired	*(76,728,054,083)*	*(3,219,908,939)*
Net realised gains/(losses)	**130,855,345,667**	**(8,012,939,803)**

5 NOTES TO THE INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

5.1 Net realised gains/(losses) on disposal of FVTPL financial assets (continued)

Details of net realised gains/(losses) on disposal of FVTPL financial assets by category are as follows:

	Quantity disposed	Sales proceeds VND	Costs of disposal (*) VND	Realised gains/(losses) during current period VND	Realised gains/(losses) in prior period VND
Listed shares	162,381,370	7,071,933,992,610	(6,968,593,448,610)	103,340,544,000	3,740,482,547
Fund certificates	42,289,200	1,272,197,814,675	(1,270,117,305,239)	2,080,509,436	(23,893,904,002)
Bonds	41,865,392	4,735,682,935,503	(4,719,913,073,003)	15,769,862,500	14,223,138,760
Covered warrants invested by the Company	8,647,200	18,652,877,000	(21,336,789,114)	(2,683,912,114)	(170,286,505)
Realised gains/(losses) on disposal of underlying securities	**255,183,162**	**13,098,467,619,788**	**(12,979,960,615,966)**	**118,507,003,822**	**(6,100,569,200)**
Net position gains from future contracts				15,115,200,000	14,046,750,000
Losses on redemption of covered warrants issued by the Company				(22,362,341,507)	(30,862,240,692)
Gains upon expiry of covered warrants issued by the Company				19,595,483,352	14,903,120,089
Total	**255,183,162**	**13,098,467,619,788**	**(12,979,960,615,966)**	**130,855,345,667**	**(8,012,939,803)**

(*) Costs of disposed financial assets are determined using the weighted average method up to the end of trading dates.

5 NOTES TO THE INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

5.2 (Losses)/gains/from revaluation of FVTPL financial assets and covered warrants

	For the six-month period ended 30.6.2026 VND	30.6.2025 VND
Increase in revaluation gains of FVTPL financial assets	95,914,933,953	81,313,156,594
Increase in revaluation losses of FVTPL financial assets	(185,881,452,480)	(75,549,431,556)
Total	**(89,966,518,527)**	**5,763,725,038**

Details of (losses)/gains from revaluation of FVTPL financial assets by category are as follows:

	Cost VND	Market value/ fair value VND	Accumulated revaluation gains/(losses) as at 30.6.2026 VND	Accumulated revaluation gains/(losses) as at 31.12.2025 VND	Recognised to profit or loss VND
Listed shares and shares traded on UPCOM	195,421,208,141	197,080,601,124	1,659,392,983	7,732,841,182	(6,073,448,199)
Underlying assets designated as hedges for covered warrants	133,372,037,741	136,126,874,400	2,754,836,659	76,059,841,601	(73,305,004,942)
Unlisted and unregistered shares	25,136,329,297	14,478,692,020	(10,657,637,277)	(10,639,716,818)	(17,920,459)
Listed bonds	327,021,230,342	335,801,216,873	8,779,986,531	12,538,082,420	(3,758,095,889)
Unlisted bonds	794,206,015,184	794,206,015,184	-	-	-
Covered warrants	1,608,481,083	1,388,696,000	(219,785,083)	(2,951,401,197)	2,731,616,114
Fund certificates	216,374,459,446	243,032,636,081	26,658,176,635	36,201,841,787	(9,543,665,152)
Total	**1,693,139,761,234**	**1,722,114,731,682**	**28,974,970,448**	**118,941,488,975**	**(89,966,518,527)**

5 NOTES TO THE INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

5.2 Net result from revaluation of FVTPL financial assets and covered warrants (continued)

	For the six-month period ended 30.6.2026 VND	30.6.2025 VND
Decrease in revalued amount of covered warrants liabilities	228,483,275,907	30,930,559,572
Increase in revalued amount of covered warrants liabilities	(203,942,982,952)	(38,783,820,269)
Total	**24,540,292,955**	**(7,853,260,697)**

Details of revaluation of covered warrants are as follows:

	Cost VND	Market value/ fair value VND	Accumulated revaluation gains as at 30.6.2026 VND	Accumulated revaluation losses as at 31.12.2025 VND	Credited to profit or loss VND
Covered warrants	33,414,408,304	30,373,974,000	3,040,434,304	(21,499,858,651)	24,540,292,955

5 NOTES TO THE INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

5.3 Dividends and interest income from FVTPL financial assets, loans and receivables

Dividends and interest income from FVTPL financial assets:

	For the six-month period ended	
	30.6.2026 VND	30.6.2025 VND
Interest	36,326,768,855	18,795,048,090
Dividends	4,071,672,820	3,958,738,450
Total	**40,398,441,675**	**22,753,786,540**

Income from HTM financial assets:

	For the six-month period ended	
	30.6.2026 VND	30.6.2025 VND
Term deposits	40,564,360,361	52,139,883,994
Bond	5,206,849,316	15,675,479,455
Certificate of deposits	-	286,301,370
Total	**45,771,209,677**	**68,101,664,819**

Income from margin lending and receivables:

	For the six-month period ended	
	30.6.2026 VND	30.6.2025 VND
Margin lending	520,483,956,804	389,407,383,292
Trading advances	22,875,156,513	13,697,433,205
Total	**543,359,113,317**	**403,104,816,497**

5 NOTES TO THE INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

5.4 Provisions for doubtful debts, impairments of financial assets and diminution in value of mortgages and borrowing costs

	For the six-month period ended	
	30.6.2026 VND	30.6.2025 VND
Interest expenses	188,917,979,516	174,193,289,719
Losses from hedging	21,831,734,190	7,291,191,087
Provisions/(reversal of provisions) for impairment losses on financial assets (Note 3.2(c))	-	(400,000,000)
Total	**210,749,713,706**	**181,084,480,806**

5.5 Operating expenses not related to financial assets

	For the six-month period ended	
	30.6.2026 VND	30.6.2025 VND
Proprietary trading activities	**1,651,507,778**	**2,897,073,934**
Position management fee	139,212,150	1,005,380,850
Margin management fee for the issuance of warrants	521,954,419	792,542,468
Covered warrants issuance fee	870,700,000	758,000,000
Others	119,641,209	341,150,616
Brokerage fee expenses	**194,549,374,560**	**152,758,691,933**
Commission fees	82,205,046,289	59,118,626,060
Brokerage expenses	60,415,816,046	46,795,317,610
Staff costs	51,927,896,225	46,844,748,263
Others	616,000	-
Custody service expenses	**3,691,414,124**	**3,943,977,852**
Depository fee	3,615,633,219	3,844,940,689
Others	75,780,905	99,037,163
Financial consultancy service expenses	**5,221,874,254**	**4,157,512,620**
Staff costs	5,114,856,711	2,969,118,654
Outsourcing expense	56,160,000	1,174,320,000
Others	50,857,543	14,073,966
Total	**205,114,170,716**	**163,757,256,339**

5 NOTES TO THE INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

5.6 General and administrative expenses

	For the six-month period ended	
	30.6.2026	**30.6.2025**
	VND	**VND**
Staff costs	57,065,003,236	60,709,001,379
Outsourced service expenses	33,296,441,331	32,285,484,120
Depreciation and amortisation	25,522,135,596	9,910,150,759
Others	17,807,460,877	24,816,930,018
Total	**133,691,041,040**	**127,721,566,276**

5.7 Corporate income tax

The tax on the Company's profit before tax differs from the theoretical amount that would arise using the applicable tax rate of 20% (2025: 20%) is as follows:

	For the six-month period ended	
	30.6.2026	**30.6.2025**
	VND	**VND**
Accounting profit before tax	434,841,430,542	229,184,127,611
Tax calculated at a rate of 20%:	86,968,286,109	45,836,825,522
Adjustment:		
Income not subjected to tax	(814,334,564)	(791,747,690)
Non-deductible expenses	105,698,910	718,799,170
Under-provision of previous years	-	440,133,925
CIT charge (*)	**86,259,650,455**	**46,204,010,927**
Charged to profit or loss:		
CIT – current	102,958,951,997	45,903,650,901
CIT – deferred (Note 3.17)	(16,699,301,542)	300,360,026
Total	**86,259,650,455**	**46,204,010,927**

(*) The corporate income tax charge for the period is based on estimated taxable income and is subject to review and possible adjustment by the tax authorities.

5 NOTES TO THE INTERIM STATEMENT OF COMPREHENSIVE INCOME (continued)

5.8 Earnings per share

(a) Basic earnings per share

Basic earnings per share is calculated by dividing the net profit attributable to shareholders after deducting the bonus and welfare funds and preferred share dividend by the weighted average number of ordinary shares in issue during the period, adjusted for bonus shares issued during the period and excluding treasury shares. The details were as follows:

Other comprehensive income is not included in earnings to calculate earnings per shares due to the absence of detailed guidance from the authority.

	For the six-month period ended	
	30.6.2026	**30.6.2025**
Net profit after tax attributable to ordinary shareholders (VND)	348,581,780,087	182,980,116,684
Weighted average number of ordinary shares in issue (shares)	454,969,304	376,157,955
Basic earnings per share (VND)	766	486

(b) Diluted earnings per share

The Company did not have any potentially diluted ordinary shares potentially diluted during the period and up to the date of these interim financial statements. Therefore, the diluted earnings per share is equal to the basic earnings per share.

6 NOTES TO THE INTERIM STATEMENT OF CASH FLOWS

6.1 Actual loan amount collected during the accounting period

The actual loan amount received during the accounting period is the loan amount under a normal contract (Note 3.12).

6.2 Amount actually paid back in principal during the accounting period

The amount of principal actually paid in accounting is the amount of debt paid under a normal contract (Note 3.12).

7 NOTES TO THE INTERIM STATEMENT OF CHANGES IN EQUITY

7.1 Details of changes in equity

Details of changes in equity during the period/year are as follows:

	Share capital VND	Supplementary capital reserve VND	Financial risk and operation reserve VND	Undistributed earnings VND	Total VND
As at 1.1.2025	3,761,579,550,000	47,089,302,795	47,089,302,795	1,894,369,847,525	**5,750,128,003,115**
Capital contribution (i)	788,113,490,000	-	-	-	**788,113,490,000**
Post-tax profit for the year	-	-	-	571,734,332,909	**571,734,332,909**
As at 31.12.2025	**4,549,693,040,000**	**47,089,302,795**	**47,089,302,795**	**2,466,104,180,434**	**7,109,975,826,024**
Post-tax profit for the period	-	-	-	348,581,780,087	**348,581,780,087**
As at 30.6.2026	**4,549,693,040,000**	**47,089,302,795**	**47,089,302,795**	**2,814,685,960,521**	**7,458,557,606,111**

(i) Pursuant to the Resolution No. 02/2025/NQ-ĐHĐCĐ dated 15 October 2025, Resolution No. 03/2025/NQ-ĐHĐCĐ dated 17 November 2025, of the General Meeting of Shareholders, Resolution No. 150/2025/NQ-HĐQT dated 17 November 2025 and Resolution No. 154/2025/NQ-HĐQT dated 23 December 2025 of the Board of Directors, the Company issued shares to existing shareholders to increase charter capital, raising a total amount of VND788,113,490,000.

8 RELATED PARTY DISCLOSURES

The Company is controlled by Korea Investment & Securities Co.,Ltd which owns 99.84% of the Company's charter capital, a company incorporated in Korea.

Related parties	Relationship
Korea Investment & Securities Co., Ltd.	Parent company
KITMC Worldwide Vietnam RSP Balance Fund	Company within the Group
KIM VIETNAM EMP ALPHA FUND 2	Company within the Group
KITMC Worldwide Vietnam Fund 2	Company within the Group
KIM PMAA Vietnam Securities Investment Trust 1 (Equity)	Company within the Group
ETF KIM Growth VN30 Fund	Company within the Group
ETF KIM Growth VNFINSELECT Fund	Company within the Group
KITMC Vietnam Growth Fund	Company within the Group
KIM Vietnam Growth Equity Fund	Company within the Group
KIM Vietnam Fund Management Co., Ltd.	Company within the Group
KIM Investment Funds - KIM Vietnam Growth Fund	Company within the Group
KITMC Worldwide China Vietnam Fund	Company within the Group
ETF Kim Growth VN Diamond Fund	Company within the Group
KIM Growth Dividend Equity Fund	Company within the Group
KIM Vietnam Equity Private Investment Trust 1	Company within the Group
KIM KINDEX Bloomberg VN30 Futures Leverage ETF	Company within the Group
Board of Directors, Board of Supervision, General Director	Key management personnel

(a) Related party transactions

The primary significant transactions with related parties incurred in the period are:

	For the six-month period ended	
	30.6.2026 VND	30.6.2025 VND
Korea Investment & Securities Co., Ltd		
Proceeds from loan disbursements	789,680,000,000	781,950,000,000
Repayments of loan principals	781,950,000,000	756,000,000,000
Brokerage fee income	681,339,578	1,148,709,798
Value of brokerage transactions	454,226,519,040	765,807,872,710
Derivatives income	567,562,000	1,531,085,200
Interest expenses	36,561,359,483	35,166,976,959
Interest paid	34,267,169,446	34,188,724,953
Guarantee costs	2,769,456,134	2,747,724,459
KITMC Worldwide Vietnam RSP Balance Fund		
Brokerage fee income	5,381,473,626	2,008,363,202
Value of brokerage transactions	3,587,650,014,500	1,338,909,265,000
KIM PMAA Vietnam Securities Investment Trust 1 (Equity)		
Brokerage fee income	281,871,769	135,504,161
Value of brokerage transactions	224,372,105,000	90,336,170,000

8 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	For the six-month period ended 30.06.2026 VND	For the six-month period ended 30.06.2025 VND
ETF KIM Growth VN30 Fund		
Brokerage fee income	117,268,168	181,137,600
Value of brokerage transactions	78,883,760,000	134,221,965,000
Value of ETF certificates exchanged for the underlying securities	2,641,398,474	5,579,841,533
Value of underlying securities received in exchange for ETF certificates	2,191,580,000	5,395,495,000
Reimbursement received for value differences and sale of underlying securities	470,704,427	193,417,303
Value of underlying securities exchanged for ETF certificates	2,269,030,000	46,957,100,000
Value of ETF certificates received in exchange for the underlying securities	2,524,511,474	61,079,743,700
Reimbursement paid for value differences and purchases of underlying securities	253,733,474	13,825,873,663
ETF KIM Growth VNFINSELECT Fund		
Brokerage fee income	6,496,990	5,359,433
Value of brokerage transactions	4,331,325,000	7,725,022,800
Value of ETF certificates exchanged for the underlying securities	-	29,298,946,298
Value of underlying securities received in exchange for ETF certificates	-	24,643,895,000
Reimbursement received for value differences and sale of underlying securities	-	4,220,161,581
ETF Kim Growth VN Diamond Fund		
Brokerage fee income	6,857,000	2,480,239
Value of brokerage transactions	4,571,335,000	2,200,285,000
Value of ETF certificates exchanged for the underlying securities	-	6,999,016,213
Value of underlying securities received in exchange for ETF certificates	-	6,465,354,000
Reimbursement received for value differences and sale of underlying securities	-	567,048,176

8 RELATED PARTY DISCLOSURES (continued)

(a) Related party transactions (continued)

	For the six-month period ended 30.06.2026 VND	30.06.2025 VND
KIM Vietnam Growth Equity Fund		
Brokerage fee income	8,381,861,886	2,832,753,159
Value of brokerage transactions	5,643,997,154,650	1,888,502,930,000
KIM Investment Funds - KIM Vietnam Growth Fund		
Brokerage fee income	654,797,183	528,607,264
Value of brokerage transactions	436,532,245,000	352,405,372,500
KITMC Worldwide China Vietnam Fund		
Brokerage fee income	62,594,235	159,134,791
Value of brokerage transactions	41,729,716,300	106,090,343,800
KIM Growth Dividend Equity Fund		
Brokerage fee income	53,760,325	-
Value of brokerage transactions	35,840,568,400	-
KIM Vietnam Equity Private Investment Trust 1		
Brokerage fee income	97,601,591	-
Value of brokerage transactions	65,068,150,000	-
KIM Vietnam Fund Management Co., Ltd.		
Brokerage fee income	210,770,945	-
Value of brokerage transactions	321,363,645,438	-
Referral revenue	97,501,771	1,217,217,228
Compensation of key management		
Gross salaries and other benefits	17,614,866,612	29,105,850,057

8 RELATED PARTY DISCLOSURES (continued)

(b) Peiord-end/Year-end balances with related parties

	As at	
	30.6.2026 VND	31.12.2025 VND
Korea Investment & Securities Co., Ltd		
Borrowings	1,599,412,000,000	1,592,662,000,000
Software development payables	140,478,340,000	140,478,340,000
Interest payable	37,888,299,505	37,399,991,333
Guarantee fees payable	3,009,529,751	2,823,295,382
	1,780,788,169,256	1,773,363,626,715
KIM Vietnam Fund Management Co., Ltd.		
Referral commission receivables	11,223,935	792,544,713
KIM Growth Dividend Equity Fund		
Investment in Fund certificate	70,000,000,000	70,000,000,000

9 SEGMENT REPORTING

The General Director of the Company determines that the decisions of the Company are based primarily on the types of products and service provided by the Company. As a result, the primary segment reporting of the Company is presented in respect of the Company's business segments.

(a) Geographical segments

The principal activities of the Company are carried out within Vietnam territory. Risks and returns of the Company are not materially affected by distinctions between geographical areas. On these grounds, the General Director determines that the Company has only one geographical segment.

(b) Business activity segments

Brokerage and services segment generates revenues and incurs expenses related to securities brokerages, margin lending, trading advances, placing agency, custody and other securities services.

Proprietary trading segment generates revenues and incurs expenses related to FVTPL financial assets and HTM and derivatives.

9 SEGMENT REPORTING (continued)

(b) Business activity segments (continued)

Income and expenses based on the Company's business activity segments are as follows:

	For the six-month period ended 30 June 2026		
	Brokerage and services VND	**Proprietary trading VND**	**Total VND**
Revenue and income	828,639,058,715	879,165,627,519	**1,707,804,686,234**
Expenses	(414,212,376,644)	(729,458,997,156)	**(1,143,671,373,800)**
In which:			
Direct cash expenses	*(414,212,376,644)*	*(339,634,561,724)*	***(753,846,938,368)***
Total amount of significant non-cash expenses, other than depreciation, amortisation and allocation of prepaid expenses	-	*(389,824,435,432)*	***(389,824,435,432)***
Segment result	414,426,682,071	149,706,630,363	**564,133,312,434**
Net financial income			**4,385,048,915**
Net other income			**14,110,233**
General and administration expenses			**(133,691,041,040)**
Operating result before tax			**434,841,430,542**

9 SEGMENT REPORTING (continued)

(b) Business activity segments (continued)

	For the six-month period ended 30 June 2025		
	Brokerage and services VND	Proprietary trading VND	Total VND
Revenue and income	624,900,707,264	512,506,551,255	**1,137,407,258,519**
Expenses	(341,944,663,211)	(435,202,665,810)	**(777,147,329,021)**
In which:			
Direct cash expenses	*(341,944,663,211)*	*(320,869,413,985)*	***(662,814,077,196)***
Total amount of significant non-cash expenses, other than depreciation, amortisation and allocation of prepaid expenses		*(114,333,251,825)*	***(114,333,251,825)***
Segment result	282,956,044,053	77,303,885,445	**360,259,929,498**
Net financial expenses			**(3,401,497,942)**
Net other income			**47,262,331**
General and administration expenses			**(127,721,566,276)**
Operating result before tax			**229,184,127,611**

9 SEGMENT REPORTING (continued)

(b) *Business activity segments (continued)*

Assets and liabilities based on the Company's business activity segments are as follows:

	As at 30 June 2026			
	Brokerage and services VND	Proprietary trading VND	Unallocated VND	Total VND
Segment assets	12,402,137,809,530	3,179,291,660,025	-	**15,581,429,469,555**
Unallocated assets	-	-	531,907,409,480	**531,907,409,480**
Total assets	12,402,137,809,530	3,179,291,660,025	531,907,409,480	**16,113,336,879,035**
Segment liabilities	8,301,841,187,909	77,234,195,812	-	**8,379,075,383,721**
Unallocated liabilities	-	-	275,703,889,203	**275,703,889,203**
Total liabilities	8,301,841,187,909	77,234,195,812	275,703,889,203	**8,654,779,272,924**

9 SEGMENT REPORTING (continued)

(b) Business activity segments (continued)

	As at 31 December 2025			
	Brokerage and services VND	Proprietary trading VND	Unallocated VND	Total VND
Segment assets	11,773,459,683,604	4,075,156,728,667	-	**15,848,616,412,271**
Unallocated assets	-	-	589,208,040,125	**589,208,040,125**
Total assets	11,773,459,683,604	4,075,156,728,667	589,208,040,125	**16,437,824,452,396**
Segment liabilities	8,805,745,166,643	218,840,904,178	-	**9,024,586,070,821**
Unallocated liabilities	-	-	303,262,555,551	**303,262,555,551**
Total liabilities	8,805,745,166,643	218,840,904,178	303,262,555,551	**9,327,848,626,372**

10 FINANCIAL RISK MANAGEMENT

The Company's activities expose it to financial risks including market risk, credit risk and liquidity risk. The Company's overall risk management strategy seeks to minimise the adverse effect of these risks on the Company's performance.

The General Director of the Company is responsible for setting the objectives and underlying principles of financial risk management for the Company. The General Director establishes the detailed policies such as risk identification and measurement, exposure limits and hedging strategies. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities. General Director continuously oversees the Company's risk management process to ensure an appropriate balance between risk exposure and risk control.

(a) Credit risk

Credit risk is the risk that counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company, resulting in a financial loss to the Company. It arises principally from cash at banks, financial assets, receivables and other assets.

The maximum exposure to credit risk equals the total of carrying amounts of balances exposed to credit risk before provision, collateral held or other credit enhancements, in particular:

	As at	
	30.6.2026 VND	**31.12.2025 VND**
Cash and cash equivalents (Note 3.1)	521,879,088,399	580,763,174,630
Listed and unlisted bonds	1,121,227,245,526	1,032,684,933,762
HTM investments	1,336,050,000,000	1,884,416,000,000
Loans (Note 3.2(c))	12,216,607,707,507	11,567,191,499,988
Receivables (Note 3.3)	91,951,985,312	101,890,162,376
Deposits for derivatives trading activities (Note 3.5)	62,535,936,840	46,508,842,080
Pledged assets, mortgaged assets, security deposits in long-term (Note 3.8)	6,605,679,144	5,806,494,150
Settlement Supporting Fund (Note 3.9)	20,000,000,000	20,858,026,482
Other long-term assets (Note 3.10)	10,033,329,231	10,023,350,078
Total credit risk exposure	**15,386,890,971,959**	**15,250,142,483,546**

10 FINANCIAL RISK MANAGEMENT (continued)

(a) Credit risk (continued)

(i) Balances with credit institutions

Balances with credit institutions include demand deposits, term deposits and accrued interest.

All bank balances are placed with local credit institutions which have high creditworthiness are approved by the General Director or qualifying as clearing members of VSDC. Balances with banks are continuously monitored by treasury function in compliance with the Company's policies and periodically reported to the General Director. Credit risk from balances with banks is assessed as low.

As at 30 June 2026 and as at 31 December 2025, there were no balance with banks that were past but nor impaired.

As at 30 June 2026 and as at 31 December 2025, there were no debt securities that exceeds 10% of the Company's equity.

(ii) Trading advances and deposit for derivative trading activities

Trading advances are collected from VSDC. Deposit for derivative trading activities is also placed with this entity.

VSDC is a state-owned entity and has no history of payment defaults.

VSDC requires its members to deposit into the Settlement support fund and the Derivative trading clearing fund to secure their trading obligations.

The securities companies may fulfil customers' securities trading orders only when the customers' balances maintain enough (100%) cash or securities and must carry out further steps to ensure payment ability prior to execution of the trades.

Credit risk from trading advances and deposit for derivative trading activities is assessed as low.

As at 30 June 2026 and as at 31 December 2025, there was no balance with VSDC that was past due nor impaired.

(iii) Stock purchase transactions do not require sufficient funds when placing orders by foreign institutional investors.

For foreign institutional investors, the Securities Company shall assess the payment risk of the foreign institutional investor to determine the amount of money required when placing an order to purchase shares (if any) according to the agreement between the Securities Company and the foreign institutional investor or the authorized representative of the foreign institutional investor.

10 FINANCIAL RISK MANAGEMENT (continued)

(a) Credit risk (continued)

(iii) Stock purchase transactions do not require sufficient funds when placing orders by foreign institutional investors (continued)

In case a foreign institutional investor fails to pay in full for a stock purchase transaction, the obligation to pay for the transaction with insufficient funds shall be transferred to the securities company where the foreign institutional investor places the order through the self-trading account, except in the case where the custodian bank where the foreign institutional investor opens a securities depository account shall be responsible for paying for the transaction with insufficient funds and any costs incurred (if any) in case of incorrect confirmation of the deposit balance of the foreign institutional investor with the securities company leading to insufficient funds to pay for the stock purchase transaction.

(iv) Margin loans and trading advances

Margin loans are secured by eligible securities listed on the stock exchanges. Under the prevailing regulations on margin lending, the loan limit is set at 50% of the eligible securities' value. Ineligible securities are defined by the stock exchanges on an ad-hoc basis. Eligible securities are approved and frequently updated by margin lending risk management function based on several criteria including volatility and liquidity.

Risk Management department conducts ongoing reviews of margin trading activities and customers' margin accounts, covering loan exposures, collateral valuations, and applicable margin ratios on an account-by-account basis. When the margin maintenance ratio falls below 35% (regulated level: 30%), the system alerts and the Company makes margin calls. When the margin maintenance ratio falls below 30%, the Company sells off collateral assets to collect the loans.

The market value of collateral assets as at 30 June 2026 and as at 31 December 2025 was presented in Note 3.2(c).

According to prevailing securities regulations, the margin loan limit applicable to a balance (for either an individual customer or an institution customer) is 3% of the securities company's equity. As at 30 June 2026 and as at 31 December 2025, there were no margin loan balance that exceeds 3% of the Company.

Analysis of credit quality of margin loans and trading advances as at reporting date is as follows:

	As at	
	30.6.2026	**31.12.2025**
	VND	**VND**
Neither past due nor impaired	11,825,186,469,078	11,525,727,185,767
Past due but not impaired (*)	349,956,924,208	-
Past due and impaired	41,464,314,221	41,464,314,221
Provision made	(41,464,314,221)	(41,464,314,221)
Net balance	**12,175,143,393,286**	**11,525,727,185,767**

10 FINANCIAL RISK MANAGEMENT (continued)

(a) Credit risk (continued)

(v) Receivables

Credit risk exposure is mitigated by transacting with counterparties with high credit ratings and obtaining security where necessary.

As at 30 June 2026 and as at 31 December 2025, there was no receivable that exceeded 10% of the Company's equity.

Analysis of credit quality of receivables as at reporting date is as follows:

	Neither past due nor impaired	Past due but not impaired (*) VND	Total VND
As at 30.6.2026			
Current	58,074,864,322	33,877,120,990	**91,951,985,312**
Provision made	-	-	-
Net balance	**58,074,864,322**	**33,877,120,990**	**91,951,985,312**
As at 31.12.2025			
Current	101,890,162,376	-	**101,890,162,376**
Provision made	-	-	-
Net balance	**101,890,162,376**	-	**101,890,162,376**

(*) As at 30 June 2026, the margin loans and related accrued interest receivables collateralised by securities that were subject to the freeze order imposed by the relevant authorities, the market value of the related collaterals significantly exceeds the carrying amount of such loans and accrued interest receivables. Accordingly, the General Director considers these balances being highly recoverable and has not identified any objective evidence of impairment. Therefore, the Company has not recognized any impairment allowance for these balances.

10 FINANCIAL RISK MANAGEMENT (continued)

(b) Market risk

Market risk is the risk that fair value or future cash flows of a financial instrument will fluctuate according to changes in market prices. The Company's market risks include interest rate risk and other price risk, such as share price risk.

The Company manages this risk through sensitivity analysis of variables that would impact its financial position and performance, diversification of its investment portfolio, critical appraisal of securities within limited exposures, and hedging where necessary.

- Interest rate risk

  Interest rate risk is the risk that the fair value or future cash flows of the Company's financial instruments will fluctuate as a result of changes in market interest rates. The Company is exposed to interest rate risk mainly from its term deposits, corporate bonds, loans and borrowings.

  The Company manages this risk through analysis of market competition in order to obtain the most favourable interest rate for its intended operations while still staying within limited exposures.

  The Company's term deposits and loans are at fixed rates and due in short term, so interest rate risk is minimal.

  Details of interest rates of corporate bonds and borrowings are presented in Note 3.2 and Note 3.12. These balances bear floating interest rates and have short tenor, so interest rate risk is minimal.

10 FINANCIAL RISK MANAGEMENT (continued)

(b) Market risk (continued)

- Currency risk

Currency risk is the risk that the value of the Company's financial instruments will be affected by changes in exchange rates. The Company manages its currency risk by continuously monitoring of foreign exchange rates and thereby timely updating its forecast of cashflows in foreign currencies.

The Company's operations are mainly exposed to risk of the United States Dollar ("USD").

The Company manages its currency risk by entering into cross currency swaps and forward contracts with commercial banks.

As at 30 June 2026, the Company had foreign currency borrowings from its parent company and banks amounting to USD180,000,000 (equivalent to VND4,720,722,000,000). In which, borrowings of USD91,000,000 were hedged by foreign exchange derivative contracts, resulting in an insignificant exposure to foreign currency risk for the hedged portion. The remaining unhedged borrowings of USD89,000,000 were exposed to foreign currency risk associated with fluctuations in the United States Dollar (USD).

The Company's currency exposure to the USD is as follows:

	Original currency USD		Equivalent to VND	
	30.6.2026	**31.12.2025**	**30.6.2026**	**31.12.2025**
Financial liabilities				
Borrowings (unhedged exposures)	89,000,000	-	2,339,810,000,000	-
Net currency exposure	**(89,000,000)**	**-**	**(2,339,810,000,000)**	**-**

As at 30 June 2026, if the USD had strengthened/weakened by 10% (estimated % change in exchange rate) against the VND with all other variables being held constant, the Company's profit before tax for the period would have been lower/higher by VND233,981,000,000 respectively as a result of foreign exchange losses/gains on translation of USD-denominated financial instruments (as at 31 December 2025: nil).

10 FINANCIAL RISK MANAGEMENT (continued)

(b) Market risk (continued)

- Market price risk

Shares held by the Company, open position in futures and covered warrants are affected by market risk due to the uncertainty in the future value of these items. The Company manages its share price risk by setting up investment limits and hedging where necessary. The Investment Committee of the Company also takes part in appraisal and approval of investment in shares.

At as 30 June 2026, the fair value of the listed and unlisted shares in the category of financial assets recognized through profit/loss of the Company was VND 1,722,114,731,682 (as at 31 December 2025: VND 2,083,463,432,947). If the price of these shares increased/decreased by 10% with all other variables being held constant, the Company's profit before tax would have been higher/lower by approximately VND 172,211,473,168 (as at 31 December 2025: VND 208,346,343,295).

(c) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty or fail to perform its financial obligations.

The Company's approach to managing liquidity risk is to ensure that it will always have sufficient reserves of cash to meet its liquidity requirements in both short term and long term.

The Company's assets used as collaterals against its obligations are presented in Note 3.11.

The table below presents the Company's financial liabilities at contractual undiscounted cash flows falling due within 1 year:

	As at	
	30.6.2026	**31.12.2025**
	VND	**VND**
Short-term borrowings (Note 3.12)	7,524,722,000,000	7,434,172,000,000
Trading obligations (Note 3.13)	783,401,002,542	1,499,248,696,870
Short-term trade account payables (Note 3.14)	998,210,300	17,694,002,215
Short-term accrued expenses (Note 3.16)	258,170,820,457	247,462,642,855
Other short-term payables	202,367,517	1,095,833,161
Total financial liabilities	**8,567,494,400,816**	**9,199,673,175,101**

10 FINANCIAL RISK MANAGEMENT (continued)

(d) Capital adequacy ratio

Capital adequacy ratio ("CAR") is an indicator that measures the Company's financial safety and ability to meet its financial obligations and absorb certain losses resulting from risks arising during its business operation.

CAR is calculated and presented in the Company's monthly capital adequacy ratio report in accordance with Circular 91/2020/TT-BTC issued by the Ministry of Finance on 13 November 2020 ("Circular 91/2020/TT-BTC"), amended and supplemented certain provisions by Circular 102/2025/TT-BTC issued by the Ministry of Finance on 29 October 2025 ("Circular 102/2025/TT-BTC"). Circular 91/2020/TT-BTC and Circular 102/2025/TT-BTC stipulate requirements of capital adequacy ratio applicable to securities dealing institutions and sanctions imposed on non-compliance. Accordingly, the Company is required to maintain a prescribed minimum level of CAR of 180%.

As at 30 June 2026, the Company's CAR was 922% (as at 31 December 2025: 879%).

11 OPERATING LEASE COMMITMENTS

(a) Operating lease commitments

The future minimum lease payments under non-cancellable operating lease contracts were as follows:

	As at	
	30.6.2026 VND	31.12.2025 VND
Within 1 year	10,527,915,388	19,765,552,800
Between 1 and 5 years	9,088,501,300	1,334,774,700
Total minimum payments	**19,616,416,688**	**21,100,327,500**

(b) Other commitments

	As at	
	30.6.2026 VND	31.12.2025 VND
Currency swaps contracts	1,877,378,200,000	3,421,624,310,000
Currency forward contracts	565,825,457,840	1,384,372,627,265
Total	**2,443,203,657,840**	**4,805,996,937,265**

12 VOLUME AND VALUE OF TRANSACTIONS DURING THE PERIOD

	Volume of transactions during the period	Value of transactions during the period VND
a) Of the Company		
Shares	295,580,201	12,998,035,473,860
Bonds	83,334,201	9,109,921,835,113
Fund certificates	55,503,508	1,707,355,761,330
Covered warrants	285,174,600	283,396,459,000
Futures	54,595	10,723,283,730,000
b) Of investors		
Shares	8,114,848,280	203,620,156,388,930
Bonds	11,229,679	1,840,672,196,218
Fund certificates	14,552,166	401,624,976,830
Covered warrants	50,324,185	64,198,345,950
Futures	243,029	48,189,609,991,000
Total	**8,910,844,444**	**288,938,255,158,231**

The interim financial statements have been approved by the General Director for issuance on 12 August 2026.

S.G.P: 56 - C.T.C.P
CÔNG TY
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